

# Presentation of General Obligation Bond Voter Survey Results

Board Meeting February 1, 2024 Agenda Item No. 9.3

# Presented by:

Janea Marking, Chief Business and Operations Officer
Dale Scott, President of DS&C





SACRAMENTO CITY USD

**VOTER SURVEY RESULTS** 



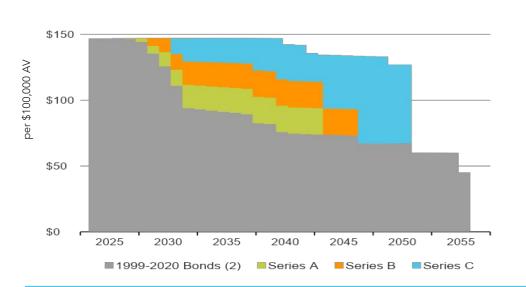
VOTER SURVEY BACKGROUND AND DEMOGRAPHICS

# 2024 Election: Tax Rate Extension Bonds

#### TAX RATE EXTENSION CAN GENERATE OVER \$500 MILLION OF FUNDING

#### Projected Tax Rates(1)





Projected Bond Issuance Schedule		
Year Issued	Series	Principal Amount
2027	Series A	\$122,000,000
2029	Series B	\$160,000,000
2031	Series C	\$256,000,000
Total		\$538,000,000



<sup>&</sup>lt;sup>(1)</sup> Assumes 5.00% annual AV growth through 2025; 3.50% thereafter

 $<sup>^{(2)}\,\</sup>mbox{Includes}$  projected 2020 Election, Series B & C and 2023 Refunding

# Survey Methodology

#### RANDOM SURVEY OF LIKELY VOTERS CONDUCTED IN OCTOBER 2023

- ► Surveys were conducted between 10/6/23 and 10/8/23 in English and Spanish
- ▶ 410 completed surveys
  - ▶ 46% text-to-web
  - ▶ 39% cell phones
  - ▶ 10% email-to-web
  - ▶ 5% land lines
- ▶ The average length of the survey was 10.6 minutes
- ▶ Margin of error for the survey is 4.84%

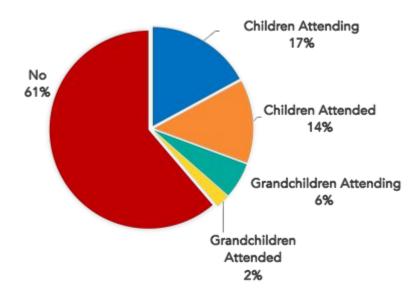


# Core Values

#### EXPERIENCE WITH THE SCHOOL DISTRICT

Do you have or have you ever had any children or grandchildren who attended or are now attending a school in the Sacramento City Unified School District?

#### **Experience with the District**



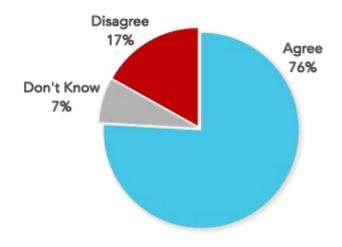


# Core Values

#### PUBLIC SCHOOLS WITHIN THE COMMUNITY

Do you agree or disagree that...Sacramento public schools are our community's most important asset and should be our number one priority.

### Community's Most Important Asset

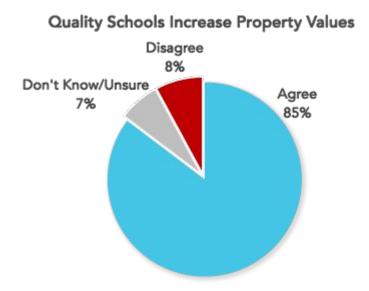




# Core Values

#### SCHOOLS IMPACT ON PROPERTY VALUES

Do you agree or disagree that...Quality schools increase property values.



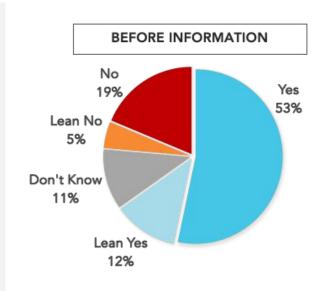




#### \$538 MILLION BALLOT LANGUAGE: (BEFORE INFORMATION)

If the election were held today, would you vote "yes" to approve or "no" to reject the measure?

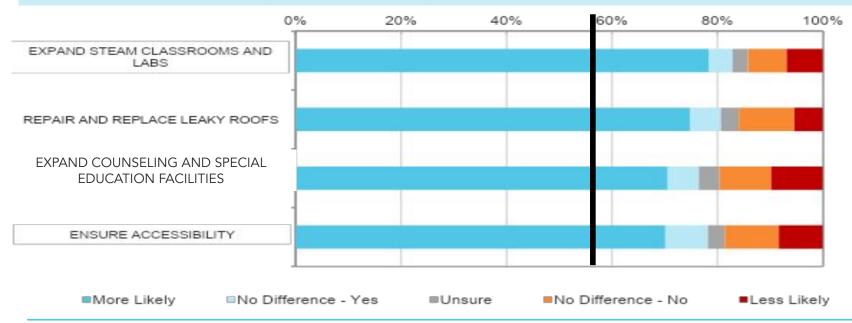
"With funds that cannot be taken by the State and spent elsewhere and with no increase in current tax rates, shall Sacramento City Unified School District's measure to improve student safety and upgrade campus security; renovate and repair aging classrooms, be adopted, authorizing \$538 million of bonds with levies less than 6 cents per \$100 of assessed valuation (raising \$40 million per year while bonds are outstanding), with legal rates, citizen oversight and full public disclosure of spending?"





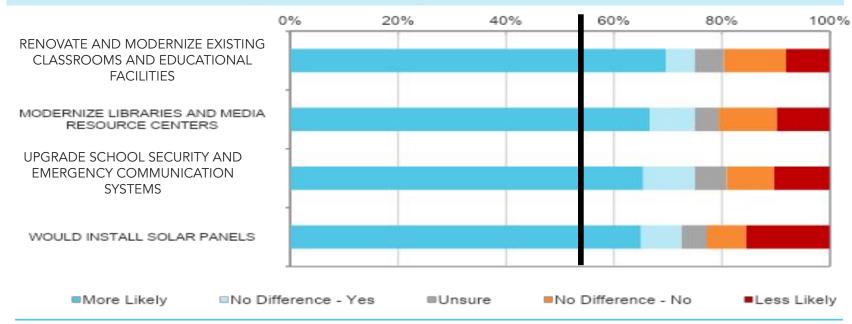
RAMENTO CITY UNIFIED SCHOOL DISTRICT PROJECTS

#### **PROJECTS**



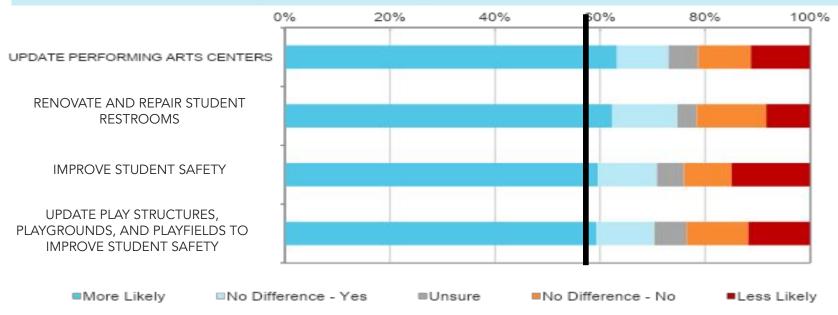


#### **PROJECTS**



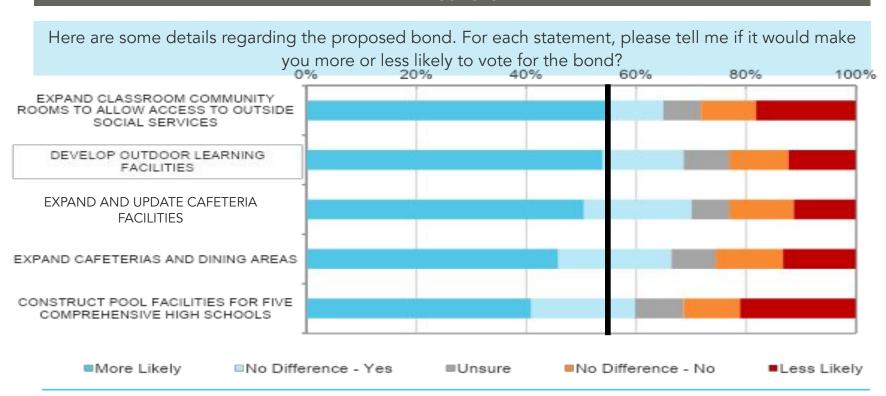


#### **PROJECTS**





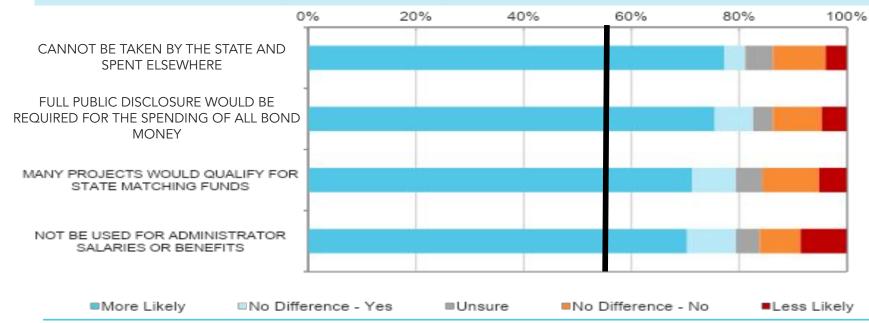
#### **PROJECTS**







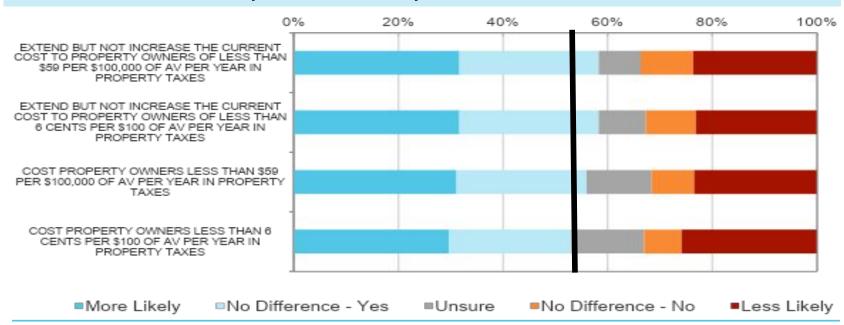
#### TAXPAYER PROTECTION







#### TAX RATE SENSITIVITY

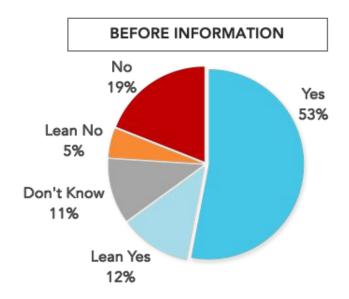


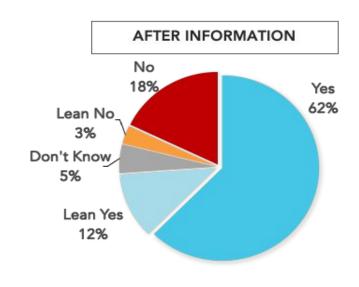




#### \$538 MILLION BALLOT LANGUAGE: (BEFORE VS AFTER INFORMATION)

Now that you have heard more information regarding the proposed \$538 million Sacramento City USD bond measure with no increase in current tax rates, if the election were held today, would you vote 'yes' to approve or 'no' to reject the measure?







CRAMENTO CITY UNIFIED SCHOOL DISTRICT 2024 ELECTION

# Overview of Election Timeline

#### PREPARING FOR NOVEMBER 2024

November 2024 Election (Presidential Election)

VOTER SURVEY (Now)

BOARD ACTION May 2<sup>nd</sup>/ tentative) ELECTION DAY (Nov 2024) FIRST BOND SALE (2026-27)





# Q & A