



BULLETIN


SUBJECT: 2017 HSA AND FSA CONTRIBUTIONS LIMITS **2016-17 NO. BS - 75**

TO: All District Employees

DATE: 11/15/2016

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REVIEWED BY: Gerardo Castillo, CPA **APPROVED:** 
Chief Business Officer

As employers prepare for changes in benefits plans and tax rates for the 2017 year, it is important to be aware of the changes in the annual tax limitations for Health Savings Accounts (HSAs) and Health Flexible Spending Arrangements (FSAs) for the 2017 tax year.

The annual deduction for an individual with self-only coverage under a high deductible health plan (HDHP) will be up \$50 from the 2016 limitation of \$3,350. For an individual with family coverage under a HDHP, the limit is unchanged at \$6,750. Also unchanged is the HDHP deductible, \$1,300 for self-only coverage or \$2,600 for family. The annual out-of-pocket expenses that do not exceed \$6,550 for self-only and \$13,100 for family coverage are also unchanged from the 2016 tax year.

The annual limitation on the employee contributions to employer sponsored health FSAs increase by \$50 from \$2,550 to \$2,600 for 2017 tax year.

If you have any questions regarding this information, please contact the appropriate Payroll Technicians at:

AREA 1		AREA 2		AREA 3	
Michelle DuPaty	643-7468	Sandy Kiser-Stodden	643-2331	Aleks Spitsyn	643-7466
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