



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.2

Meeting Date: August 19, 2021

Subject: 2021-2022 Budget Update

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Receive key information on the State Enacted Budget for fiscal year 2021-22 and the potential impact on the District's budget along with an update on enrollment.

Background/Rationale: On June 28, 2021, Governor Gavin Newsom signed an on-time budget. The budget maintained several items that were included in the May Revision: a 5.07% Cost of Living Adjustment (COLA) to the Local Control Funding Formula (LCFF), 4.05% COLA to Special Education, and 1.7% to state categorical programs; contributions to the Public School System Stabilization Account (PSSSA) and rainy day funds; and a legislative work-around to limit spending and maximize exceptions to maintain the constitutional appropriation Gann Limit. The large funding priorities in this Adopted Budget are:

- *\$11 billion to eliminate inter-year principal apportionment deferrals*
- *\$3.2 billion for 5.07% LCFF mega COLA*
- *\$1.126 billion for concentration grant increase*
- *\$1.8 billion for expanded learning time for K-6 unduplicated students*
- *Requirement for in-person instruction and the availability of independent study*
- *Multiyear ramp up of universal transitional kindergarten*
- *Planning for a universal meal program in 2022-23*

Financial Considerations: Identify projected impact to the District's budget based on key items in the State Enacted Budget for 2021-22 and the trending enrollment.

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Executive Summary

Estimated Time: 20 Minutes

Submitted by: Rose Ramos, Chief Business and Operations Officer

Approved by: Jorge A. Aguilar, Superintendent



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I. OVERVIEW/HISTORY:

The District adopted the fiscal year 2021-22 Budget for all funds at the June 24, 2021 board meeting. The adopted 2021-22 budget was based on the Governor's May Budget Revision that was released on May 14, 2021. While the Governor's May Budget Revision is a very significant event in the process, the final impact to the District is ultimately known once the State budget is signed.

On June 28, 2021, Governor Gavin Newsom signed an on-time budget. The budget maintained several items that were included in the May Revision: a 5.07% Cost of Living Adjustment (COLA) to the Local Control Funding Formula (LCFF), 4.05% COLA to Special Education, and 1.7% to state categorical programs; contributions to the Public School System Stabilization Account (PSSSA) and rainy day funds; and a legislative work-around to limit spending and maximize exceptions to maintain the constitutional appropriation Gann Limit. The large funding priorities in this Adopted Budget are:

- \$11 billion to eliminate inter-year principal apportionment deferrals
- \$3.2 billion for 5.07% LCFF mega COLA
- \$1.126 billion for concentration grant increase
- \$1.8 billion for expanded learning time for K-6 unduplicated students
- Requirement for in-person instruction and the availability of independent study
- Multiyear ramp up of universal transitional kindergarten
- Planning for a universal meal program in 2022-23

II. Driving Governance:

- Education Code section 42127 requires the Governing Board of each school district to adopt a budget on or before July 1st and the proposed expenditures for the Education Protection Account. The budget to be adopted shall be prepared in accordance with Education Code section 42126. The adopted budget shall be submitted to the County Office of Education. The County Office of Education will determine if the district will be able to meet its financial obligations during the fiscal year and ensure a financial plan that will enable the district to satisfy its multi-year financial commitments.
- The SCUSD Board of Trustees has revised Board Policy 3100 to establish and maintain a general reserve for economic uncertainty that meets or exceeds the requirements of CCR 15443. The reserve for economic uncertainty for the District will be established at no less than 5% of total general fund expenditures. Under BP 3100 it is acknowledged that one-time funding should be used for one-time expenditures and shall only be used for an on-

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going expenditure as a last resort. As part of the approval of the annual budget, the Board shall consider any proposed use of one-time funding and shall take separate action to approve such uses

III. Budget:

Following is a summary of the major details related to the K-12 part of the 2021-22 State Enacted Budget as well as an update on some of those details for the District's multi-year projections using the Adopted Budget enrollment projections of 39,703 students with a decline of 1% for the two subsequent years. Also included for review are multi-year projections using current revised enrollment projections of 38,039, as of August 9, 2021, with a 0.5% decline in the two subsequent years.

IV. Goals, Objectives and Measures:

Continue to provide information to the Board and the public on a monthly basis including required reporting periods such as First, Second and Third Interim reports.

V. Major Initiatives:

- Continued analysis of information from the State and its impact on the District's Budget.

VI. Results:

Budget development for 2021-22 has followed the timeline approved by the Board. The District expects to revise and resubmit the 2021-22 budget by the required time lines and will continue to provide budget updates as information becomes available.

VII. Lessons Learned/Next Steps:

- Continue to monitor the State budget and its impact on District finances.
- Continue to obtain stakeholders' input, follow the LCAP process and meet with bargaining units to seek cost reductions and long-term budget savings.

Summary Analysis of the 2021-22 Enacted State Budget

Deferrals

The 2021–22 Enacted State Budget includes the pay down of all remaining cash deferrals. In addition, it includes the accelerated repayment of the February– May 2021 deferrals. When the deferrals were implemented, they were to be repaid from September to November 2021. The Enacted Budget instead repays the deferrals in August 2021.

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COLA and ADA

The Enacted Budget includes a compounded and mega cost-of-living adjustment (COLA). Local educational agencies (LEAs) will receive a “credit” for the 2020–21 COLA of 2.31% and will add to that the statutory 2021–22 COLA of 1.70%—to arrive at the compounded COLA of 4.05%. For the Local Control Funding Formula (LCFF), an additional 1.00% is added, which results in an LCFF COLA of 5.07% for 2021–22—the mega COLA. Average daily attendance (ADA) is expected to continue declining with the latest figures estimating an almost 2% drop in enrollment from 2020–21 instead of the projected 1.8% increase.

Local Control Funding Formula (LCFF)

The LCFF is receiving its first augmentation since its inception in 2013–14 with the concentration grant funding add-on increasing from 50% to 65%. The threshold for receiving the concentration grant funding add-on is unchanged at 55% Unduplicated Pupil Percentage. The additional concentration grant funds are provided to increase the number of staff at school sites that provide direct services to pupils.

Unemployment Insurance

The unemployment insurance rate was scheduled to increase to 1.23% in 2021–22 from 0.05%, an increase of nearly 2500%. Assembly Bill 138 instead sets the rate at 0.5% in 2021–22 and 2022–23 only a tenfold increase.

Special Education

The special education base funding formula commonly referred to as AB 602—receives a significant increase in ongoing funding. The vast majority of Special Education Local Plan Areas (SELPAs) are funded on the state rate, which increases from \$625 in 2020–21 to \$715 per ADA in 2021–22. For those SELPAs that are funded on their historic rate, they will receive the compounded COLA of 4.05%. For SCUSD, this is a projected increase of \$2.6M compared to adopted budget.

Additionally, LEAs will also receive three new pots of funding for students with disabilities. The state is providing ongoing funding for the Special Education Early Intervention Grants, which provide funds to districts based on the pupil count of first graders with disabilities (estimated at \$5,900 per pupil). There are also funds to address learning recovery for students with disabilities (\$450 million one-time) and disputes between LEAs and parents of students with disabilities (\$100 million one-time). Those funds are sent to SELPAs based on identified pupil with disability counts.

Universal TK and Pre-K

The Enacted Budget develops a timeline to achieve universal access to transitional kindergarten (TK) for all four-year-olds by 2025–26. To accomplish this, TK eligibility will be expanded by

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two months each school year, beginning with the 2022–23 school year. Additionally, the Budget adopts a new classroom ratio of 12 students per adult in 2022–23, and then lowers it to 10 students per adult in 2023–24 and beyond, if funding is available to cover the cost of the lower ratio. Importantly, the Budget extends the deadline for TK teachers to obtain their additional credentials to August 1, 2023.

To help LEAs prepare for the expansion of TK and pre-K programs, the budget provides \$490 million in one-time funding to help build new or renovate existing pre-K, TK, or kindergarten facilities. The program augments the previous Full-Day Kindergarten Facilities Grant Program administered by the State Allocation Board, and, unless exempted, requires local matching funds. Grants cannot be used to purchase or install portable classrooms. The Enacted Budget also provides \$300 million for the California Prekindergarten Planning and Implementation, \$200 million of which will be used to pay for costs associated with operating a California State Preschool or TK program—including costs for staffing, recruitment, hiring, training, professional development, materials and supplies, and strengthening partnerships with other pre-K providers to meet student and community needs. LEAs will receive base grants based on their share of the 2019–20 kindergarten enrollment and supplemental grants based on its 2019–20 kindergarten enrollment multiplied by their percentage of unduplicated students. The remaining \$100 million will be awarded on a competitive basis for the purpose of increasing the number of qualified state preschool, TK, and kindergarten teachers in California.

Community Schools

The Enacted Budget invests over \$2.8 billion in one-time Proposition 98 funding for the California Community Schools Partnership Program to create new and expand existing community schools, with grants awarded on a competitive basis to qualifying entities.

Child Nutrition

The Enacted Budget includes \$150 million in one-time funding to increase access to school meals. Of the one-time funds, \$120 million will be used for kitchen infrastructure improvements - each LEA will receive a base allocation of \$25,000. The remaining funds will be provided to LEAs with at least 50% students eligible for free or reduced-price meals. The other \$30 million is intended for training school cafeteria staff. Funding is based on the number of classified employees in the LEA, with a minimum allocation of \$2,000.

Beginning in 2022–23, LEAs will be required to provide two free school meals during each school day to any student who requests a meal, regardless of the student's eligibility for federally funded free or reduced-price meals. To support these efforts, the Governor includes \$650 million in ongoing funding for reimbursement beginning in 2022–23 to ensure all students have access to free breakfast and lunch at school.

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CTEIG

After being flat funded since 2018–19, when the Career Technical Education Incentive Grant (CTEIG) was turned into a continuously funded program, the grant was doubled in the Enacted Budget. Starting with 2021–22, CTEIG funding is now \$300 million annually.

Expanded Learning Program

A new investment included in the Enacted Budget is \$1.75 billion for expanded learning in elementary schools. As a condition of receiving funds, LEAs must provide before and after school care that, when added to the instructional minutes for the school day, total nine hours. In addition, 30 days of nine-hour expanded learning days must be offered during school breaks. In 2021–22, the expanded learning must be offered to all unduplicated students in grades K–6 and must be provided to at least half of those students. In 2022–23, the additional services must be offered to all K–6 students and provided to all who request it. For districts with an unduplicated pupil percentage (UPP) greater than 80%, \$1,170 per student will be distributed based on the proportion of unduplicated students in K–6. For all other districts, remaining funds will be distributed on a per-student basis for the proportion of unduplicated students in K–6. LEAs that serve K–6 students will receive a minimum of \$50,000.

ASES

One-time federal funds are invested in the After School Education and Safety (ASES) program. The per-pupil daily rate increases to \$10.18. In addition, \$2.0 million is set aside for ASES programs operating in rural school districts, and \$118.1 million is used to expand access to summer learning programs in 2021–22 and 2022–23.

A–G Completion Improvement Grant

The Governor provides one-time funds of \$547.5 million for the A–G Completion Improvement Grant Program to help LEAs increase the number of high school students who graduate with A–G eligibility. Of that, \$300 million will be allocated to LEAs that had less than a 67% A–G Completion Rate (“A–G Access Grants”). For those LEAs that had a rate of 67% or higher A–G Completion Rate, \$100 million will be allocated (“A–G Success Grants”). The remaining \$147.5 million will be allocated to LEAs for students who received a failing grade of “D” or “F” or fail an A–G approved course (“A–G Learning Loss Mitigation Grants”).

Educator investments

The 2021–22 State Budget recognizes the severe teacher shortage, acute LEA employee training needs, and the importance of employee retention by investing in professional learning, incentivizing teacher mentors, and providing additional options for teacher candidates to meet credentialing requirements. In addition to other investments, some of the funding appropriated for these purposes is an investment in teacher mentors in the amount of \$600 million through the Teacher Residency Grant Program and the National Board for Professional Teaching Standards

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Incentive Program, and \$1.5 billion for targeted professional learning allocated through the Educator Effectiveness Block Grant.

2021-22 Sacramento City Unified School District Budget Update

- LCFF Concentration Grant Increase from 50% to 65% = \$8.8M
 - Will be offset by salaries and benefits related to staffing at school sites providing direct services to students
- Unrestricted Lottery Increase from \$150 to \$163 = \$500K
 - Would impact unrestricted fund balance
- Restricted Lottery increase from \$49 to \$65 = \$618K
 - Will be offset by increased textbook expenditure budget
- Unemployment Insurance rate decreasing from 1.23% to .50% = \$1.4M savings, additional projected savings of \$620K when rate drops to .20% in fiscal year 2023-24
 - Would impact unrestricted fund balance
- State Special Education Rate Increase to \$715 = \$2.6M
 - Projected to lower unrestricted general fund contribution by same amount if not used to expand Special Education services
 - Would impact unrestricted fund balance

Enrollment

For the 2021-22 Adopted Budget, the District assumed a recovery of 700 students from the 2020-21 enrollment of 39,003 bringing enrollment to 39,703. As of August 9, 2021 the current enrollment projections are trending at 38,039. This is a difference of 1,664 students.

Therefore, provided below are two multi-year projections showing the impact of the above projected changes from the recent State Enacted Budget using the 2021-22 Adopted Budget enrollment assumptions of 39,703 and a 1% enrollment decline for the two subsequent years. The other is utilizing the trending enrollment as of August 9, 2021 of 38,039 with a 0.5% decline, the historical drop for the District, in the two subsequent years.

With this enrollment trend, the District would see a significant decrease in LCFF funding of **(\$18.9M)** for the 2022-23 and **(\$16.8M)** for the 2023-24 fiscal year thereby increasing the deficit spend for each fiscal year by that amount. Depending on whether the District attains the projected level of enrollment, or continues at the lower, current level, deficit spending by 2023-24 could range from \$22 million to \$38.7 million annually. This level of deficit spending becomes the new deficit reduction target for the District.

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2021-22 Multi-Year Projections (Enrollment = 39,703)

| Description | Proposed Budget 2021-22 | | | Projection 2022-23 | | | Projection 2023-24 | | |
|--|----------------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| Revenue | | | | | | | | | |
| General Purpose | 430,509,685 | 2,240,374 | 432,750,059 | 435,348,673 | 2,240,374 | 437,589,047 | 443,945,578 | 2,240,374 | 446,185,952 |
| LCFF Concentration Grant Increase | 8,865,247 | 0 | 8,865,247 | 8,950,608 | 0 | 8,950,608 | 9,119,612 | - | 9,119,612 |
| Federal Revenue | 156,000 | 46,037,654 | 46,193,654 | 156,000 | 39,858,943 | 40,014,943 | 156,000 | 39,858,943 | 40,014,943 |
| State Revenue | 7,370,623 | 66,569,095 | 73,939,718 | 7,370,623 | 66,569,095 | 73,939,718 | 7,370,623 | 66,569,095 | 73,939,718 |
| Lottery Increase | 500,000 | 618,000 | 1,118,000 | 500,000 | 618,000 | 1,118,000 | 500,000 | 618,000 | 1,118,000 |
| Local Revenue | 5,769,589 | 616,056 | 6,385,645 | 5,769,589 | (0) | 5,769,589 | 5,769,589 | (0) | 5,769,589 |
| Total Revenue | 453,171,144 | 116,081,179 | 569,252,322 | 458,095,493 | 109,286,411 | 567,381,904 | 466,861,402 | 109,286,411 | 576,147,813 |
| Expenditures | | | | | | | | | |
| Certificated Salaries | 166,630,869 | 59,174,983 | 225,805,852 | 168,021,725 | 67,940,578 | 235,962,303 | 169,474,504 | 61,591,388 | 231,065,892 |
| Classified Salaries | 36,428,673 | 25,291,643 | 61,720,315 | 36,720,102 | 25,476,151 | 62,196,253 | 37,013,863 | 25,092,860 | 62,106,723 |
| 15% Concentration Grant Increased Salaries/Benefits | 8,865,247 | 0 | 8,865,247 | 8,950,608 | 0 | 8,950,608 | 9,119,612 | 0 | 9,119,612 |
| Benefits | 118,719,397 | 70,609,748 | 189,329,145 | 127,963,965 | 75,311,000 | 203,274,965 | 133,118,870 | 77,182,382 | 210,301,253 |
| Unemployment Insurance Rate Decrease | (1,400,000) | 0 | (1,400,000) | (1,400,000) | 0 | (1,400,000) | (2,020,000) | 0 | (2,020,000) |
| Books and Supplies | 13,001,548 | 16,442,651 | 29,444,199 | 13,393,806 | 12,768,580 | 26,162,386 | 14,205,467 | 12,152,461 | 26,357,928 |
| Restricted Lottery Increase | 0 | 618,000 | 618,000 | 0 | 618,000 | 618,000 | 0 | 618,000 | 618,000 |
| Other Services & Oper. Expenses | 25,422,455 | 56,623,418 | 82,045,873 | 25,814,712 | 57,241,172 | 83,055,885 | 26,626,372 | 54,119,127 | 80,745,500 |
| Capital Outlay | 72,200 | 1,709,322 | 1,781,522 | 72,200 | 1,709,322 | 1,781,522 | 72,200 | 1,709,322 | 1,781,522 |
| Other Outgo 7xxx | 1,150,000 | 0 | 1,150,000 | 1,150,000 | 0 | 1,150,000 | 1,150,000 | 0 | 1,150,000 |
| Transfer of Indirect 73xx | (7,067,842) | 5,767,662 | (1,300,180) | (6,683,723) | 5,383,543 | (1,300,180) | (6,683,723) | 5,383,543 | (1,300,180) |
| Budget Reductions | 0 | 0 | 0 | 0 | (1,629,798) | (1,629,798) | 0 | (3,131,390) | (3,131,390) |
| Total Expenditures | 361,822,546 | 236,237,426 | 598,059,972 | 374,003,396 | 244,818,547 | 618,821,943 | 382,077,166 | 234,717,693 | 616,794,859 |
| Deficit/Surplus | 91,348,598 | (120,156,248) | (28,807,650) | 84,092,097 | (135,532,136) | (51,440,039) | 84,784,236 | (125,431,282) | (40,647,046) |
| Transfers in/(out) | 2,050,301 | 0 | 2,050,301 | 2,050,301 | 0 | 2,050,301 | 2,050,301 | 0 | 2,050,301 |
| State Special Ed Rate Increase (AB602 funds) | 2,600,000 | (2,600,000) | 0 | 2,600,000 | (2,600,000) | 0 | 2,600,000 | (2,600,000) | 0 |
| Contributions to Restricted | (98,193,763) | 98,193,763 | 0 | (104,568,460) | 104,568,460 | 0 | (111,352,629) | 111,352,629 | 0 |
| Net increase (decrease) in Fund Balance | (2,194,864) | (24,562,485) | (26,757,349) | (15,826,062) | (33,563,676) | (49,389,738) | (21,918,092) | (16,678,652) | (38,596,745) |
| Beginning Balance | 95,627,953 | 104,528,511 | 200,156,464 | 93,433,089 | 79,966,026 | 173,399,116 | 77,607,027 | 46,402,351 | 124,009,378 |
| Ending Balance | 93,433,089 | 79,966,026 | 173,399,116 | 77,607,027 | 46,402,351 | 124,009,378 | 55,688,935 | 29,723,699 | 85,412,634 |
| Revolving/Stores/Prepays | 328,796 | | 328,796 | 328,796 | | 328,796 | 328,796 | | 328,796 |
| Reserve for Econ Uncertainty (2%) | 11,920,193 | | 11,920,193 | 12,335,433 | | 12,335,433 | 12,294,891 | | 12,294,891 |
| Restricted Programs | 0 | 79,966,026 | 79,966,026 | 0 | 46,402,351 | 46,402,351 | - | 29,723,699 | 29,723,699 |
| Assigned Textbooks | 0 | | 0 | 0 | | 0 | 5,000,000 | | 5,000,000 |
| Other Assignments | 42,678,773 | | 42,678,773 | 26,852,711 | | 26,852,711 | 4,934,619 | | 4,934,619 |
| Unappropriated Fund Balance | 38,505,326 | 0 | 38,505,326 | 38,090,087 | 0 | 38,090,087 | 33,130,629 | - | 33,130,629 |
| <i>Unappropriated Percent</i> | | | 6.4% | | | 6.2% | | | 5.4% |

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2021-22 Multi-Year Projections (Enrollment = 38,039)

| Description | Proposed Budget 2021-22 | | | Projection 2022-23 | | | Projection 2023-24 | | |
|--|----------------------------|----------------------|---------------------|-----------------------|----------------------|---------------------|-----------------------|----------------------|---------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| Revenue | | | | | | | | | |
| General Purpose | 430,509,685 | 2,240,374 | 432,750,059 | 416,449,023 | 2,240,374 | 418,689,397 | 427,191,071 | 2,240,374 | 429,431,445 |
| <i>LCFF Concentration Grant Increase</i> | 8,865,247 | 0 | 8,865,247 | 8,950,608 | 0 | 8,950,608 | 9,119,612 | - | 9,119,612 |
| Federal Revenue | 156,000 | 46,037,654 | 46,193,654 | 156,000 | 39,858,943 | 40,014,943 | 156,000 | 39,858,943 | 40,014,943 |
| State Revenue | 7,370,623 | 66,569,095 | 73,939,718 | 7,370,623 | 66,569,095 | 73,939,718 | 7,370,623 | 66,569,095 | 73,939,718 |
| <i>Lottery Increase</i> | 500,000 | 618,000 | 1,118,000 | 500,000 | 618,000 | 1,118,000 | 500,000 | 618,000 | 1,118,000 |
| Local Revenue | 5,769,589 | 616,056 | 6,385,645 | 5,769,589 | (0) | 5,769,589 | 5,769,589 | (0) | 5,769,589 |
| Total Revenue | 453,171,144 | 116,081,179 | 569,252,322 | 439,195,843 | 109,286,411 | 548,482,254 | 450,106,895 | 109,286,411 | 559,393,306 |
| Expenditures | | | | | | | | | |
| Certificated Salaries | 166,630,869 | 59,174,983 | 225,805,852 | 168,021,725 | 67,940,578 | 235,962,303 | 169,474,504 | 61,591,388 | 231,065,892 |
| Classified Salaries | 36,428,673 | 25,291,643 | 61,720,315 | 36,720,102 | 25,476,151 | 62,196,253 | 37,013,863 | 25,092,860 | 62,106,723 |
| <i>15% Concentration Grant Increased Salaries/Benefits</i> | 8,865,247 | 0 | 8,865,247 | 8,950,608 | 0 | 8,950,608 | 9,119,612 | 0 | 9,119,612 |
| Benefits | 118,719,397 | 70,609,748 | 189,329,145 | 127,963,965 | 75,311,000 | 203,274,965 | 133,118,870 | 77,182,382 | 210,301,253 |
| <i>Unemployment Insurance Rate Decrease</i> | (1,400,000) | 0 | (1,400,000) | (1,400,000) | 0 | (1,400,000) | (2,020,000) | 0 | (2,020,000) |
| Books and Supplies | 13,001,548 | 16,442,651 | 29,444,199 | 13,393,806 | 12,768,580 | 26,162,386 | 14,205,467 | 12,152,461 | 26,357,928 |
| <i>Restricted Lottery Increase</i> | 0 | 618,000 | 618,000 | 0 | 618,000 | 618,000 | 0 | 618,000 | 618,000 |
| Other Services & Oper. Expenses | 25,422,455 | 56,623,418 | 82,045,873 | 25,814,712 | 57,241,172 | 83,055,885 | 26,626,372 | 54,119,127 | 80,745,500 |
| Capital Outlay | 72,200 | 1,709,322 | 1,781,522 | 72,200 | 1,709,322 | 1,781,522 | 72,200 | 1,709,322 | 1,781,522 |
| Other Outgo 7xxx | 1,150,000 | 0 | 1,150,000 | 1,150,000 | 0 | 1,150,000 | 1,150,000 | 0 | 1,150,000 |
| Transfer of Indirect 73xx | (7,067,842) | 5,767,662 | (1,300,180) | (6,683,723) | 5,383,543 | (1,300,180) | (6,683,723) | 5,383,543 | (1,300,180) |
| Budget Reductions | 0 | 0 | 0 | 0 | (1,629,798) | (1,629,798) | 0 | (3,131,390) | (3,131,390) |
| Total Expenditures | 361,822,546 | 236,237,426 | 598,059,972 | 374,003,396 | 244,818,547 | 618,821,943 | 382,077,166 | 234,717,693 | 616,794,859 |
| Deficit/Surplus | 91,348,598 | (120,156,248) | (28,807,650) | 65,192,447 | (135,532,136) | (70,339,689) | 68,029,729 | (125,431,282) | (57,401,553) |
| Transfers in/(out) | 2,050,301 | 0 | 2,050,301 | 2,050,301 | 0 | 2,050,301 | 2,050,301 | 0 | 2,050,301 |
| State Special Ed Rate Increase (AB602 funds) | 2,600,000 | (2,600,000) | 0 | 2,600,000 | (2,600,000) | 0 | 2,600,000 | (2,600,000) | 0 |
| Contributions to Restricted | (98,193,763) | 98,193,763 | 0 | (104,568,460) | 104,568,460 | 0 | (111,352,629) | 111,352,629 | 0 |
| Net increase (decrease) in Fund Balance | (2,194,864) | (24,562,485) | (26,757,349) | (34,725,712) | (33,563,676) | (68,289,388) | (38,672,599) | (16,678,652) | (55,351,252) |
| Beginning Balance | 95,627,953 | 104,528,511 | 200,156,464 | 93,433,089 | 79,966,026 | 173,399,116 | 58,707,377 | 46,402,351 | 105,109,728 |
| Ending Balance | 93,433,089 | 79,966,026 | 173,399,116 | 58,707,377 | 46,402,351 | 105,109,728 | 20,034,778 | 29,723,699 | 49,758,477 |
| Revolving/Stores/Prepays | 328,796 | | 328,796 | 328,796 | | 328,796 | 328,796 | | 328,796 |
| Reserve for Econ Uncertainty (2%) | 11,920,193 | | 11,920,193 | 12,335,433 | | 12,335,433 | 12,294,891 | | 12,294,891 |
| Restricted Programs | 0 | 79,966,026 | 79,966,026 | 0 | 46,402,351 | 46,402,351 | - | 29,723,699 | 29,723,699 |
| Assigned Textbooks | 0 | | 0 | 0 | | 0 | 5,000,000 | | 5,000,000 |
| Other Assignments | 78,332,930 | | 78,332,930 | 43,607,218 | | 43,607,218 | 4,934,619 | | 4,934,619 |
| Unappropriated Fund Balance | 2,851,169 | 0 | 2,851,169 | 2,435,930 | 0 | 2,435,930 | (2,523,528) | - | (2,523,528) |
| <i>Unappropriated Percent</i> | | | <i>0.5%</i> | | | <i>0.4%</i> | | | <i>-0.4%</i> |