

Financial Statements

Charter petitions must also include financial statements that include a proposed first-year operational budget, including start-up costs, and cash flow and financial projections for the first three years of operation. SCUSD Administrative Regulation on Charter Schools Article III Paragraph (7) page 9.

The UCSC Board is fiscally conservative, and at the same time, strategic in spending to meet the academic goals of the school as evidenced by the growth in STAR API between 2011 and 2013. YPSA ended the 2013-14 school year with an unencumbered balance of \$1.1 million and anticipates ending the 2014-15 school year with approximately the same balance. In other words, YPSA is starting the next five years with a large reserve. The Board intentionally maintains a large reserve to deal with future uncertainties such as the expiration of the Educational Protection Account and the state economy possibly taking a downward turn. A downward stock market, for example, would have a huge negative impact on state revenue; as would the current drought going into a 5th or 6th year.

We are projecting an enrollment of 420 scholars each year with 96% ADA. There will be 20 scholars in each K-6 classroom. On February 24, 2015, over 80 scholars were on the school's waiting list. Declining ADA during the next five years is not expected.

The remainder of this section includes financial documents that reflect the financial strength of YPSA to support the educational programs described in the charter and Local Control Accountability Plan (LCAP). The documents include, in the following order:

- A. Detailed first-year budget by line item (2015-16) that also shows the anticipated budget for the following two years (2016-17 and 2017-18).
- B. Cash flow projections for the first three years (2015-16, 2016-17, and 2017-18).
- C. Multi-year projections over four years covering the last year of the current charter plus the first three years of the renewed charter.
- B. LCFF Funding Snapshots for 2013-14 P-2 and 2014-15 P-1
- D. Auditor report for 2013-14, verifying an ending balance of \$1.1 million.

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A. Line-by-line item detailed first –year budget (2015-16) that shows anticipated budget for the following two years (2016-17 and 2017-18)

Three Year Budget Projections	Year 1 2015-16	Year 2 2016-17	Year 3 2017-18
Assumptions			
K-3 Enrollment	240.00	240.00	240.00
4-6 Enrollment	180.00	180.00	180.00
Total Enrollment	420.00	420.00	420.00
96% ADA	403.20	403.20	403.20

Revenue	Year 1 2015-16	Year 2 2016-17	Year 3 2017-18
1. LCFF			
LCFF from 3 sources: 1) in lieu property tax, 2) Educational Protection Account (EPA), and 3) state aid	3,231,389.05	3,316,060.28	3,398,482.36
2. Other State Funding			
A. Lottery Unrestricted @\$128/prior year ada	50,257.92	51,609.60	51,609.60
B. Lottery Restricted @ \$34/prior year ada	13,349.76	13,708.80	13,708.80
C. Mandated Block Grant reimbursement @ \$14/prior year ADA	5,496.96	5,644.80	5,644.80
D. One-Time funds Common Core Implementation	78,960.00	-	-
E. Statewide Student Identifier Maintenance (SSIM/SSID) @ 0.25.prior year ADA	98.16	100.80	100.80
F. Last Mile Internet Connectivity grant			
G. Prop 39 energy planning and conservation			
H. May revise may have additional funds			
3. Federal Funding			
A. Federal Title 1 - Low Income.	137,137.31	136,180.80	136,180.80
B. Federal Title 2 - Professional Development.	2,224.00	2,224.00	2,224.00
C. Federal Title 3 - English Learners	16,150.00	16,150.00	16,150.00
D. Federal Title 3 - Immigrant	-	-	-
4. Other Funding - grants & donations			
A. E-rate technology/connectivity federal program	-	-	-
B. Donations	-	-	-
Total Revenue	3,535,063.16	3,541,679.08	3,624,101.16

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Expenditures	Year 1 2015-16	Year 2 2016-17	Year 3 2017-18
1000 Series			
1101 21 teachers	916,950.69	956,893.44	1,000,297.50
1101 Teacher Leaders, CELDT & Assessment Coordination Stipends	6,000.00	6,000.00	6,000.00
1102 Substitutes on YPSA payroll. Plus Subs from SCUSD in 5000 series	34,650.00	35,343.00	36,049.86
1000 Stipends for parent engagement including but not limited to Home visits and parent workshops	10,000.00	10,000.00	10,000.00
1104 Stipends for 10 new teachers attending 6-day boot camp. 6 hrs./day x \$100/day x 10 certificated staff:	6,000.00	6,000.00	6,000.00
1200 Part-time retired counselor. Max allowed is \$40,173 in 2014-15	30,000.00	30,000.00	30,000.00
1311 One full-time principal	102,514.96	103,540.11	104,575.51
1300 One superintendent	126,250.04	127,512.54	128,787.67
1000 Series Total	1,232,365.69	1,275,289.09	1,321,710.54
2000 Series			
2101 Three full-time non credentialed instructors for Dance, Taekwondo, PE	91,324.80	93,151.30	95,014.32
2101 Three full-time Hmong Language Teachers	91,929.60	93,768.19	95,643.56
2221 Two full-time Custodial Staff	60,910.08	62,128.28	63,370.85
2300 Business Officer Manager	70,339.63	71,043.03	71,753.46
2400 Two part-time back office clerks	20,223.00	20,627.46	21,040.01
2401 Two full-time Front Office Clerks	53,306.88	54,373.02	55,460.48
2402 Clerical subs based on 40 hrs. x 4 weeks hrs. of unforeseen work at budget time, registration, and of school year	1,920.00	1,977.60	2,036.93
2900 19 four-hour ATT staff. 4-hrs/day x 180 days. 5 of those days for training	246,240.00	251,164.80	256,188.10
2224 Registered Nurse	63,106.56	64,368.69	65,656.07
2901 Other classified: safety supervisors/yard duties. 5-hrs./day x 175 days x 4 people. Total 20 hrs. per day	42,000.00	44,100.00	46,305.00
2000 Sick leave 1 hrs. for every 30 hrs. worked, cap at 6 days/yr. Includes all part time ATT, Yard Supervisors and Back Office Clerks	5,400.00	5,492.00	5,863.00
2000 substitutes to cover when hourly staff take a sick day - Paid at current department substitute	9,840.00	10,800.00	10,800.00

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rates: HLD/Movement \$125/day, Clerks and custodial staff @ \$12/hr			
2000 Series Total	756,540.55	772,994.37	789,131.76
3000 Series	10.73% strs	12.58% strs	14.43% strs
3101 STRS 8.88% on July 2014. 10.73% on July 2015, 12.58% on July 2016, 14.43% on July 2017, 16.28% on July 2018, 18.13% on July 2019, 19.1% on July 2020.	132,232.84	160,431.37	190,722.83
3301 and 3312 Medi-care 1.45% all staff paid by UCSC	10,969.84	11,208.42	11,442.41
3302 Social Security classified staff and enrichment staff 6.2% paid by UCSC	46,905.51	47,925.65	48,926.17
3401 and 3402: medical with Kaiser and Western Health Insurance, 3411 dental with Met Life, 3431 vision with CoPower. Cap of \$7,500	232,500.00	237,150.00	241,893.00
3504 School Employees Fund (SEF) 0.05% for state fiscal year 2012-13. \Paid by ER	5,455.00	5,618.65	5,787.21
3600 Republic Indemnity Co. Chapman is the broker.	32,500.00	33,475.00	34,479.25
3000 Series Total	460,563.19	495,809.09	533,250.87
4000 Series	3% increase	3% increase	3% increase
4200 Consumables K Open Court Decodable	3,100.00	3,193.00	3,288.79
4200 Consumables 1st OC decodable and phonics books	5,500.00	5,665.00	5,834.95
4200 Consumables 2nd: Math and decodable	12,800.00	8,000.00	8,240.00
4200 Consumables 3rd: Math two kinds or copy paper instead x 6 reams. Also 4th grade 6 reams	3,400.00	3,502.00	3,607.06
4200 Consumables 4th: math reteach workbooks practice.	4,300.00	4,429.00	4,561.87
4200 Consumables 5th: math	5,700.00	5,871.00	6,047.13
4200 New 6th grade class library	700.00		
4200 Consumables 6th: math	5,422.37	5,585.04	5,752.60
4200 Magazine 4th -6th Studies Weekly. Add new 4th grade	1,700.00	1,751.00	1,803.53
4310 Classroom supplies for the Open Supply Room plan = 420 x \$70.0	29,400.00	30,282.00	31,190.46
4330 Office supplies @ \$16.65/scholar x 420	6,993.78	7,203.60	7,419.70
4330 Awards supplies - \$1 /scholar x 420 (Each Trimester)	1,260.00	1,297.80	1,336.73
4330 Admin supplies - ink, paper, etc.	1,030.00	1,060.90	1,092.73

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43xx Supplies for Office of Supt.	1,000.00	1,030.00	1,060.90
4340 Back office supplies: fingerprinting forms, checks, toner, paper, envelopes, other basics. Postage separate	1,750.12	1,802.63	1,856.70
4360 Medical and Health supplies. \$3/scholar x 420 scholars in K-6	1,030.00	1,060.90	1,092.73
4370 Custodial supplies	8,700.00	8,961.00	9,229.83
4xxx instructional discretionary fund for replacement equipment, furniture, printers, etc. related to instruction	10,000.00	10,300.00	10,300.00
4420 Storage Bin for storage empty supply room-Outdoor Shed-Furniture	10,000.00	-	-
4440 New 6th Gr. Laptops + airport + power surge protector + LCD + Document	18,000.00		-
4440 Future Technology Funds (210 @ 420 / 3 years)	42,000.00	42,000.00	42,000.00
4700 Snacks for 5 all day staff meetings/professional development. \$100/day x 5 days. July Boot Camp \$166.35. July 25 \$219.50.	1,545.00	1,591.35	1,639.09
4700 Food Academy Council meetings. 1 x per month x 10 months (Sept to June) x 12 people x \$10/person	1,136.67	1,170.77	1,205.89
4700 Food Regular Board meetings. 1 x per month x 12 months x \$10/person x 10 people	708.86	730.12	752.03
4000 Series Total	177,176.80	146,487.10	149,312.72
5000 Series	3% increase	3% increase	3% increase
5202 mileage	900.00	927.00	954.81
5203 CSDC Leadership Update Conference	1,350.00	3,000.00	1,500.00
5300 Membership School Services of California	2,600.00	2,600.00	2,600.00
5300 Membership dues CCSA	2,100.00	2,100.00	2,100.00
5300 Membership dues CSDC	1,260.00	1,260.00	1,260.00
5900 EdJoin job advertising service	618.00	636.54	655.64
5400 Liability Insurance plus liability for board member and officers; general liability, auto liability, improper sexual conduct, social services, professional; property.	15,523.13	15,988.82	16,468.49
5400 Arthur J Gallagher Accident Insurance	1,419.34	1,461.92	1,505.78

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5501 SCUSD utilities: Water & sewage	21,095.13	21,727.98	22,379.82
5502 SCUSD utilities: waste removal Atlas	1,847.67	1,903.10	1,960.19
5503 SCUSD utilities: natural gas SPURR.	2,430.43	2,503.34	2,578.44
5504 SCUSD utilities: Electricity SMUD	48,085.83	49,528.40	51,014.26
5630 Capital Improvements (e.g., replace keylock, make additional keys)	3,000.00	3,090.00	3,182.70
5610 Annual Riso Service Agreement	437.75	450.88	464.41
5620 Copier rental from Ray Morgan Co.	6,180.00	6,365.40	6,556.36
5640 SCUSD services: Rent or Pro Rata Share @ \$2.12/sq. ft.	85,000.00	85,000.00	85,000.00
5802 Payroll services Paychex	11,397.68	11,739.61	12,091.80
5805 and 58011 Fiscal auditor	25,861.24	26,637.08	27,436.19
5807 Beneflex POP plan renewal fee. Annual	41.20	42.44	43.71
5808 Bank wire transfer fees and other fees	309.00	318.27	327.82
5808 Annual Filing with Sec of State	20.00	20.00	20.00
5810 Legal services	13,219.91	13,616.50	14,025.00
5811 K12 Health school nurse services	12,000.00	12,000.00	12,000.00
5811 Utonomy, Inc. = Michael Welty, CPA fees	5,000.00	4,300.00	4,300.00
5811 Fingerprinting fund for new staff without upfront money. Borrow from here then replenish when it is deducted from first pay check.	257.50	265.23	273.18
5840 Stipends for BTSA support providers	11,124.00	11,457.72	11,801.45
SCUSD Services Assessment Research	11,429.29	11,772.17	12,125.34
5898 Contracted Services - Teach of America	25,000.00	20,000.00	15,000.00
5898 Contracted Services - Tech services with 3rd party vendor to maintain network. e.g., possibly Optimal Teks (\$45/hr 48 hr/mo. plus mileage)	35,244.00	36,301.32	37,390.36
5898 Contracted Services - Website (\$35/hr.)	8,400.00	8,652.00	8,911.56
5899 Professional Development	91,900.00	50,057.00	51,558.71

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5899 NWEA Testing	11,000.00	11,000.00	-
5899 Substitutes contracted from SCUSD	42,612.25	43,890.61	45,207.33
5899 External Evaluator	6,180.00	6,365.40	6,556.36
5899 Consultant for diversity training follow-up work	10,000.00	10,000.00	10,300.00
5900 Communication: WIX domain	397.14	409.06	421.33
5902 Postage	1,286.45	1,325.04	1,364.79
5820 Study trips	50,000.00	50,500.00	51,005.00
5000 Series Total	566,526.93	529,212.84	522,340.82
7000 Series	sped @\$620	sped @ \$630	sped @\$640
7010 SCUSD services: oversight 1% of LCFF	32,313.89	33,160.60	33,984.82
7020 SCUSD services: Special Ed encroachment.	260,400.00	264,600.00	268,800.00
7000 Series Total	292,713.89	297,760.60	302,784.82
Total Expenses	3,485,887.05	3,517,553.09	3,618,531.53
Balance does not include prior year carry over	49,176.11	24,125.99	5,569.63

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B. Cash Flow Projections for the first three years (2015-16, 2016-17, and 2017-18)

2015-16 Cash Flow														
Revenue	July	August	September	October	November	December	January	February	March	April	May	June	July	Total
1. Local Control Funding Formula														
A. District In Lieu property tax		32,487.74	64,975.48	43,316.99	43,316.99	43,316.99	43,316.99	43,316.99	75,804.73	37,902.36	37,902.36	37,902.36	52,464.92	556,024.90
B. Educational Protection Act @17% of LOFF amount			153,490.98			153,490.98			153,490.98			153,490.98		613,963.92
C. State Aid	103,070.01	103,070.01	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02		2,061,400.24
2. Other State Funding														
A. Mandated Block Grant @ \$14/prior year ADA at P-2. Apply Aug 1-30, 2014.						5,496.96								5,496.96
B. One-time funds 1st apportionment. EL standards, next gen science standards. common core too					39,480.00					39,480.00				78,960.00
B. Lottery Unrestricted @ \$123/ADA. Receive next fiscal year.			12,564.48			12,564.48			12,564.48			12,564.48		50,257.92
C. Lottery Restricted @ \$29/ADA. Receive next fiscal year			3,337.44			3,337.44			3,337.44			3,337.44		13,349.76
D. Unrestricted Statewide Student Identifier Maintenance (SSIM/SSID)				98.16										98.16
3. Federal Funding														
A. Federal Title 1 - socioeconomically disadvantaged @ \$300/ADA. Minus 20% SES			34,284.33			34,284.33			34,284.33			34,284.33		137,137.31
B. Federal Title 2 - professional development			556.00			556.00			556.00			556.00		2,224.00
C. Federal Title 3 - English Learners @85/ADA based on 2 prior years.			4,037.50			4,037.50			4,037.50			4,037.50		16,150.00
D. Federal Title 3 - Immigrant														-
4. Other including donations														
														-
														-
Total Revenue	103,070.01	135,557.75	458,772.23	228,941.17	268,323.01	442,610.70	228,843.01	228,843.01	469,601.48	262,908.38	223,428.38	431,699.11	52,464.92	3,535,063.16
Expenses 2015-16														
	July	August	September	October	November	December	January	February	March	April	May	June	July	Total
1000 Staff Salaries - Certificated	19,063.75	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	110,300.18	1,232,365.69
2000 Staff Salaries - Classified	15,379.72	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	67,378.26	756,540.55
3000 Employee Benefits	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	38,380.27	460,563.19
4000 Books & Supplies	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	14,764.73	177,176.80
5000 Services & Operating Expenditures	52,262.62	32,786.33	62,158.99	32,786.33	32,786.33	62,158.99	32,786.33	32,786.33	62,158.99	32,786.33	32,786.33	98,282.99	98,282.99	566,526.93
6000 Capital Improvement														-
7000 Other Outgo			73,178.47			73,178.47			73,178.47			73,178.47		292,713.89
Total Expenses 2015-16	139,851.09	263,609.77	366,160.90	263,609.77	263,609.77	366,160.90	263,609.77	263,609.77	366,160.90	263,609.77	263,609.77	402,284.90	52,464.92	3,485,887.05
Monthly Surplus/(Deficit)														
	(36,781.08)	(128,052.01)	92,611.33	(34,668.60)	4,713.24	76,449.80	(34,766.76)	(34,766.76)	103,440.58	(701.38)	(40,181.38)	29,414.21	52,464.92	49,176.11
Running Surplus/(Deficit)														
	(36,781.08)	(164,833.09)	(72,221.76)	(106,890.36)	(102,177.12)	(25,727.32)	(60,494.08)	(95,260.84)	8,179.74	7,478.35	(32,703.03)	(3,288.81)	49,176.11	

YAV PEM SUAB ACADEMY CHARTER SCHOOL

2016-17 Cash Flow

Revenue	July	August	September	October	November	December	January	February	March	April	May	June	July	Total
1. Local Control Funding Formula														
A. District In Lieu property tax		32,487.74	64,975.48	43,316.99	43,316.99	43,316.99	43,316.99	43,316.99	75,804.73	37,902.36	37,902.36	37,902.36	52,464.92	556,024.90
B. Educational Protection Act @17% of LCFF amount			132,642.41			132,642.41			132,642.41			132,642.41		530,569.64
C. State Aid	111,473.29	111,473.29	185,526.02	185,526.02	185,526.02	185,526.02	185,526.02	215,777.81	215,777.81	215,777.81	215,777.81	215,777.81		2,229,465.74
2. Other State Funding														
A. Mandated Block Grant @ \$14/prior year ADA at P-2. Apply Aug 1-30, 2014.						5,644.80								5,644.80
B. One-time funds 1st apportionment. EL standards, next gen science standards. common core too					-					-				-
B. Lottery Unrestricted @ \$123/ADA. Receive next fiscal year.			12,902.40			12,902.40			12,902.40			12,902.40		51,609.60
C. Lottery Restricted @ \$\$29/ADA. Receive next fiscal year			3,427.20			3,427.20			3,427.20			3,427.20		13,708.80
D. Unrestricted Statewide Student Identifier Maintenance (SSIM/SSID)				100.80										100.80
3. Federal Funding														
A. Federal Title 1 - socioeconomically disadvantaged @ \$300/ADA. Minus 20% SES			34,045.20			34,045.20			34,045.20			34,045.20		136,180.80
B. Federal Title 2 - professional development			556.00			556.00			556.00			556.00		2,224.00
C. Federal Title 3 - English Learners @85/ADA based on 2 prior years.			4,037.50			4,037.50			4,037.50			4,037.50		16,150.00
D. Federal Title 3 - Immigrant														-
4. Other including donations														
														-
														-
Total Revenue	111,473.29	143,961.03	438,112.21	228,943.81	228,843.01	422,098.52	228,843.01	259,094.80	479,193.25	253,680.18	253,680.18	441,290.89	52,464.92	3,541,679.08
Expenses 2016-17														
1000 Staff Salaries - Certificated	19,254.39	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	114,184.97	1,275,289.09
2000 Staff Salaries - Classified	15,628.69	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	68,851.42	772,994.37
3000 Employee Benefits	26,638.10	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	42,651.91	495,809.09
4000 Books & Supplies	21,973.07	29,297.42	14,648.71	8,789.23	4,394.61	4,394.61	14,648.71	8,789.23	13,183.84	8,789.23	8,789.23	8,789.23	8,789.23	146,487.10
5000 Services & Operating Expenditures	49,317.44	29,765.67	60,019.50	29,765.67	29,765.67	60,019.50	29,765.67	29,765.67	60,019.50	29,765.67	29,765.67	91,477.22		529,212.84
6000 Capital Improvement														-
7000 Other Outgo			74,440.15			74,440.15			74,440.15			74,440.15		297,760.60
Total Expenses 2016-17	132,811.69	284,751.39	374,796.67	264,243.20	259,848.58	364,542.57	270,102.68	264,243.20	373,331.80	264,243.20	264,243.20	400,394.91		3,517,553.09
														-
Monthly Surplus/(Deficit)	(21,338.41)	(140,790.36)	63,315.54	(35,299.39)	(31,005.58)	57,555.95	(41,259.67)	(5,148.40)	105,861.45	(10,563.02)	(10,563.02)	40,895.98	52,464.92	24,125.99
Running Surplus/(Deficit)	(21,338.41)	(162,128.77)	(98,813.23)	(134,112.62)	(165,118.19)	(107,562.25)	(148,821.92)	(153,970.32)	(48,108.87)	(58,671.89)	(69,234.91)	(28,338.93)	24,125.99	

YAV PEM SUAB ACADEMY CHARTER SCHOOL

2017-18 Cash Flow

Revenue	July	August	September	October	November	December	January	February	March	April	May	June	July	Total
1. Local Control Funding Formula														
A. District In Lieu property tax		34,097.94	68,195.88	45,463.92	45,463.92	45,463.92	45,463.92	45,463.92	79,561.86	39,780.93	39,780.93	39,780.93	39,780.93	568,299.00
B. Educational Protection Act @17% of LCFF amount			135,939.29			135,939.29			135,939.29			135,939.29		543,757.18
C. State Aid	114,321.31	114,321.31	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	205,778.36	2,286,426.18
2. Other State Funding														
A. Mandated Block Grant @ \$14/prior year ADA at P-2. Apply Aug 1-30, 2014.						5,644.80								5,644.80
B. One-time funds 1st apportionment. EL standards, next gen science standards. common core too										-				-
B. Lottery Unrestricted @ \$123/ADA. Receive next fiscal year.			12,902.40			12,902.40			12,902.40			12,902.40		51,609.60
C. Lottery Restricted @ \$529/ADA. Receive next fiscal year			3,427.20			3,427.20			3,427.20			3,427.20		13,708.80
D. Unrestricted Statewide Student Identifier Maintenance (SSIM/SSID)				100.80										100.80
3. Federal Funding														
A. Federal Title 1 - socioeconomically disadvantaged @ \$300/ADA. Minus 20% SES			34,045.20			34,045.20			34,045.20			34,045.20		136,180.80
B. Federal Title 2 - professional development			556.00			556.00			556.00			556.00		2,224.00
C. Federal Title 3 - English Learners @85/ADA based on 2 prior years.			4,037.50			4,037.50			4,037.50			4,037.50		16,150.00
D. Federal Title 3 - Immigrant														-
4. Other including donations														
														-
														-
Total Revenue	114,321.31	148,419.25	464,881.83	251,343.08	251,242.28	447,794.67	251,242.28	251,242.28	476,247.81	245,559.29	245,559.29	436,466.88	39,780.93	3,624,101.16
Expenses 2017-18	July	August	September	October	November	December	January	February	March	April	May	June	July	Total
1000 Staff Salaries - Certificated	19,446.93	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	118,387.60	1,321,710.54
2000 Staff Salaries - Classified	15,882.07	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	70,295.43	789,131.76
3000 Employee Benefits	27,534.46	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	45,974.22	533,250.87
4000 Books & Supplies	22,396.91	29,862.54	14,931.27	8,958.76	4,479.38	4,479.38	14,931.27	8,958.76	13,438.14	8,958.76	8,958.76	8,958.76	8,958.76	149,312.72
5000 Services & Operating Expenditures	38,818.20	30,188.67	61,350.12	30,188.67	30,188.67	61,350.12	30,188.67	30,188.67	61,350.12	30,188.67	30,188.67	88,151.57		522,340.82
6000 Capital Improvement														-
7000 Other Outgo			75,696.21			75,696.21			75,696.21			75,696.21		302,784.82
Total Expenses 2017-18	124,078.56	294,708.46	386,634.85	273,804.68	269,325.30	376,182.96	279,777.19	273,804.68	385,141.72	273,804.68	273,804.68	407,463.79		3,618,531.53
Monthly Surplus/(Deficit)	(9,757.25)	(146,289.21)	78,246.98	(22,461.60)	(18,083.02)	71,611.71	(28,534.91)	(22,562.40)	91,106.09	(28,245.39)	(28,245.39)	29,003.09	39,780.93	5,569.63
Running Surplus/(Deficit)	(9,757.25)	(156,046.46)	(77,799.48)	(100,261.08)	(118,344.10)	(46,732.39)	(75,267.30)	(97,829.70)	(6,723.61)	(34,969.00)	(63,214.39)	(34,211.30)	5,569.63	

YAV PEM SUAB ACADEMY CHARTER SCHOOL

C. Multi-year projections over the four years covering the last year of the current charter plus the first three years of the renewed charter.

**CHARTER SCHOOL
MULTI-YEAR PROJECTION
Charter Renewal**

Yav Pem Suab Academy
Charter School Name: Charter
CDS #: 34 67439 0121665
Charter Approving Entity: Sacramento City Unified
County: Sacramento
Charter #: 1186

Description	Object Code	CY 2014-15	Totals for 2015-16	Totals for 2016-17	Totals for 2017-18
A. REVENUES					
1. Revenue Limit Sources					
LCFF - State Aid	8011	1,853,452	2,061,400	2,229,466	2,286,426
Education Protection Act	8012	456,416	613,964	530,570	543,757
Charter Schools Funding in lieu of Property Taxes	8096	541,462	556,025	556,025	568,299
Total, Revenue Limit Sources		2,851,330	3,231,389	3,316,060	3,398,482
2. Federal Revenues					
No Child Left Behind	8290	172,961	155,511	154,555	154,555
Total, Federal Revenues		172,961	155,511	154,555	154,555
3. Other State Revenues					
All Other State Revenues		99,422	148,163	71,064	71,064
Total, Other State Revenues		99,422	148,163	71,064	71,064
4. Other Local Revenues					
All Other Local Revenues		59,135			
Total, Local Revenues		59,135	0	0	0
5. TOTAL REVENUES		3,182,848	3,535,063	3,541,679	3,624,101

YAV PEM SUAB ACADEMY CHARTER SCHOOL

B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	936,248	973,601	1,014,236	1,058,347	
Certificated Pupil Support Salaries	1200	31,873	30,000	30,000	30,000	
Certificated Supervisors' and Administrators' Salaries	1300	218,688	228,765	231,053	233,363	
Other Certificated Salaries	1900					
Total, Certificated Salaries		1,186,808	1,232,366	1,275,289	1,321,711	
2. Non-certificated Salaries						
Classified Instructional Salaries	2100	278,481	444,734	454,376	463,509	
Classified Support Salaries	2200	105,436	124,017	126,497	129,027	
Classified Supervisors' and Administrators' Sal.	2300	69,643	70,340	71,043	71,753	
Clerical and Office Salaries	2400	66,479	75,450	76,978	78,537	
Other Classified Salaries	2900	32,602	42,000	44,100	46,305	
Total, Non-certificated Salaries		552,642	756,541	772,994	789,132	
	Description	Object Code	CY 2014-15	Totals for 2015-16	Totals for 2016-17	Totals for 2017-18
3. Employee Benefits						
STRS	3101-3102	98,424	132,233	160,431	190,723	
OASDI / Medicare / Benefits	3301-3302	55,802	57,875	59,134	60,369	
Health and Welfare Benefits	3401-3402	181,218	232,500	237,150	241,893	
Unemployment Insurance	3501-3502	5,785	5,455	5,619	5,787	
Workers' Compensation Insurance	3601-3601	31,182	32,500	33,475	34,479	
Total, Employee Benefits		372,412	460,563	495,809	533,251	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100					
Books and Other Reference Materials	4200	41,006	42,622	37,996	39,136	
Materials and Supplies	4300	102,977	61,164	62,999	64,580	
Noncapitalized Equipment	4400	210,996	70,000	42,000	42,000	

YAV PEM SUAB ACADEMY CHARTER SCHOOL

Food	4700	3,292	3,391	3,492	3,597
Total, Books and Supplies		358,270	177,177	146,487	149,313
5. Services and Other Operating Expenditures					
Travel and Conferences	5200	1,013	2,250	3,927	2,455
Dues and Memberships	5300	5,924	5,960	5,960	5,960
Insurance	5400-5450	16,449	16,942	17,451	17,974
Operations and Housekeeping Services	5500	74,276	73,459	75,663	77,933
Rentals, Leases, Repairs, and Noncap. Improvements	5600	90,714	94,618	94,906	95,203
Professional/Consulting Services and Operating Expend.	5800	260,481	370,996	328,935	320,374
Communications	5900	66,009	2,302	2,371	2,442
Total, Services and Other Operating Expenditures		514,866	566,527	529,213	522,341
6. Capital Outlay					
Sites and Improvements of Sites	6100				
Equipment	6400				
Equipment Replacement	6500				
<i>Depreciation Expense (for full accrual only)</i>	6900				
Total, Capital Outlay		-	-	-	-
7. Other Outgo					
All Other Transfers to District	7281	268,596	292,714	297,761	302,785
Debt Service:					
Interest	7438				
Principal	7439				
Total, Other Outgo		268,596	292,714	297,761	302,785
8. TOTAL EXPENDITURES		3,253,594	3,485,887	3,517,553	3,618,532
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		-70,746	49,176	24,126	5,570
Description	Object Code	CY 2014-15	Totals for 2015-16	Totals for 2016-17	Totals for 2017-18

YAV PEM SUAB ACADEMY CHARTER SCHOOL

D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				
2. Less: Other Uses	7630-7699				
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		-70,746	49,176	24,126	5,570
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	1,136,536	1,065,790	1,114,966	1,139,092
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-
c. Adjusted Beginning Balance		1,136,536	1,065,790	1,114,966	1,139,092
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,065,790	1,114,966	1,139,092	1,144,662
Components of Ending Fund Balance:					
a. Unassigned/Unappropriated Reserve for Economic Uncertainties	9789				
Unassigned/Unappropriated Amount	9790	1,065,790	1,114,966	1,139,092	1,144,662

YAV PEM SUAB ACADEMY CHARTER SCHOOL

D. LCFF Funding Snapshots for 2013-14 P-2 and 2014-15 P-1



LCFF Funding Snapshot

Fiscal Year: 2013–14
(As of February 2015, Annual)

LEA Name: YavPem Suab Academy - Preparing for the Future

County: Sacramento County

CDS Code: 34-67439-0121665 **Charter Number:** 1186

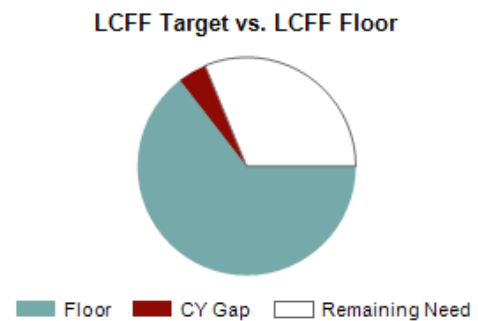
Local Control Funding Formula (LCFF) Funding Snapshot summarizes the main LCFF funding components but does not contain all funding details. Complete funding data should be obtained from the certified funding exhibits on the [Principal Apportionment Web page](#).

LOCAL EDUCATIONAL AGENCY (LEA) DATA					
Grade Span	K–3	4–6	7–8	9–12	Total
Average Daily Attendance (ADA)	251.57	160.86	0.00	0.00	412.43
Unduplicated Pupil Percentage (UPP)	89.93 %				

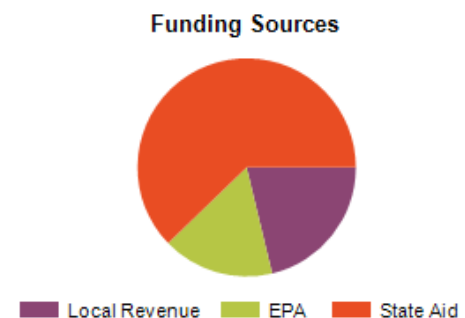
LCFF TARGET ENTITLEMENT	
Funding calculation based on the LCFF funding model. During transition most LEAs will not receive this level of funding. The LCFF will be phased in over an estimated eight years.	
Components	Amount
Base Grant Funding	\$ 3,066,079
Supplemental Grant Funding	551,465
Concentration Grant Funding	313,353
Necessary Small Schools (NSS) Allowance	N/A
Add-On Funding	N/A
Total LCFF Target Entitlement	\$ 3,930,897

LCFF TRANSITION ENTITLEMENT	
Calculation of the LEA's funding entitlement during the transition period until full implementation of LCFF. This table will either have an amount shown under the Target or the Floor, whichever is lower.	
Components	Amount
LCFF Target Entitlement	\$ 0
Floor Entitlement	2,536,019
Current Year (CY) Gap Funding (12.00%)	167,409
Economic Recovery Target	0
Additional LCFF State Aid to Meet the Minimum (Additional SA for MSA)	0
Total Transition Entitlement Adjusted for Additional SA for MSA*	\$ 2,703,428

LCFF TARGET vs. LCFF FLOOR	
A comparison of the LEA's Target and Floor Entitlements to determine current year remaining need. Some LEAs are funded at the Target and do not have a Remaining Need.	
Components	Amount
LCFF Target Entitlement	\$ 3,930,897
Less Floor Entitlement	(2,536,019)
Less CY Gap Funding	(167,409)
Remaining Need	\$ 1,227,469



LCFF FUNDING SOURCES (ACTUAL FUNDING)	
The actual amount of current year LCFF funding by source.	
Components	Amount
Local Revenue	\$ 574,313
Education Protection Account (EPA) State Aid	447,391
LCFF State Aid Before MSA	1,681,724
Additional SA for MSA	0
Total Funding**	\$ 2,703,428



* LCFF Transition Entitlement components may not sum to Total Transition Entitlement Adjusted for MSA due to miscellaneous adjustments.

** Total LCFF Funding sources (Actual Funding) may be greater than Total Transition Entitlement Adjusted for MSA due to an LEA's EPA State Aid and/or because local revenue exceeds the LEA's Transition Entitlement.

YAV PEM SUAB ACADEMY CHARTER SCHOOL



LCFF Funding Snapshot

Fiscal Year: 2014–15
(As of February 2015, P-1)

LEA Name: Yav Pem Suab Academy - Preparing for the Future

County: Sacramento County

CDS Code: 34-67439-0121665 **Charter Number:** 1186

Local Control Funding Formula (LCFF) Funding Snapshot summarizes the main LCFF funding components but does not contain all funding details. Complete funding data should be obtained from the certified funding exhibits on the [Principal Apportionment Web page](#).

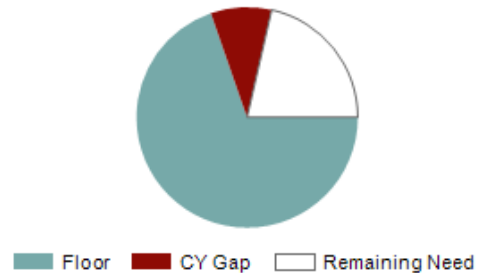
LOCAL EDUCATIONAL AGENCY (LEA) DATA					
Grade Span	K–3	4–6	7–8	9–12	Total
Funded Average Daily Attendance (ADA)	233.38	166.32	0.00	0.00	399.70
Unduplicated Pupil Percentage (UPP)	84.59 %				

LCFF TARGET ENTITLEMENT	
Funding calculation based on the LCFF funding model. During transition most LEAs will not receive this level of funding. The LCFF will be phased in over an estimated eight years.	
Components	Amount
Base Grant Funding	\$ 2,989,894
Supplemental Grant Funding	505,830
Concentration Grant Funding	264,157
Necessary Small Schools (NSS) Allowance	N/A
Add-On Funding	N/A
Total LCFF Target Entitlement	\$ 3,759,881

LCFF TRANSITION ENTITLEMENT	
Calculation of the LEA's funding entitlement during the transition period until full implementation of LCFF. This table will either have an amount shown under the Target or the Floor, whichever is lower.	
Components	Amount
LCFF Target Entitlement	\$ 0
Floor Entitlement, Including Prior Year (PY) Gap	2,619,985
Current Year (CY) Gap Funding	333,678
Economic Recovery Target	0
Additional LCFF State Aid to Meet the Minimum Guarantee (Additional SA for MSA)	0
Total Transition Entitlement Adjusted for Additional SA for MSA*	\$ 2,953,663

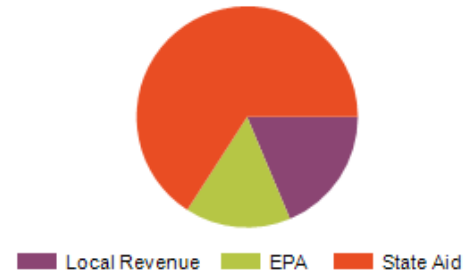
LCFF TARGET vs. LCFF FLOOR	
A comparison of the LEA's Target and Floor Entitlements to determine current year Remaining LCFF Need. Some LEAs are funded at the Target and do not have a Remaining LCFF Need.	
Components	Amount
LCFF Target Entitlement	\$ 3,759,881
Less Floor Entitlement, Including PY Gap	(2,619,985)
Less CY Gap Funding	(333,678)
Remaining LCFF Need	\$ 806,218

LCFF Target vs. LCFF Floor



LCFF FUNDING SOURCES (ACTUAL FUNDING)	
The actual amount of current year LCFF funding by source.	
Components	Amount
Local Revenue	\$ 551,198
Education Protection Account (EPA) State Aid	456,416
LCFF State Aid Before MSA	1,946,049
Additional SA for MSA	0
Total Funding**	\$ 2,953,663

LCFF Funding Sources



* LCFF Transition Entitlement components may not sum to Total Transition Entitlement Adjusted for MSA due to miscellaneous adjustments.

** Total LCFF Funding sources (Actual Funding) may be greater than Total Transition Entitlement Adjusted for MSA due to an LEA's EPA State Aid and/or because local revenue exceeds the LEA's Transition Entitlement.

Note: Some amounts may not display on the pie charts due to their relative size compared to other components.