SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item 9.2

Meeting Date: April 4, 2019

Subject: Approve Cash Flow Report Related to 2018-19 Second Interim Financial Report

- ☐ Information Item Only
- ☐ Approval on Consent Agenda
- ☐ Conference (for discussion only)
- ☐ Conference/First Reading (Action Anticipated: _____)
- ☒ Conference/Action
- ☐ Action
- ☐ Public Hearing

Division: Business Services

Recommendation: Approve the Cash Flow Report Related to the 2018-19 Second Interim Financial Report with a Negative Certification.

Background/Rationale: Education Code Section 42130 requires school districts to prepare Interim Financial Reports each year. The intent of these reports is to provide an "early warning" system to indicate whether a district can meet its current or future year financial obligations. The second interim financial report was presented to the Board of Education for the 2018-19 year at the March 7, 2019 Board Meeting. The report provided financial information as of January 31, 2019.

The draft Cash Flow being presented at tonight's Board Meeting represents the revised and current financial information relating to the Second Interim Financial Report.

Financial Considerations: The Revised Cash Flow outlines the projected monthly ending cash balances for the District for the 2018-19 fiscal year and two subsequent years.

LCAP Goal(s): Family and Community Empowerment; College, Career and Life Ready Graduates; Operational Excellence

Documents Attached:

1. Executive Summary
2. Cash Flow Report

Estimated Time:	5 Minutes
Submitted by:	Dr. John Quinto, Chief Business Officer
	Amari Watkins, Director Accounting Services
Approved by:	Jorge A. Aguilar, Superintendent

Board of Education Executive Summary

Business Services

Approve Cash Flow Report Related to 2018-19 Second Interim Report

April 4, 2019

I. OVERVIEW/HISTORY:

On March 7, 2019, Staff submitted the 2018-19 Second Interim Report with a negative certification. The negative certification indicates that the District will not meet its financial obligations for the current fiscal year or subsequent year. Staff has been working closely with the SCOE appointed Fiscal Advisor to identify savings and budget cuts and develop a Fiscal Recovery Plan.

Staff is presenting the 2018-19 Second Interim Cash Flow Report at tonight's April 4 Board Meeting. The Cash Flow Report represents the revised and current financial information relating to the Second Interim Financial Report presented on March 7. The Cash Flow Report is current as of March 28, 2019 and has been prepared by an independent third party hired by the Sacramento County Office of Education. An additional cash flow projection will be prepared as of April 30 and presented to the Board in May.

II. DRIVING GOVERNANCE:

- Education Code section 42130 requires the Superintendent to submit two reports to the Board of Education during each fiscal year. The first report shall cover the financial and budgetary status of the district for the period ending October 31st. All reports required shall be in a format or on forms prescribed by the Superintendent of Public Instruction.
- Education Code section 42131 requires the Board of Education to certify, in writing, whether the district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the subsequent two fiscal years. Certifications shall be based on the Board's assessment of the district budget. Certifications shall be classified as positive, qualified or negative. This education code section also outlines the role of the County Office of Education.
- Education Code section 42131 (3)(e) directs districts to provide additional reports to the County Office of Education as of June 1st. If a Qualified or Negative Certification is reported as of the Second Interim Report.

III. BUDGET:

The Board must take action on all necessary budget adjustments for 2019-20 and 2020-21, and maintain the District's required 2% reserve for economic uncertainties. Staff will also present a budget update and additional program and service reduction options to further reduce the budget and address the District's structural deficit at tonight's April 4 Board Meeting.

IV. Goals, Objectives, and Measures:

Follow the timeline and take action on all necessary budget adjustments. Reduce the reliance on one-time funds used to balance the budget. Make necessary budget reductions, and program and service cuts.

V. Major Initiatives:
N/A

VI. Results:
Budget development for FY 2019-20 will follow the calendar approved by the Board. Required Board actions will take place in a timely manner to ensure a balanced Adopted Budget is in place on or before July 1, 2019.

VII. Lessons Learned/Next Steps:

- Follow the approved calendar with adjustments made as necessary.
- Continue to monitor the state budget and its impact on the district finances.
- Continue to engage stakeholders in the budget development process through community budget meetings.
- Meet and communicate with bargaining unit partners.
- Ensure compliance with all LCFF and LCAP requirements.

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2018-19

Object	Description	Beginning Balance	Budget	July	August	September	October	November	December	January
9110	**Beginning Cash**	**$75,050,277.02**	**$0.00**	**$75,050,277.02**	**$74,196,137.23**	**$64,513,936.83**	**$64,002,798.55**	**$48,289,551.17**	**$33,628,531.54**	**$39,509,699.69**
	Receipts									
8010-8019	Principal Apportionment	$0.00	$311,668,540.00	$12,995,576.00	$12,995,576.00	$38,288,571.00	$23,392,037.00	$23,358,745.00	$37,882,354.00	$23,392,037.00
8020-8079	Property Taxes	$0.00	$98,605,488.00	$927.72	$0.00	$791.93	$0.00	$0.00	$1,208,212.87	$56,154,300.49
8080-8099	Miscellaneous Funds	$0.00	($11,199,640.00)	$2,143.39	$0.00	$0.00	($1,875,537.31)	($1,154,176.78)	$0.00	($1,828,628.51)
8100-8299	Federal Revenues	$0.00	$58,507,369.79	$148,601.87	$99,520.93	$112,988.02	($6,722,814.48)	$4,880,310.76	$4,204,881.57	$16,202,251.22
8300-8599	Other State Revenues	$0.00	$68,564,332.92	$6,124,850.05	$2,442,756.00	$2,509,175.64	$2,477,952.94	$2,865,300.31	$8,980,266.79	$8,373,057.86
8600-8799	Other Local Revenues	$0.00	$7,373,635.01	$1,481,090.05	$303,922.39	$315,510.91	$515,890.54	$168,700.59	$613,705.58	$705,412.73
8910-8929	Interfund Transfers In	$0.00	$1,866,800.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$642,145.05	$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$535,386,525.72**	**$20,753,189.08**	**$15,841,775.32**	**$41,227,037.50**	**$17,787,528.69**	**$30,118,879.88**	**$53,531,565.86**	**$102,998,430.79**
	Disbursements									
1000-1999	Certificated Salaries	$0.00	$213,907,935.05	$1,614,979.06	$4,696,652.14	$18,859,313.81	$19,955,560.25	$20,034,467.28	$19,789,617.35	$19,777,853.79
2000-2999	Classified Salaries	$0.00	$64,841,454.67	$2,840,774.77	$4,238,042.87	$5,235,430.10	$5,713,843.79	$5,731,638.46	$5,491,048.21	$5,592,625.52
3000-3999	Employee Benefits	$0.00	$166,953,081.65	$2,520,791.64	$3,977,269.89	$14,480,379.85	$14,554,072.82	$14,499,179.70	$14,488,890.10	$14,534,377.63
4000-4999	Books and Supplies	$0.00	$28,660,810.63	$328,875.62	$2,261,597.91	$1,038,860.51	$530,133.42	$1,551,681.89	$508,546.03	$855,928.48
5000-5999	Services	$0.00	$76,892,868.21	$1,425,555.49	$2,137,219.36	$3,639,794.93	$7,422,475.54	$4,239,728.74	$7,396,791.89	$6,899,806.16
6000-6599	Capital Outlay	$0.00	$12,874,559.46	$28,291.02	$286,493.69	$540,680.86	$758,499.61	$713,474.61	$110,379.27	$569,255.41
7000-7499	Other Outgo	$0.00	($2,306,515.08)	$18,496.00	$1,069,694.42	$29,363.53	($1,018,264.42)	($52.34)	$28,105.07	$44,131.70
7600-7629	Interfund Transfers Out	$0.00	$2,875,207.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$564,699,401.59**	**$8,777,763.60**	**$18,666,970.28**	**$43,823,823.59**	**$47,916,321.01**	**$46,770,118.34**	**$47,813,377.92**	**$48,273,978.69**
	Assets & Deferred Outflows									
9111-9199	Cash Not In Treasury	$506,216.63	$0.00	($29,246.40)	($223,071.22)	($190,779.90)	($500,142.65)	$157,032.23	$275,464.57	($64,166.08)
9200-9299	Accounts Receivable	$24,968,341.65	$0.00	$2,596,803.65	$1,138,676.39	$2,377,450.41	$14,840,601.56	$1,876,684.79	($93,786.15)	($457,592.10)
9310	Due From Other Funds	$4,117,256.68	$0.00	$4,117,256.68	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9320	Stores	$108,722.09	$0.00	$587.66	$1,088.02	$281.22	$391.77	$70.61	$355.03	$82.97
9330	Prepaid Expenditures	$12,729.59	$0.00	$12,729.59	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$29,713,266.64	**$0.00**	**$6,698,131.18**	**$916,693.19**	**$2,186,951.73**	**$14,340,850.68**	**$2,033,787.63**	**$182,033.45**	**($521,675.21)**
	Liabilities & Deferred Inflows									
9500-9599	Accounts Payable	($26,947,246.63)	$0.00	($12,212,150.70)	($7,773,698.63)	($101,303.92)	$74,694.26	($43,568.80)	($19,053.24)	$2,383.79
9610	Due To Other Funds	($748,232.54)	$0.00	($748,232.54)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9650	Unearned Revenues	($6,567,313.21)	$0.00	($6,567,313.21)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		($34,262,792.38)	**$0.00**	**($19,527,696.45)**	**($7,773,698.63)**	**($101,303.92)**	**$74,694.26**	**($43,568.80)**	**($19,053.24)**	**$2,383.79**
	Nonoperating									
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subtotal Liabilities & Deferred Inflows	**($34,262,792.38)**	**$0.00**	**($19,527,696.45)**	**($7,773,698.63)**	**($101,303.92)**	**$74,694.26**	**($43,568.80)**	**($19,053.24)**	**$2,383.79**
	Total Balance Sheet Items	**(4,549,525.74)**	**0.00**	**(12,829,565.27)**	**(6,857,005.44)**	**2,085,647.81**	**14,415,544.94**	**1,990,218.83**	**162,980.21**	**(519,291.42)**
	Net Increase/Decrease	**(4,549,525.74)**	**(29,312,875.87)**	**(854,139.79)**	**(9,682,200.40)**	**(511,138.28)**	**(15,713,247.38)**	**(14,661,019.63)**	**5,881,168.15**	**54,205,160.68**
	Ending Cash			**74,196,137.23**	**64,513,936.83**	**64,002,798.55**	**48,289,551.17**	**33,628,531.54**	**39,509,699.69**	**93,714,860.37**
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)									

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2018-19

Object	Description	February	March	April	May	June	Accrual	Adjustments	Total
9110	**Beginning Cash**	**$93,714,860.37**	**$64,187,660.37**	**$60,046,140.37**	**$47,162,640.37**	**$43,825,040.37**			
	Receipts								
8010-8019	Principal Apportionment	$22,194,900.00	$36,685,200.00	$22,194,900.00	$22,194,900.00	$35,582,700.00	$511,044.00		$311,668,540.00
8020-8079	Property Taxes	$0.00	$0.00	$11,832,700.00	$22,679,300.00	$6,729,254.99	$0.00		$98,605,488.00
8080-8099	Miscellaneous Funds	($1,008,000.00)	($1,008,000.00)	($1,008,000.00)	($1,008,000.00)	($1,008,000.00)	($1,303,440.79)		($11,199,640.00)
8100-8299	Federal Revenues	$214,200.00	$4,013,600.00	$465,900.00	$235,700.00	$10,937,700.00	$23,714,529.90		$58,507,369.79
8300-8599	Other State Revenues	$2,067,600.00	$6,397,900.00	$4,683,200.00	$4,074,900.00	$3,199,200.00	$3,274,868.33	$11,093,305.00	$68,564,332.92
8600-8799	Other Local Revenues	$185,900.00	$265,300.00	$487,400.00	$735,400.00	$666,100.00	$929,302.22		$7,373,635.01
8910-8929	Interfund Transfers In	$0.00	$653,380.00	$0.00	$0.00	$1,213,420.00	$0.00		$1,866,800.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	($642,145.05)		$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$23,654,600.00	**$47,007,380.00**	**$38,656,100.00**	**$48,912,200.00**	**$57,320,374.99**	**$26,484,158.61**	**$11,093,305.00**	**$535,386,525.72**
	Disbursements								
1000-1999	Certificated Salaries	$19,910,100.00	$20,146,700.00	$20,191,400.00	$20,287,900.00	$20,320,800.00	$8,322,591.37		$213,907,935.05
2000-2999	Classified Salaries	$5,561,200.00	$5,629,700.00	$5,615,200.00	$5,965,000.00	$6,024,000.00	$1,202,950.95		$64,841,454.67
3000-3999	Employee Benefits	$14,674,700.00	$14,691,100.00	$14,687,200.00	$14,438,100.00	$16,405,600.00	$1,908,115.02	$11,093,305.00	$166,953,081.65
4000-4999	Books and Supplies	$871,000.00	$1,325,200.00	$1,607,100.00	$1,829,700.00	$4,412,100.00	$11,540,086.77		$28,660,810.63
5000-5999	Services	$7,146,700.00	$6,153,600.00	$7,161,700.00	$7,329,700.00	$8,585,800.00	$7,353,996.10		$76,892,868.21
6000-6599	Capital Outlay	$3,983,600.00	$1,475,700.00	$765,700.00	$756,700.00	$1,052,300.00	$1,833,484.99		$12,874,559.46
7000-7499	Other Outgo	$243,700.00	$242,600.00	$69,300.00	$316,300.00	($2,981,300.00)	($368,589.04)		($2,306,515.08)
7600-7629	Interfund Transfers Out	$0.00	$0.00	$2,000.00	$0.00	$1,169,100.00	$1,704,107.00		$2,875,207.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
		$52,391,000.00	**$49,664,600.00**	**$50,099,600.00**	**$50,923,400.00**	**$54,988,400.00**	**$33,496,743.16**	**$11,093,305.00**	**$564,699,401.59**
	Assets & Deferred Outflows								
9111-9199	Cash Not In Treasury	$70,800.00	$76,100.00	$45,500.00	$157,600.00	$506,126.08	$0.00	$225,000.00	$506,216.63
9200-9299	Accounts Receivable	$0.00	$0.00	$0.00	$0.00	$0.00	$2,689,503.10		$24,968,341.65
9310	Due From Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$4,117,256.68
9320	Stores	$300.00	$100.00	$500.00	$300.00	($4,057.28)	$0.00	$108,722.09	$108,722.09
9330	Prepaid Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00			$12,729.59
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$71,100.00	**$76,200.00**	**$46,000.00**	**$157,900.00**	**$502,068.80**	**$2,689,503.10**	**$333,722.09**	**$29,713,266.64**
	Liabilities & Deferred Inflows								
9500-9599	Accounts Payable	($861,900.00)	($1,560,500.00)	($1,486,000.00)	($1,484,300.00)	($1,481,849.39)	$0.00		($26,947,246.63)
9610	Due To Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00			($748,232.54)
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9650	Unearned Revenues	$0.00	$0.00	$0.00	$0.00	$0.00			($6,567,313.21)
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		($861,900.00)	**($1,560,500.00)**	**($1,486,000.00)**	**($1,484,300.00)**	**($1,481,849.39)**	**$0.00**	**$0.00**	**($34,262,792.38)**
	Nonoperating								
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
	Subtotal Liabilities & Deferred Inflows	**($861,900.00)**	**($1,560,500.00)**	**($1,486,000.00)**	**($1,484,300.00)**	**($1,481,849.39)**	**$0.00**	**$0.00**	**($34,262,792.38)**
	Total Balance Sheet Items	**(790,800.00)**	**(1,484,300.00)**	**(1,440,000.00)**	**(1,326,400.00)**	**(979,780.59)**	**2,689,503.10**	**333,722.09**	**(4,549,525.74)**
	Net Increase/Decrease	**(29,527,200.00)**	**(4,141,520.00)**	**(12,883,500.00)**	**(3,337,600.00)**	**1,352,194.40**	**(4,323,081.45)**	**333,722.09**	**(33,862,401.61)**
	Ending Cash	**64,187,660.37**	**60,046,140.37**	**47,162,640.37**	**43,825,040.37**	**45,177,234.77**			
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)								**41,187,875.41**

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2019-20

Object	Description	Beginning Balance	Budget	July	August	September	October	November	December	January
9110	**Beginning Cash**	**$45,177,234.77**	**$0.00**	**$45,177,234.77**	**$35,259,516.81**	**$24,189,216.81**	**$12,067,305.77**	**($3,983,694.23)**	**($21,718,994.23)**	**($18,945,494.23)**
	Receipts									
8010-8019	Principal Apportionment	$0.00	$324,615,863.00	$12,714,900.00	$12,714,900.00	$37,377,600.00	$22,886,900.00	$22,886,900.00	$37,377,600.00	$22,886,900.00
8020-8079	Property Taxes	$0.00	$98,605,487.00	$900.00	$0.00	$800.00	$0.00	$0.00	$1,208,200.00	$56,154,300.00
8080-8099	Miscellaneous Funds	$0.00	($11,245,584.00)	$2,200.00	$0.00	$0.00	($1,921,900.00)	($1,158,900.00)	$0.00	($1,836,100.00)
8100-8299	Federal Revenues	$0.00	$57,041,725.79	$129,100.00	$100,600.00	$113,200.00	$1,578,100.00	$462,900.00	$3,391,700.00	$6,354,300.00
8300-8599	Other State Revenues	$0.00	$55,801,927.18	$1,226,500.00	$1,057,400.00	$2,402,400.00	$3,180,600.00	$1,894,300.00	$7,977,400.00	$3,865,700.00
8600-8799	Other Local Revenues	$0.00	$6,266,316.01	$761,300.00	$304,000.00	$315,000.00	$523,400.00	$249,300.00	$469,500.00	$521,800.00
8910-8929	Interfund Transfers In	$0.00	$1,931,391.28	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$533,017,126.26**	**$14,834,900.00**	**$14,176,900.00**	**$40,209,000.00**	**$26,247,100.00**	**$24,334,500.00**	**$50,424,400.00**	**$87,946,900.00**
	Disbursements									
1000-1999	Certificated Salaries	$0.00	$212,505,791.79	$1,674,400.00	$4,881,900.00	$19,335,700.00	$20,424,800.00	$20,503,100.00	$20,259,900.00	$20,248,200.00
2000-2999	Classified Salaries	$0.00	$64,021,683.13	$2,804,900.00	$4,184,500.00	$5,169,200.00	$5,641,600.00	$5,659,200.00	$5,421,600.00	$5,521,900.00
3000-3999	Employee Benefits	$0.00	$173,666,453.33	$2,588,700.00	$4,084,400.00	$14,995,500.00	$15,071,200.00	$15,014,800.00	$15,004,300.00	$15,051,000.00
4000-4999	Books and Supplies	$0.00	$29,497,920.55	$728,300.00	$2,436,700.00	$1,118,200.00	$766,800.00	$1,742,700.00	$599,600.00	$915,600.00
5000-5999	Services	$0.00	$83,159,931.39	$1,446,200.00	$1,839,900.00	$3,834,200.00	$7,841,700.00	$4,576,500.00	$8,380,000.00	$7,450,200.00
6000-6599	Capital Outlay	$0.00	$1,479,176.18	$31,300.00	$100.00	$39,500.00	$497,700.00	$260,500.00	$63,700.00	$4,200.00
7000-7499	Other Outgo	$0.00	($2,306,515.08)	$19,200.00	$1,108,400.00	$36,100.00	($1,055,500.00)	($100.00)	$28,100.00	$74,100.00
7600-7629	Interfund Transfers Out	$0.00	$2,415,207.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$564,439,648.29**	**$9,293,000.00**	**$18,535,900.00**	**$44,528,400.00**	**$49,188,300.00**	**$47,756,700.00**	**$49,757,200.00**	**$49,265,200.00**
	Assets & Deferred Outflows									
9111-9199	Cash Not In Treasury	$225,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9200-9299	Accounts Receivable	$31,119,247.55	$0.00	$1,224,000.00	$3,520,700.00	$724,200.00	$6,890,200.00	$5,686,900.00	$2,106,300.00	$6,180,900.00
9310	Due From Other Funds	$368,589.04	$0.00	$368,589.04	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9320	Stores	$108,722.09	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9330	Prepaid Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$31,821,558.68	**$0.00**	**$1,592,589.04**	**$3,520,700.00**	**$724,200.00**	**$6,890,200.00**	**$5,686,900.00**	**$2,106,300.00**	**$6,180,900.00**
	Liabilities & Deferred Inflows									
9500-9599	Accounts Payable	($34,106,811.04)	$0.00	($15,348,100.00)	($10,232,000.00)	($8,526,711.04)	$0.00	$0.00	$0.00	$0.00
9610	Due To Other Funds	($1,704,107.00)	$0.00	($1,704,107.00)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9650	Unearned Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		($35,810,918.04)	**$0.00**	**($17,052,207.00)**	**($10,232,000.00)**	**($8,526,711.04)**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
	Nonoperating									
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subtotal Liabilities & Deferred Inflows	**($35,810,918.04)**	**$0.00**	**($17,052,207.00)**	**($10,232,000.00)**	**($8,526,711.04)**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
	Total Balance Sheet Items	**(3,989,359.36)**	**0.00**	**(15,459,617.96)**	**(6,711,300.00)**	**(7,802,511.04)**	**6,890,200.00**	**5,686,900.00**	**2,106,300.00**	**6,180,900.00**
	Net Increase/Decrease	**(3,989,359.36)**	**(31,422,522.03)**	**(9,917,717.96)**	**(11,070,300.00)**	**(12,121,911.04)**	**(16,051,000.00)**	**(17,735,300.00)**	**2,773,500.00**	**44,862,600.00**
	Ending Cash			**35,259,516.81**	**24,189,216.81**	**12,067,305.77**	**(3,983,694.23)**	**(21,718,994.23)**	**(18,945,494.23)**	**25,917,105.77**
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)									

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2019-20

Object	Description	February	March	April	May	June	Accrual	Adjustments	Total
9110	**Beginning Cash**	**$25,917,105.77**	**$365,805.77**	**$7,172,605.77**	**($6,570,494.23)**	**($10,179,294.23)**			
	Receipts								
8010-8019	Principal Apportionment	$23,908,400.00	$42,022,400.00	$23,908,400.00	$23,908,400.00	$42,022,563.00	$0.00		$324,615,863.00
8020-8079	Property Taxes	$0.00	$0.00	$11,832,700.00	$22,679,300.00	$6,729,287.00	$0.00		$98,605,487.00
8080-8099	Miscellaneous Funds	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,270,384.00)		($11,245,584.00)
8100-8299	Federal Revenues	$51,400.00	$9,056,500.00	$518,000.00	$215,400.00	$10,804,700.00	$24,265,825.79		$57,041,725.79
8300-8599	Other State Revenues	$1,919,500.00	$6,152,500.00	$1,916,000.00	$2,129,500.00	$4,129,200.00	$4,343,515.18	$13,607,412.00	$55,801,927.18
8600-8799	Other Local Revenues	$253,700.00	$218,000.00	$391,500.00	$586,400.00	$550,000.00	$1,122,416.01		$6,266,316.01
8910-8929	Interfund Transfers In	$0.00	$676,000.00	$0.00	$0.00	$1,255,391.28	$0.00		$1,931,391.28
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
		$25,120,900.00	**$57,113,300.00**	**$37,554,500.00**	**$48,506,900.00**	**$64,479,041.28**	**$28,461,372.98**	**$13,607,412.00**	**$533,017,126.26**
	Disbursements								
1000-1999	Certificated Salaries	$20,379,600.00	$20,614,600.00	$20,659,000.00	$20,754,900.00	$20,787,600.00	$1,982,091.79		$212,505,791.79
2000-2999	Classified Salaries	$5,490,900.00	$5,558,500.00	$5,544,200.00	$5,889,600.00	$5,947,800.00	$1,187,783.13		$64,021,683.13
3000-3999	Employee Benefits	$15,195,100.00	$15,211,900.00	$15,207,900.00	$14,952,100.00	$16,972,600.00	$709,541.33	$13,607,412.00	$173,666,453.33
4000-4999	Books and Supplies	$1,129,500.00	$1,408,900.00	$1,710,400.00	$1,971,200.00	$4,429,100.00	$10,540,920.55		$29,497,920.55
5000-5999	Services	$8,323,800.00	$7,337,900.00	$8,168,600.00	$8,304,100.00	$9,365,900.00	$6,290,931.39		$83,159,931.39
6000-6599	Capital Outlay	$11,900.00	$34,400.00	$38,800.00	$29,800.00	$83,200.00	$384,076.18		$1,479,176.18
7000-7499	Other Outgo	$243,700.00	$242,600.00	$69,300.00	$316,300.00	($2,981,300.00)	($407,415.08)		($2,306,515.08)
7600-7629	Interfund Transfers Out	$0.00	$0.00	$1,700.00	$0.00	$982,100.00	$1,431,407.00		$2,415,207.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
		$50,774,500.00	**$50,408,800.00**	**$51,399,900.00**	**$52,218,000.00**	**$55,587,000.00**	**$22,119,336.29**	**$13,607,412.00**	**$564,439,648.29**
	Assets & Deferred Outflows								
9111-9199	Cash Not In Treasury	$0.00	$0.00	$0.00	$0.00	$0.00		$225,000.00	$225,000.00
9200-9299	Accounts Receivable	$102,300.00	$102,300.00	$102,300.00	$102,300.00	$4,376,847.55			$31,119,247.55
9310	Due From Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00			$368,589.04
9320	Stores	$0.00	$0.00	$0.00	$0.00	$0.00		$108,722.09	$108,722.09
9330	Prepaid Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$102,300.00	**$102,300.00**	**$102,300.00**	**$102,300.00**	**$4,376,847.55**	**$0.00**	**$333,722.09**	**$31,821,558.68**
	Liabilities & Deferred Inflows								
9500-9599	Accounts Payable	$0.00	$0.00	$0.00	$0.00	$0.00			($34,106,811.04)
9610	Due To Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00			($1,704,107.00)
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9650	Unearned Revenues	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$0.00	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**($35,810,918.04)**
	Nonoperating								
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
	Subtotal Liabilities & Deferred Inflows	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**($35,810,918.04)**
	Total Balance Sheet Items	**102,300.00**	**102,300.00**	**102,300.00**	**102,300.00**	**4,376,847.55**	**0.00**	**333,722.09**	**(3,989,359.36)**
	Net Increase/Decrease	**(25,551,300.00)**	**6,806,800.00**	**(13,743,100.00)**	**(3,608,800.00)**	**13,268,888.83**	**6,342,036.69**	**333,722.09**	**(35,411,881.39)**
	Ending Cash	**365,805.77**	**7,172,605.77**	**(6,570,494.23)**	**(10,179,294.23)**	**3,089,594.60**			
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)								**9,765,353.38**

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2020-21

Object	Description	Beginning Balance	Budget	July	August	September	October	November	December	January
9110	**Beginning Cash**	**$3,089,594.60**	**$0.00**	**$3,089,594.60**	**($531,197.32)**	**($7,600,297.32)**	**($17,426,825.69)**	**($33,158,425.69)**	**($50,510,025.69)**	**($48,476,525.69)**
	Receipts									
8010-8019	Principal Apportionment	$0.00	$325,441,498.00	$13,583,600.00	$13,583,600.00	$37,686,300.00	$24,450,600.00	$24,450,600.00	$37,686,300.00	$24,450,600.00
8020-8079	Property Taxes	$0.00	$98,605,487.00	$900.00	$0.00	$800.00	$0.00	$0.00	$1,208,200.00	$56,154,300.00
8080-8099	Miscellaneous Funds	$0.00	($11,527,417.00)	$2,200.00	$0.00	$0.00	($1,921,900.00)	($1,158,900.00)	$0.00	($1,836,100.00)
8100-8299	Federal Revenues	$0.00	$57,041,725.79	$129,100.00	$100,600.00	$113,200.00	$1,578,100.00	$462,900.00	$3,391,700.00	$6,354,300.00
8300-8599	Other State Revenues	$0.00	$58,733,892.18	$1,226,500.00	$1,057,400.00	$2,402,400.00	$3,180,600.00	$1,903,300.00	$7,952,400.00	$3,865,700.00
8600-8799	Other Local Revenues	$0.00	$6,266,316.01	$761,300.00	$304,000.00	$315,000.00	$523,400.00	$249,300.00	$469,500.00	$521,800.00
8910-8929	Interfund Transfers In	$0.00	$1,986,629.07	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$536,548,131.05**	**$15,703,600.00**	**$15,045,600.00**	**$40,517,700.00**	**$27,810,800.00**	**$25,907,200.00**	**$50,708,100.00**	**$89,510,600.00**
	Disbursements									
1000-1999	Certificated Salaries	$0.00	$214,957,949.24	$1,693,700.00	$4,938,200.00	$19,558,800.00	$20,660,500.00	$20,739,700.00	$20,493,700.00	$20,481,800.00
2000-2999	Classified Salaries	$0.00	$64,681,611.84	$2,833,800.00	$4,227,600.00	$5,222,500.00	$5,699,800.00	$5,717,500.00	$5,477,500.00	$5,578,800.00
3000-3999	Employee Benefits	$0.00	$184,024,551.78	$2,708,800.00	$4,273,900.00	$15,691,200.00	$15,770,400.00	$15,711,400.00	$15,700,400.00	$15,749,300.00
4000-4999	Books and Supplies	$0.00	$28,394,169.54	$728,300.00	$2,436,700.00	$1,118,200.00	$766,800.00	$1,742,700.00	$599,600.00	$915,600.00
5000-5999	Services	$0.00	$90,474,321.30	$1,446,200.00	$1,839,900.00	$3,834,200.00	$7,841,700.00	$4,576,500.00	$8,380,000.00	$7,450,200.00
6000-6599	Capital Outlay	$0.00	$1,479,176.18	$31,300.00	$100.00	$39,500.00	$497,700.00	$260,500.00	$63,700.00	$4,200.00
7000-7499	Other Outgo	$0.00	($2,306,515.08)	$19,200.00	$1,108,400.00	$36,100.00	($1,055,500.00)	($100.00)	$28,100.00	$74,100.00
7600-7629	Interfund Transfers Out	$0.00	$2,415,207.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	**$584,120,471.80**	**$9,461,300.00**	**$18,824,800.00**	**$45,500,500.00**	**$50,181,400.00**	**$48,748,200.00**	**$50,743,000.00**	**$50,254,000.00**
	Assets & Deferred Outflows									
9111-9199	Cash Not In Treasury	$225,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9200-9299	Accounts Receivable	$29,731,756.98	$0.00	$1,225,400.00	$3,419,700.00	$747,900.00	$6,639,000.00	$5,489,400.00	$2,068,400.00	$5,961,300.00
9310	Due From Other Funds	$407,415.08	$0.00	$407,415.08	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9320	Stores	$108,722.09	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9330	Prepaid Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$30,472,894.15	**$0.00**	**$1,632,815.08**	**$3,419,700.00**	**$747,900.00**	**$6,639,000.00**	**$5,489,400.00**	**$2,068,400.00**	**$5,961,300.00**
	Liabilities & Deferred Inflows									
9500-9599	Accounts Payable	($22,365,728.37)	$0.00	($10,064,500.00)	($6,709,600.00)	($5,591,628.37)	$0.00	$0.00	$0.00	$0.00
9610	Due To Other Funds	($1,431,407.00)	$0.00	($1,431,407.00)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9650	Unearned Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		($23,797,135.37)	**$0.00**	**($11,495,907.00)**	**($6,709,600.00)**	**($5,591,628.37)**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
	Nonoperating									
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subtotal Liabilities & Deferred Inflows	**($23,797,135.37)**	**$0.00**	**($11,495,907.00)**	**($6,709,600.00)**	**($5,591,628.37)**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
	Total Balance Sheet Items	**6,675,758.78**	**0.00**	**(9,863,091.92)**	**(3,289,900.00)**	**(4,843,728.37)**	**6,639,000.00**	**5,489,400.00**	**2,068,400.00**	**5,961,300.00**
	Net Increase/Decrease	**6,675,758.78**	**(47,572,340.75)**	**(3,620,791.92)**	**(7,069,100.00)**	**(9,826,528.37)**	**(15,731,600.00)**	**(17,351,600.00)**	**2,033,500.00**	**45,217,900.00**
	Ending Cash			**(531,197.32)**	**(7,600,297.32)**	**(17,426,825.69)**	**(33,158,425.69)**	**(50,510,025.69)**	**(48,476,525.69)**	**(3,258,625.69)**
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)									

DRAFT #2

2018-19 Second Interim Cash Flow Projection: 2020-21

Object	Description	February	March	April	May	June	Accrual	Adjustments	Total
9110	**Beginning Cash**	**($3,258,625.69)**	**($30,725,925.69)**	**($26,887,825.69)**	**($42,538,725.69)**	**($48,060,625.69)**			
	Receipts								
8010-8019	Principal Apportionment	$23,091,500.00	$40,137,700.00	$23,091,500.00	$23,091,500.00	$40,137,698.00	$0.00		$325,441,498.00
8020-8079	Property Taxes	$0.00	$0.00	$11,832,700.00	$22,679,300.00	$6,729,287.00	$0.00		$98,605,487.00
8080-8099	Miscellaneous Funds	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,012,100.00)	($1,552,217.00)		($11,527,417.00)
8100-8299	Federal Revenues	$51,400.00	$9,056,500.00	$518,000.00	$215,400.00	$10,804,700.00	$24,265,825.79		$57,041,725.79
8300-8599	Other State Revenues	$1,919,500.00	$6,152,500.00	$1,928,500.00	$2,129,500.00	$4,129,200.00	$4,347,015.18	$16,539,377.00	$58,733,892.18
8600-8799	Other Local Revenues	$253,700.00	$218,000.00	$391,500.00	$586,400.00	$550,000.00	$1,122,416.01		$6,266,316.01
8910-8929	Interfund Transfers In	$0.00	$695,300.00	$0.00	$0.00	$1,291,329.07	$0.00		$1,986,629.07
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
		$24,304,000.00	**$55,247,900.00**	**$36,750,100.00**	**$47,690,000.00**	**$62,630,114.07**	**$28,183,039.98**	**$16,539,377.00**	**$536,548,131.05**
	Disbursements								
1000-1999	Certificated Salaries	$20,614,800.00	$20,852,500.00	$20,897,400.00	$20,994,400.00	$21,027,500.00	$2,004,949.24		$214,957,949.24
2000-2999	Classified Salaries	$5,547,500.00	$5,615,800.00	$5,601,300.00	$5,950,300.00	$6,009,100.00	$1,200,111.84		$64,681,611.84
3000-3999	Employee Benefits	$15,900,100.00	$15,917,700.00	$15,913,500.00	$15,645,800.00	$17,760,100.00	$742,574.78	$16,539,377.00	$184,024,551.78
4000-4999	Books and Supplies	$1,129,500.00	$1,408,900.00	$1,710,400.00	$1,971,200.00	$4,429,100.00	$9,437,169.54		$28,394,169.54
5000-5999	Services	$8,323,800.00	$7,337,900.00	$8,168,600.00	$8,304,100.00	$9,365,900.00	$13,605,321.30		$90,474,321.30
6000-6599	Capital Outlay	$11,900.00	$34,400.00	$38,800.00	$29,800.00	$83,200.00	$384,076.18		$1,479,176.18
7000-7499	Other Outgo	$243,700.00	$242,600.00	$69,300.00	$316,300.00	($2,981,300.00)	($407,415.08)		($2,306,515.08)
7600-7629	Interfund Transfers Out	$0.00	$0.00	$1,700.00	$0.00	$982,100.00	$1,431,407.00		$2,415,207.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
		$51,771,300.00	**$51,409,800.00**	**$52,401,000.00**	**$53,211,900.00**	**$56,675,700.00**	**$28,398,194.80**	**$16,539,377.00**	**$584,120,471.80**
	Assets & Deferred Outflows								
9111-9199	Cash Not In Treasury	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$225,000.00	$225,000.00
9200-9299	Accounts Receivable	$0.00	$0.00	$0.00	$0.00	$4,180,656.98			$29,731,756.98
9310	Due From Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$407,415.08
9320	Stores	$0.00	$0.00	$0.00	$0.00	$0.00		$108,722.09	$108,722.09
9330	Prepaid Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9340	Other Current Assets	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9490	Deferred Outflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$0.00	**$0.00**	**$0.00**	**$0.00**	**$4,180,656.98**	**$0.00**	**$333,722.09**	**$30,472,894.15**
	Liabilities & Deferred Inflows								
9500-9599	Accounts Payable	$0.00	$0.00	$0.00	$0.00	$0.00			($22,365,728.37)
9610	Due To Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00			($1,431,407.00)
9640	Current Loans	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9650	Unearned Revenues	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
9690	Deferred Inflows of Resources	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
		$0.00	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**($23,797,135.37)**
	Nonoperating								
9910	Suspense Clearing	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
	Subtotal Liabilities & Deferred Inflows	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**($23,797,135.37)**
	Total Balance Sheet Items	**0.00**	**0.00**	**0.00**	**0.00**	**4,180,656.98**	**0.00**	**333,722.09**	**6,675,758.78**
	Net Increase/Decrease	**(27,467,300.00)**	**3,838,100.00**	**(15,650,900.00)**	**(5,521,900.00)**	**10,135,071.05**	**(215,154.82)**	**333,722.09**	**(40,896,581.97)**
	Ending Cash	**(30,725,925.69)**	**(26,887,825.69)**	**(42,538,725.69)**	**(48,060,625.69)**	**(37,925,554.64)**			
	Fund Balance (Ending Cash, Plus Cash Accruals and Adjustments)								**(37,806,987.37)**