

RIISING PENSION COSTS AND CALIFORNIA'S SCHOOLS

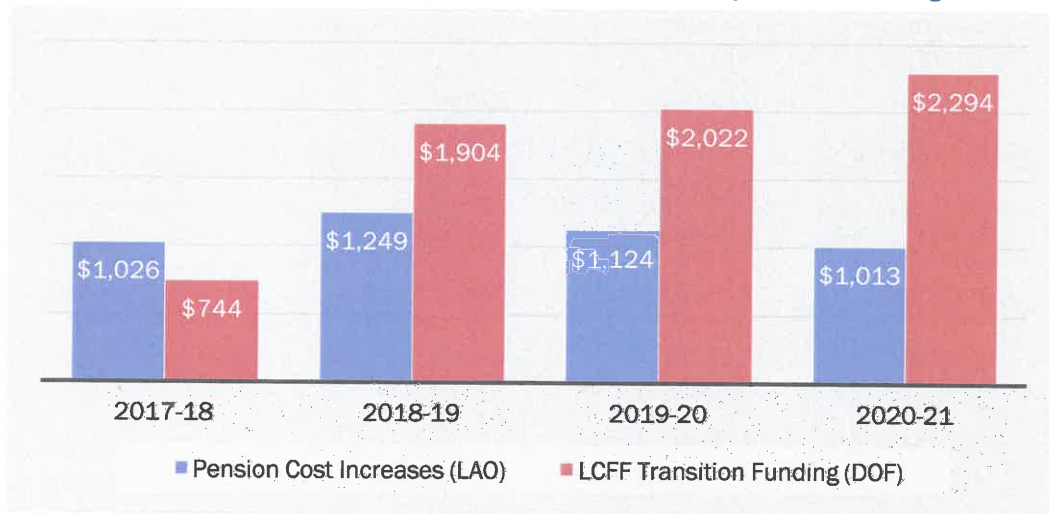
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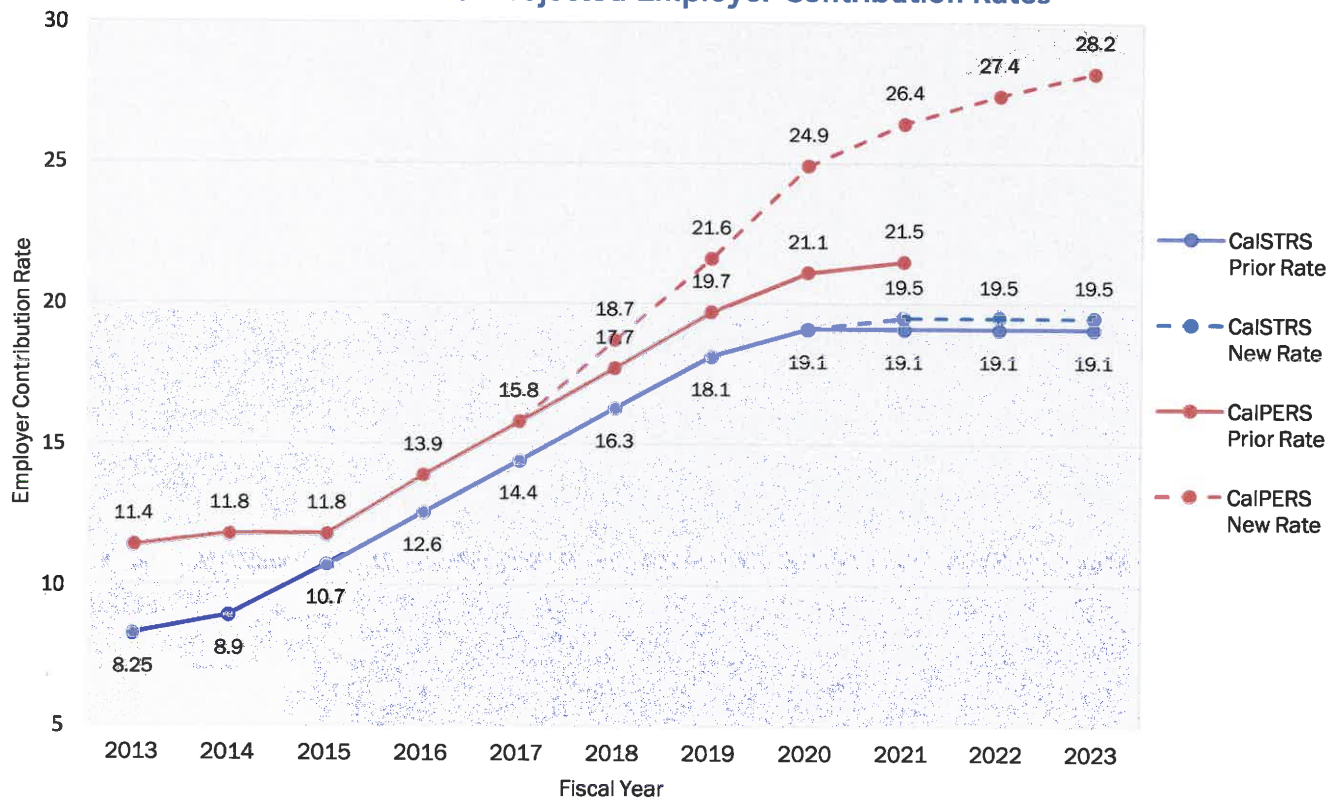
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- In 2017–18, the total cost to school districts of pension contribution increases will eclipse the Governor’s proposed LCFF funding for schools by over \$250 million.
- Employer pension costs are being driven upward by rising employer contribution rates.
- School districts are committed to preserving the current defined benefit retirement system while protecting the solvency of district budgets.
- California’s teacher shortage could be compounded by the lack of a secure retirement for our educators.

Pension Cost Increases vs. Proposed New, On-Going K-12 Funding (in millions)



CalSTRS & CalPERS: Projected Employer Contribution Rates



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