



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 12.1e

Meeting Date: November 17, 2022

Subject: Approve Annual Developer Fees Report for Fiscal Year Ending
June 30, 2022

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Review and approve the Annual Developer Fees Report for Fiscal Year Ending June 30, 2022.

Background/Rationale: Sections 66001 and 66006 of the Government Code require that the School District provide to the public information on developer fees received from new residential and commercial/industrial development to mitigate the impact of public improvement on the school facilities of the School District.

Financial Considerations: Reflects standard business information.

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Annual Developer Fees Report for the Fiscal Year Ending June 30, 2022

Estimated Time: N/A

Submitted by: Rose F. Ramos, Chief Business and Operations Officer

Approved by: Jorge A. Aguilar, Superintendent



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

ANNUAL DEVELOPER FEE REPORT FOR FISCAL YEAR ENDING JUNE 30, 2022

I. OVERVIEW/HISTORY:

Sacramento City Unified School District ("School District") currently collects statutory school fees or "Developer Fees" pursuant to Education Code Section 17620 *et seq.* and Government Code Section 65995 *et seq.* Government Code Sections 66001 and 66006 require the School District provide to the public information on Developer Fees received from new residential and commercial/industrial development to mitigate the impact of public improvements on the school facilities of the School District ("Reportable Fees").

Per the Government Code, the School District is required to provide the following information on Reportable Fees for the prior fiscal year:

1. Amount of fees collected
2. Amount of interest earned
3. Amounts spent on projects to accommodate additional enrollment from new residential and commercial/industrial development

Additionally, the School District is required to identify the following:

1. The proposed purposes to which Reportable Fees may be spent
2. The Reasonable Relationship between the Reportable Fees and the purpose to which they are to be spent
3. The funding sources and expected funding availability date for school facilities projects for which Reportable Fees are required

The following Annual Report for fiscal year ending June 30, 2022, includes the information and proposed findings the School District intends to review and adopt in accordance with Government Code Sections 66001 and 66006.

II. Annual Report for Fiscal Year Ending June 30, 2022:

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2021/2022 (i.e. July 1, 2021 through June 30, 2022) with regard to the annual Reportable Fees:

A. Description of the Type of Reportable Fees in the Account or Sub-account(s) of the School District

The Reportable Fees of the School District for fiscal year 2021/2022 consist of Developer Fees. The School District collected Developer Fees from new residential and commercial/industrial development in the amounts noted below.

B. Amount of the Reportable Fees

The Developer Fees rates for fiscal year 2021/2022 were as follows:

- \$3.36 per square foot of assessable space for residential development constructed within the School District; and
- \$0.54 per square foot of covered and enclosed space for commercial/industrial development; and
- \$0.26 per square foot of covered and enclosed space for retail self-storage development

The above fees were adopted by the Board on October 15, 2015, by Resolution No. 2857 based on the "Developer Fee Justification Report" dated September 8, 2015.

The Developer Fee rates for the Railyards property area only for fiscal year 2021/2022 were as follows:

- \$4.50 per square foot of assessable space for residential development constructed within the Railyards; and
- \$0.56 per square foot of covered and enclosed space for commercial/industrial development

The above fees were adopted by the Board on November 3, 2016 based on the "Railyards Project School Facilities Agreement" dated November 3, 2016.

C. Developer Fees Revenue/Expenditure Actuals for Fiscal Year Ending June 30, 2022

Below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures during fiscal year 2021/2022.

Sacramento City Unified School District
Developer Fees Revenue/Expenditure Actuals
for Fiscal Year Ending June 30, 2022

6/30/2022

Beginning Fund Balance	<u>\$ 19,607,667.27</u>		
REVENUE			
Developer Fees Collected	\$ 3,716,521.50		
Railyard Developer Fees Collected	\$ 1,404,925.26		
Educational Revenue Augmentation Fund (City and County Redevelopment)	\$ 3,117,763.11		
Interest Earned	\$ 128,394.13		
Fair Market Value Adjustment	\$ (209,645.38)		
All Other Local Revenue	\$ 3,192.00		
All Other Local Revenue (City and County Redevelopment)	<u>\$ -</u>		
2021-22 Total Revenue	<u>\$ 8,161,150.62</u>		
TOTAL AVAILABLE REVENUE	<u>\$ 27,768,817.89</u>		
EXPENDITURES			
<u>Site</u>	<u>Purpose</u>	<u>Type</u>	
District Operations	Administrative costs of collecting fees	Administrative	\$ 153,643.40
District Operations	Lease Revenue Bonds Debt Service	Administrative	\$ 3,542,496.15
District Operations	Lease Revenue Bonds Bank Fees	Administrative	\$ 2,400.00
Leataata Floyd	Floyd Farms	Construction	\$ 326,539.03
District Operations	Consulting Fees	Administrative	\$ 16,754.38
District Operations	Credit Card Fees	Administrative	\$ 363.07
TOTAL EXPENDITURES			<u>\$ 4,042,196.03</u>
2021-22 Available Ending Fund Balance			<u>\$ 23,726,621.86</u>

D. Identification of Each Improvement Funded with Reportable Fees and the Expenditure Amount, Including the Total Percentage of the Cost of Each Project of the School District that was Funded with Reportable Fees, for fiscal year 2021/2022.

Expenditure by Improvement	Total Amount Paid From Reportable Fees During Fiscal Year 2021/2022	Total Amount Paid From Other Sources During Fiscal Year 2021/2022	Total Amount Paid from All Sources During Fiscal Year 2021/2022	Percent of Total Cost Funded with Expenditure by Improvement Reportable Fees
Leataata Floyd - Farms				
Construction	318,016.82	0.00	318,016.82	100%
Architect/Engineering	-1,788.87	0.00	-1,788.87	100%
Blueprint Duplicating	411.08	0.00	411.08	100%
Planning	0.00	0.00	0.00	0%
Construction Testing	0.00	0.00	0.00	0%
Inspection	9,900.00	0.00	9,900.00	100%
Subtotal	326,539.03	0.00	326,539.03	100%
Grand Total			326,539.03	

E. Identification of an Approximate Date by Which the Construction of Project(s) of the School District will Commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District, as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete

At the close of fiscal year 2021/2022, the School District determined that it will have sufficient funds to continue or begin construction of the following projects in fiscal year 2022/2023:

- Leataata Floyd – Floyd Farms (revised estimated completion fiscal year 2022/2023)

F. Description of each Interfund Transfer or Loan Made from the Account or Sub-Account(s), Including Project(s) of the School District on which the Transferred or Loaned Reportable Fees will be Expended, and, in the Case of an Interfund Loan, the Date on Which the Loan will be Repaid, and the Rate of Interest that the Account or Sub-Account(s) will Receive on the Loan

No transfers or loans of Reportable Fees were made in fiscal year 2021/2022.

G. The Amount of Refunds made or Revenues Allocated for Other Purposes if the Administrative Costs of Refunding Unexpended Revenues Exceed the Amount to be Refunded

\$8,516.52 in refunds of Reportable Fees were made pursuant to Government Code Section 66001(e) in fiscal year 2021/2022.