



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item # 11.3

Meeting Date: April 7, 2011

Subject: Resolution No. 2654: Resolution Recognizing Financial Literacy for Youth Month and Teach Children to Save Day

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Learning Support Unit/Department: Superintendent's Office.

Recommendation: Approve Resolution No. 2654: Resolution Recognizing Financial Literacy for Youth Month and Teach Children to Save Day.

Background/Rationale: April is Financial Literacy for Youth Month and April 12, 2011 is Teach Children to Save Day. The Resolution recognizes the purpose and educational goals of these two programs. The Resolution calls upon and encourages local banks and financial institutions, as well as other institutions, associations and individuals with financial expertise, to participate in instructional activities in order to teach financial literacy and savings skills to our children.

Financial Considerations: None.

Documents Attached:

1. Resolution 2654.

Estimated Time of Presentation: 5 minutes

Submitted by: General Counsel

Approved by: Superintendent

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION NO. 2654

**RESOLUTION RECOGNIZING FINANCIAL LITERACY FOR YOUTH MONTH
AND TEACH CHILDREN TO SAVE DAY**

WHEREAS, April is Financial Literacy for Youth Month and April 12, 2011 is Teach Children to Save Day; and

WHEREAS, the 2008 President's Advisory Council has defined Financial Literacy as "the ability to use knowledge and skills to manage financial resources effectively for a lifetime of financial well being"; and

WHEREAS, Teach Children to Save Day focuses on the importance of teaching our children to save money as a lifetime habit for financial stability and success; and

WHEREAS, the American Bankers Association, since creating Teach Children to Save Day in April 1997, has assisted more than 80,000 bankers to teach savings skills to more than 3.2 million of our children; and

WHEREAS, the Sacramento City Unified School District supports teaching our children money management skills and encouraging them to save money for the future; and

WHEREAS, the Sacramento City Unified School District also supports education and money management skills as keys to a better life for our children; and

WHEREAS, teaching children the value of savings and the prudent use of credit will enable them to be financially capable, as adults, to manage and invest money which will also benefit our state and national economy.

NOW, THEREFORE, BE IT RESOLVED that the Sacramento City Unified School District Board of Education recognizes April as Financial Literacy for Youth Month and April 12, 2011 as Teach Children to Save Day.

BE IT FURTHER RESOLVED that the Sacramento City Unified School District Board of Education calls upon and encourages local banks and financial institutions, as well as other institutions, associations and individuals with financial expertise, to participate in instructional activities in order to teach financial literacy and savings skills to our children.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 7th day of April, 2011, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTESTED TO:

Gustavo Arroyo,
President of the Board of Education

Jonathan P. Raymond
Secretary of the Board of Education