

FACILITIES SUPPORT SERVICES

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Subject: Real Estate Development Opportunity

Enclosed please find a request for a Letter of Interest (LOI) for a Real Estate Development Opportunity for two parcels in the Sacramento City Unified School District (SCUSD) property inventory. Specifically, the properties are:

- 1. 1619 N Street, Sacramento, California; and
- 2. 2418 G Street, Sacramento, California

The SCUSD is soliciting LOI's for either or both properties for possible development and is utilizing the LOI as an initial gauge of interest from the development community and other interested community members.

Also attached is the spreadsheet identifying the numerous ideas received for both properties through a series of community meetings held over the last several months and submissions to the District's website.

Please utilize the format described in the LOI as you put together your response(s). Please also note due dates; both for questions regarding the LOI and for submittal dates. It is anticipated LOI's will be shared and discussed at the Standing Facilities Committee meeting scheduled for June 8, 2016 (location TBD) and then with the full Board at its June 16, 2016 regularly scheduled board meeting. It is anticipated that a formal RFP will be developed following the board meeting in June.

Sincerely,

Cathy Allen

Chief Operations Officer