



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item #8.1a

Meeting Date: January 10, 2013

Subject: Grants, Entitlements, and Other Income Agreements
Ratification of Other Agreements
Approval of Bid Awards
Approval of Declared Surplus Materials and Equipment
Change Notices
Notices of Completion

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Administrative Services

Recommendation: Recommend approval of items submitted.

Background/Rationale:

Financial Considerations: See attached.

Documents Attached:

1. Grants, Entitlements, and Other Income Agreements
2. Approval of Declared Surplus Materials and Equipment

Estimated Time:	N/A
Submitted by:	Daniel M. Sanchez, Manager II, Purchasing Services Kimberly Teague, Contract Specialist
Approved by:	Richard E. Odegaard, Interim Chief Business Officer

GRANTS, ENTITLEMENTS AND OTHER INCOME AGREEMENTS - REVENUE

<u>Contractor</u>	<u>Description</u>	<u>Amount</u>
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COMPENSATION AND RISK MANAGEMENT

A13-00083 MidAmerica / Zuk Financial Services	Resolution #2731, authorizing the adoption of a 403(b) and 457(b) compliance program, and MidAmerica / Zuk Financial Services as third party administrator for implementation of compliance review of district's 403(b) and 457 plans. Includes development of appropriate plan documents and procedures to conduct a compliance review, followed by an ongoing compliance initiative, and to ensure that the plans are operated in conformance with Internal Revenue Service Tax Codes.	Not Applicable
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APPROVAL OF DECLARED SURPLUS MATERIALS AND EQUIPMENT

ITEM	SITE/DEPARTMENT	TOTAL VALUE	DISPOSAL METHOD
Computer Equipment	Special Education Department Integrated Services Department	None	Recycle
Kitchen Equipment (Work counters & benches)	Nutrition Services	None	Surplus

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION NO. 2731

**Resolution Authorizing the Adoption of a 403(b) and 457(b) Compliance Program and
MidAmerica/Zuk Financial Services as Third Party Administrator**

WHEREAS, the Governing Board of the Sacramento City Unified School District (“District”), designated as a governmental employer as defined in the Internal Revenue Code as amended, desires to implement the Mid America 403(b) and 457(b) Compliance Program; and

WHEREAS, the Governing Board has been made aware that the Internal Revenue Service has amended the 403(b) and 457(b) Tax Code to include requirements to engage in the audit of 403(b) and 457(b) Plans, the Board authorizes the Superintendent or designee to develop appropriate 403(b) and 457(b) plan documents and procedures to conduct a compliance review, followed by an ongoing compliance initiative, and to install necessary controls to ensure that the 403(b) and 457(b) Plans are operated in conformance with Internal Revenue Codes and related regulations as currently stated, and as amended in the future; and is further authorized to act on the Board’s behalf with respect to the Plans.

NOW, THEREFORE, BE IT RESOLVED, that this Resolution is hereby adopted, approved, and supersedes and replaces any and all prior Resolutions and Plans of the District, authorizing Mid America as the third party administrator and compliance provider of the 403(b) and 457(b) Plans for the District.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 10th day of January 2013, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

Jeff Cuneo
President of the Board of Education

ATTESTED TO:

Jonathan P. Raymond
Secretary of the Board of Education