



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 11.1k

Meeting Date: August 5, 2021

Subject: Approve Resolution No. 3214: To Establish Fund 08 – Student Activity Special Revenue Fund

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Approve Resolution No. 3214 – To Establish Fund 08 – Student Activity Special Revenue Fund

Background/Rationale: Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities was issued to provide guidance for identifying fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Prompted by GASB 84, the California Department of Education (CDE) established a fund called the Student Activity Fund, Fund 08, within the Standardized Account Code Structure (SACS). The Student Activity Fund is to be used to account for the financial activities of student body associations that do not meet the definition of fiduciary under the new standard. Approval of the attached Resolution will allow Sacramento SCUSD to account for ASB activities in Fund 08 for the 2020-21 year in its year end reports and financial statements.

Financial Considerations: Financial reporting for SCUSD government-wide audited financial statements.

LCAP Goal(s): Operational Excellence

Documents Attached:

1. Resolution No. 3214: Establish Fund 08 – Student Activity Special Revenue Fund

Estimated Time of Presentation: N/A
Submitted by: Rose Ramos, Chief Business Officer
Approved by: Jorge A. Aguilar, Superintendent

**Sacramento City Unified School District
Resolution No. 3214**

**A RESOLUTION OF THE GOVERNING BOARD AUTHORIZING
THE ESTABLISHMENT OF FUND 08 –
STUDENT ACTIVITY SPECIAL REVENUE FUND**

BE IT RESOLVED by the Board of Trustees of the Sacramento City Unified School District hereby ordered that:

WHEREAS, the Board of Trustees has authorized, per Education Code 48930 students at Sacramento City Unified School District to organize a student body association within its public schools; and

WHEREAS, per Education Code 48933(b) & 48938 the District recognizes their administrative involvement in the Associated Student Body (ASB) Activities; and

WHEREAS, per GASB Statement 84, effective 2019-20, the District has determined that the ASB Activities within its public schools do not meet the fiduciary criteria (per GASB 84, paragraph 11(c2); and

WHEREAS, school districts are authorized by Education Code 48930, 48933(b) & 48938 to organize ASBs and by GASB 84, to establish a restricted governmental fund known as the Student Activity Special Revenue Fund 08.

BE IT RESOLVED that the Governing Board of Trustees hereby authorizes the Sacramento County Auditor and Treasurer to establish a restricted fund to be known as the Student Activity Special Revenue Fund (08).

THIS RESOLUTION is effective on the date of adoption until revoked or superseded.

APPROVED, PASSED AND ADOPTED by the Governing Board of the Sacramento City Unified School District this 5th day of August, 2021, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

ATTESTED TO:

Jorge A. Aguilar
Secretary of the Board of Education

Christina Pritchett
President of the Board of Education