

MARCH 17, 2022

Thinking forward for
schools and
communities.



DS&C

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

ISSUANCE OF GO BONDS (MEASURE H) SERIES A
& 2022 REFUNDING OF 2012 GO REF BONDS

548 Market Street, Suite 44410 | San Francisco, CA 94104 | 415.956.1030 | www.dalescott.com

- **Bond Issuance Resolutions**

- *Dale Scott, Municipal Advisor, Dale Scott & Company*

- **Election Certification Resolution**

- *Carlos Villafuerte, Bond Counsel, Stradling Yocca Carlson & Rauth*

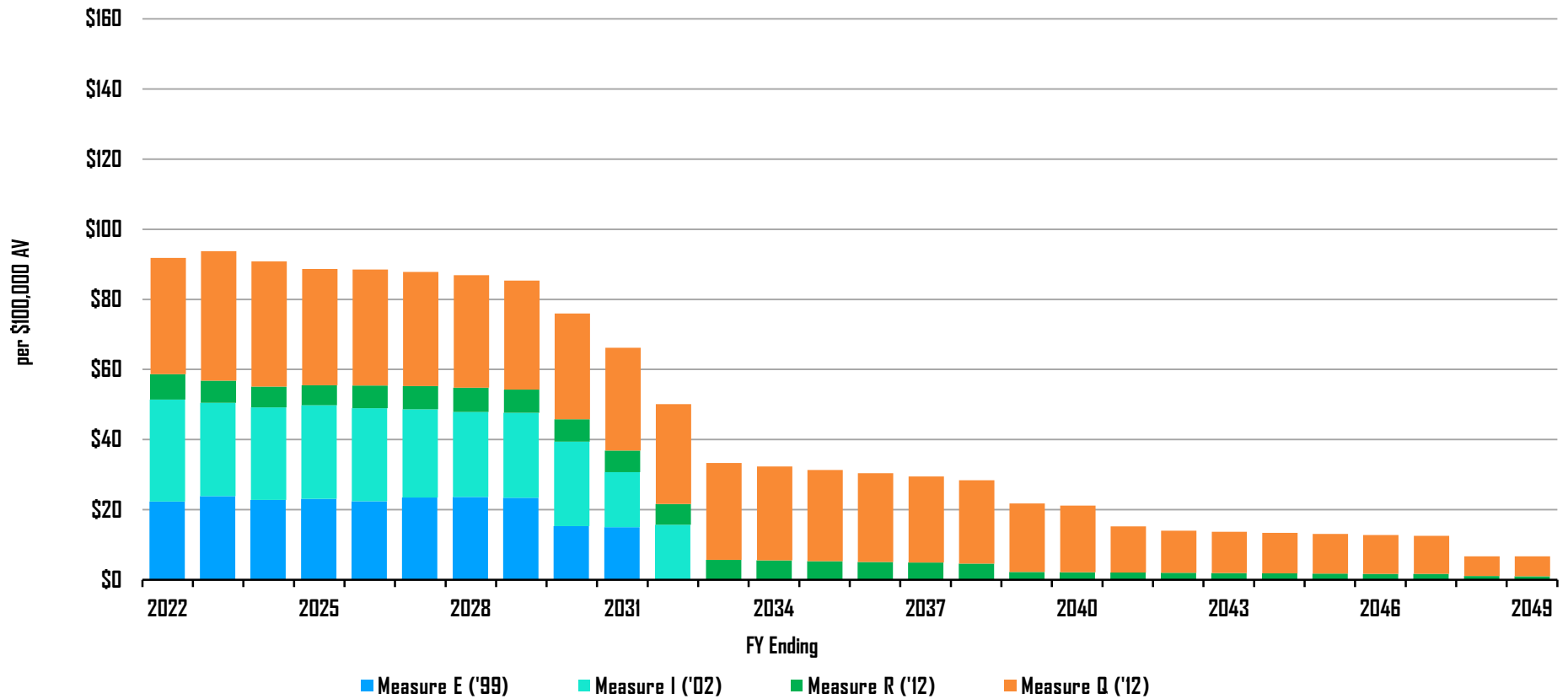
- **Citizens' Oversight Committee Resolution**

- *Meredith Johnson, Legal Counsel for COC, Dannis Woliver Kelley*

Tax Rate Projections

TAX RATES FOR CURRENTLY OUTSTANDING BONDS WILL DECLINE OVER 30 YEARS

Projected Tax Rates*

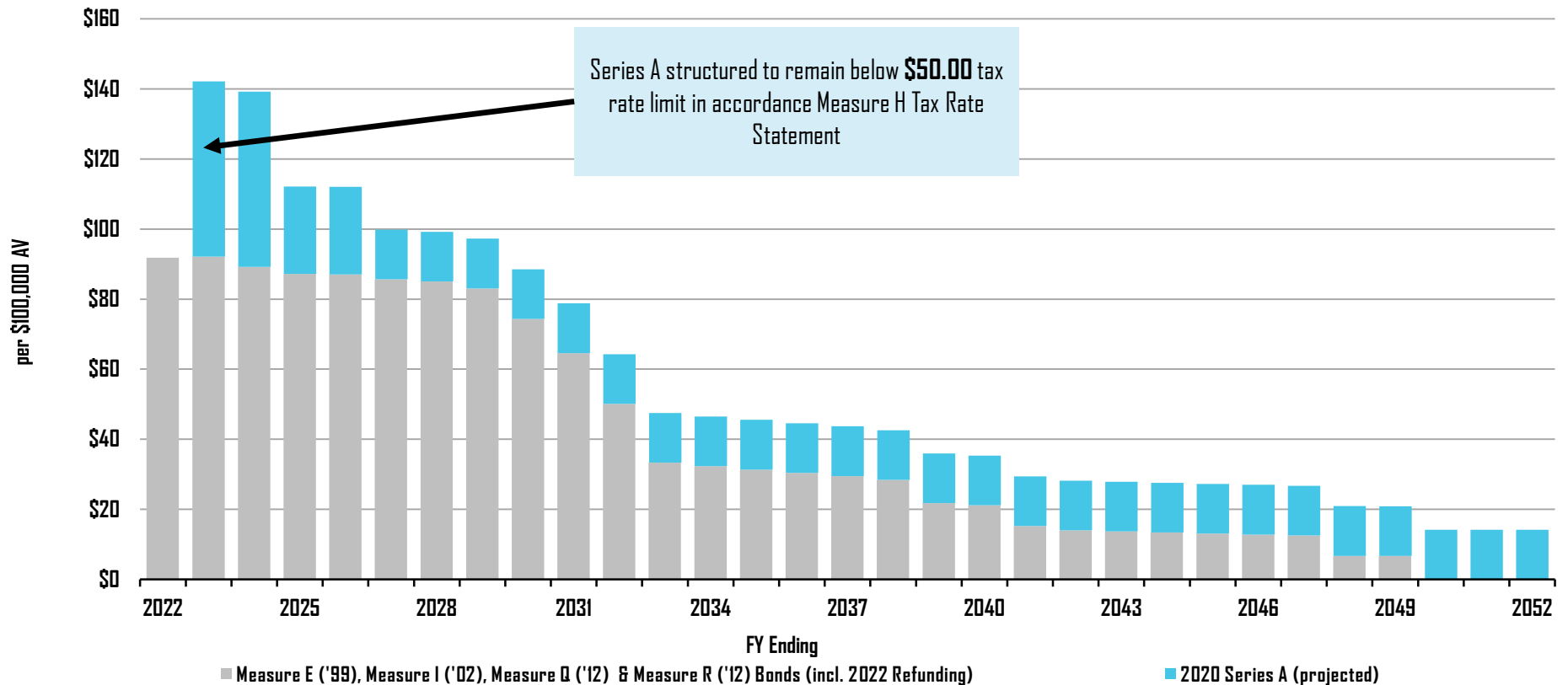


*Assumes 5.00% annual assessed valuation growth through 2024; 3.75% growth thereafter

Tax Rate Projections with New Bond Issuances

SERIES A (\$215 MILLION) WILL BE THE FIRST ISSUANCE FROM MEASURE H

Projected Tax Rates*



*Assumes 5.00% annual assessed valuation growth through 2024; 3.75% growth thereafter

Outstanding Callable Bonds

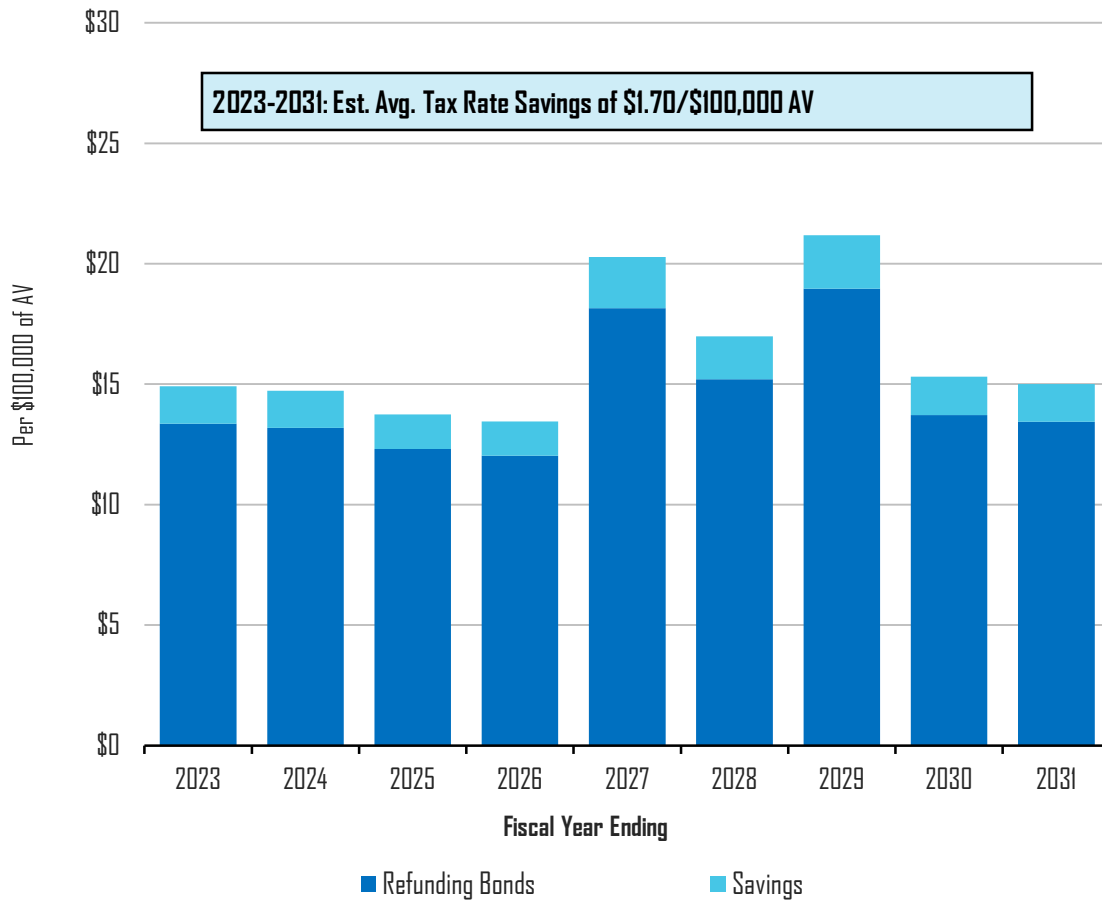
2012 GO REFUNDING BONDS ARE CALLABLE ON JULY 1, 2022

SACRAMENTO CITY USD OUTSTANDING CALLABLE GO BONDS					
Series	Date Issued	Original Principal	Outstanding Principal	Final Maturity	Call Date
2012 GO Refunding	06/14/12	\$113,245,000	\$67,935,000	07/01/31	07/01/22
Election of 2012, 2013 Series A	07/16/13	\$30,000,000	\$10,840,000	07/01/38	08/01/23
2014 GO Refunding	01/30/14	\$44,535,000	\$28,590,000	07/01/27	07/01/24
2015 GO Refunding	01/28/15	\$32,740,000	\$22,035,000	07/01/30	07/01/24
Election of 2012 (Meas Q), 2015 Series C	06/04/15	\$66,260,000	\$59,010,000	08/01/40	08/01/25
Election of 2012 (Meas Q), 2016 Series D	06/08/16	\$14,000,000	\$11,675,000	08/01/41	08/01/26
Election of 2012 (Meas Q), 2017 Series E	05/25/17	\$112,000,000	\$89,705,000	05/01/47	08/01/27
Election of 2012 (Meas R), 2017 Series C	05/25/17	\$10,000,000	\$9,420,000	05/01/47	08/01/27
Election of 2012 (Meas R), 2017 Series D	12/12/19	\$30,900,000	\$22,800,000	08/01/49	08/01/29
Election of 2012 (Meas R), 2021 Series G	07/08/21	\$71,000,000	\$65,905,000	08/01/49	08/01/30
		\$524,680,000	\$387,915,000		

Refinancing of 2012 Refunding Bonds

REFINANCING BONDS AT CURRENT RATES COULD SAVE \$8.0 MILLION

Tax Rate Savings
from Refunding of 2012 Ref Bonds



REFINANCING SUMMARY	
Refunded Principal	\$60,740,000
Avg. Interest Rate of Refunded Bonds	4.54%
Avg. Interest Rate of New Refunding Bonds	2.11%
Estimated Financing Costs*	\$298,000
Negative Arbitrage	\$264,790
Est. Net Debt Service Savings (after all costs)**	\$8,034,670
Present Value of Debt Service Savings	\$7,198,623
Present Value Savings as % of Principal Refunded	11.85%

* Issuance costs, including legal, advisory, paying agent, underwriter's discount & rating

**Based on estimated market rates as of March 14, 2022

Series A & 2022 Refunding Timetable

PROJECTED TIMETABLE FOR 2020 SERIES A & 2022 REFUNDING BONDS	
DATE	ACTION
March 17, 2022	First Reading of Bond, Election Certification & COC Resolutions
Week of April 4, 2022	Rating Conference Call
April 7, 2022	District Board Adopts Bond, Election Certification & COC Resolutions
Week of May 9, 2022	Due Diligence Call
May 24, 2022	County Board Adopts County Resolution
June 1, 2022	Pre-Pricing
June 2, 2022	Pricing
June 9, 2022	Post Final Official Statement
June 16, 2022	Close