

Fiscal Transparency and Accountability Committee

Committee's Vision

A district that is a responsible steward of public funds and uses fiscal resources effectively, efficiently, strategically, and in a student-centered manner to meet the district's goals.

Committee's Mission

The committee will work to ensure the district's spending and obligation of financial resources is transparent, accountable, sound, sustainable, aligned with defined priorities, understandable to the public, and regularly monitored by board members. Specifically, the committee will:

- Provide a forum for greater public engagement on fiscal matters, and work with district staff and stakeholders to ensure there is clear, accessible information available to board members and the public that provides a common baseline understanding of the district budget, spending, and related fiscal issues.
- Work with district staff to ensure spending is strategically aligned with the district's guiding principle, schools' Single Plans for Student Achievement (SPSA) and Local Control and Accountability Plan (LCAP) priorities, and prioritizes student achievement as measured by grade level readiness standards. Committee will also work with district staff and in partnership with other board committees to promote spending plans that are consistent with clearly articulated principles, policies, and best practices.
- Receive, request, assess, and advise on, as appropriate, timely updates regarding the district's budget or related fiscal issues.
- Assess, modify or develop as necessary, and implement processes to monitor financial operations, including monitoring expenditures; overseeing the district's overall fiscal health; ensuring compliance with relevant board policies; monitoring implementation of improvements in fiscal practices recommended by the Fiscal Management and Crisis Assistance Team and/or the Sacramento County Office of Education, and ensuring the full board stays apprised of fiscal issues in a meaningful manner.
- Identify and promote sound fiscal policies and principles that engender long-term fiscal health and sustainability while (1) prioritizing student achievement, (2) making resources available to identify and close opportunity gaps for students, (3) providing fair and competitive compensation to employees, and (4) maintaining reserves that are neither insufficient nor excessive, in accordance with a clear policy informed by best practices and independent expert recommendations.

Committee Meetings: Every second Thursday of the month, 6:00 PM, at Serna Center unless otherwise noticed.