



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item # 5.1

Meeting Date: October 20, 2011

Subject: Resolution No. 2680: Resolution Recognizing Get Smart About Credit Day

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Superintendent's Office.

Recommendation: Resolution No. 2680: Resolution Recognizing Get Smart About Credit Day

Background/Rationale: October 20th is Get Smart about Credit Day. The Resolution recognizes the purpose and educational goals of this program. The Resolution calls upon and encourages local banks and financial institutions, as well as other institutions, associations and individuals with financial expertise, to participate in instructional activities in order to teach responsible credit habits to our children.

Financial Considerations: None.

Documents Attached:

1. Resolution 2680.

Estimated Time of Presentation: 5 minutes

Submitted by: Donald Terry

Approved by: Jonathan P. Raymond, Superintendent

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION NO. 2680

RESOLUTION RECOGNIZING NATIONAL GET SMART ABOUT CREDIT DAY

WHEREAS, October 20, 2011 is National Get Smart About Credit Day; and

WHEREAS, the 2008 President’s Advisory Council has defined Financial Literacy as “the ability to use knowledge and skills to manage financial resources effectively for a lifetime of financial well being”; and

WHEREAS, National Get Smart About Credit Day focuses on helping young people develop responsible credit habits; and

WHEREAS, the American Bankers Association, since creating Get Smart About Credit Day in 2003 more than 18,000 bankers have reached some 704,993 young people; and

WHEREAS, the Sacramento City Unified School District supports teaching our children responsible credit habits; and

WHEREAS, the Sacramento City Unified School District also supports education and money management skills as keys to a better life for our children; and

WHEREAS, teaching children the value of savings and the prudent use of credit will enable them to be financially capable, as adults, to manage and invest money which will also benefit our state and national economy.

NOW, THEREFORE, BE IT RESOLVED that the Sacramento City Unified School District Board of Education recognizes October 20th as National Get Smart About Credit Day.

BE IT FURTHER RESOLVED that the Sacramento City Unified School District Board of Education calls upon and encourages local banks and financial institutions, as well as other institutions, associations and individuals with financial expertise, to participate in instructional activities in order to teach responsible credit habits to our children.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 20th day of October, 2011, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTESTED TO:

Gustavo Arroyo,
President of the Board of Education

Jonathan P. Raymond
Secretary of the Board of Education