



# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.1

**Meeting Date:** January 19, 2012

**Subject:** Reallocation of Bond Funds

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: \_\_\_\_\_)
- Conference/Action
- Action
- Public Hearing

**Division:** Capital Asset Management Services

**Recommendation:** Approve reallocation of remaining consent decree funding.

**Background/Rationale:** On February 17, 2011, the Board reallocated the remaining balance of the \$225 million "Measure I" General Obligation Bond. The Board set aside \$7,900,000 for a consent decree high school program. To date the funds have not been used. Staff will ask for Board approval to reallocate remaining consent decree funds to other projects.

**Financial Considerations:** Board approval on consent decree (Measure I) reallocation totaling \$7.9 million.

**Documents Attached:**

1. Information will be provided at the Board Meeting

**Estimated Time of Presentation:** 5 Minutes

**Submitted by:** Jim Dobson, Director II, Operations and Planning

**Approved by:** Jonathan P. Raymond, Superintendent