



# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item # 10.1f

**Meeting Date:** September 17, 2020

**Subject:** Approve 2020-21 Cash Flow Report

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: \_\_\_\_\_)
- Conference/Action
- Action
- Public Hearing

**Division:** Business Services

**Recommendation:** Receive information on the District's Cash Flow for fiscal year 2020-2021.

**Background/Rationale:** The Cash Flow report that is being presented at tonight's Board meeting reflects the most current information on the District's actual cash flow for the months of June 2020 through August 2020 and projected cash flow for October 2020 through June 2021.

**Financial Considerations:** The District is projected to experience cash challenges starting in May 2021 and intends to pursue options available to mitigate negative cash balances. Options that may be available to the district include a waiver for the cash deferrals and short term financings (TRAN).

**LCAP Goal(s):** Family and Community Empowerment; Operational Excellence

**Documents Attached:**

1. Cash Flow Report

<p><b>Estimated Time:</b> N/A <b>Submitted by:</b> Rose Ramos, Chief Business Officer <b>Approved by:</b> Jorge A. Aguilar, Superintendent</p>
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2020-21 FEBRUARY (44.44%), MARCH - MAY (66.67%) JUNE (100%) DEFERRALS STATE AID & SE	Object	June 2020 Actual <sup>1</sup>	2020-21 Beginning Balance Actual	July 2020 Actual <sup>3</sup>	August 2020 Actual <sup>3 &amp; 4</sup>	September 2020 Projected <sup>2</sup>	October 2020 projected <sup>2</sup>	November 2020 Projected <sup>2</sup>	December 2020 Projected <sup>2</sup>	January 2020 Projected <sup>2</sup>	February 2020 Projected <sup>2</sup>	March 2020 Projected <sup>2</sup>	April 2020 Projected <sup>2</sup>
<b>A. BEGINNING CASH</b>	9110	\$ 73,015,664.20	\$ 45,898,425.55	\$ 45,898,425.55	\$ 80,529,346.81	\$ 87,274,134.66	\$ 129,103,179.53	\$ 91,684,318.67	\$ 67,092,214.00	\$ 63,475,569.28	\$ 102,482,726.60	\$ 67,147,953.55	\$ 53,384,734.97
<b>B. RECEIPTS</b>													
LCF Revenue Sources													
Principal Apportionment	8010-8019	\$ -		\$ 12,187,658.00	\$ 12,187,658.00	\$ 40,492,376.10	\$ 21,831,146.10	\$ 21,831,146.10	\$ 40,492,376.10	\$ 21,831,146.10	\$ 16,345,555.23	\$ 28,474,448.12	\$ 9,813,218.12
Property Taxes	8020-8079	\$ 11,229,782.58		\$ -	\$ -	\$ -	\$ -	\$ 1,105,478.63	\$ -	\$ 64,117,760.54	\$ -	\$ -	\$ 12,160,264.93
Miscellaneous Funds	8080-8099	\$ 470.76		\$ -	\$ 1,006.73	\$ -	\$ (4,155,448.32)	\$ -	\$ -	\$ (2,010,700.80)	\$ -	\$ (873,360.64)	\$ -
Federal Revenues	8100-8299	\$ 8,558,957.70		\$ 1,554,677.35	\$ 3,951,526.97	\$ 34,344,048.43	\$ 425,963.02	\$ 23,367.61	\$ 6,823,043.17	\$ 105,165.12	\$ 215,048.21	\$ 7,632,820.80	\$ 407,790.37
Other State Revenues	8300-8599	\$ 2,905,764.37		\$ 3,717,932.19	\$ 2,277,475.00	\$ 8,437,183.50	\$ 2,437,989.94	\$ 9,303,418.88	\$ 4,088,644.84	\$ 2,443,311.55	\$ 1,333,048.11	\$ 3,543,686.67	\$ 800,308.81
Other Local Revenues	8600-8799	\$ 782,051.87		\$ 1,722,064.55	\$ (252,976.53)	\$ 72,864.25	\$ 340,263.46	\$ 340,012.33	\$ 72,414.45	\$ -	\$ 377,867.32	\$ 606,140.63	\$ 735,303.74
Interfund Transfers In	8910-8929	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,557,242.58	\$ -	\$ 923,787.97	\$ -
All Other Financing Sources	8930-8979	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL RECEIPTS</b>		\$ 23,477,027.28	\$ -	\$ 19,182,332.09	\$ 18,164,690.17	\$ 83,346,472.28	\$ 20,879,914.20	\$ 32,603,423.55	\$ 51,476,478.56	\$ 88,491,223.09	\$ 18,271,518.87	\$ 40,307,523.55	\$ 23,916,885.97
<b>C. DISBURSEMENTS</b>													
Certificated Salaries	1000-1999	\$ 20,379,810.15		\$ 1,543,761.79	\$ 3,296,787.98	\$ 20,080,303.54	\$ 20,713,042.74	\$ 21,531,907.62	\$ 21,026,747.07	\$ 20,984,366.52	\$ 21,553,095.27	\$ 22,128,047.79	\$ 21,179,896.88
Classified Salaries	2000-2999	\$ 5,296,834.79		\$ 2,649,663.51	\$ 3,513,568.71	\$ 5,149,742.22	\$ 5,341,331.51	\$ 5,559,274.87	\$ 5,409,571.86	\$ 5,308,730.39	\$ 5,205,061.72	\$ 5,423,146.70	\$ 5,434,822.01
Employee Benefits	3000-3999	\$ 14,820,255.27		\$ 2,454,565.72	\$ 3,517,682.01	\$ 15,430,471.91	\$ 15,378,605.41	\$ 15,420,118.26	\$ 16,248,634.15	\$ 15,574,892.15	\$ 16,562,792.81	\$ 16,901,709.46	\$ 16,940,045.23
Books and Supplies	4000-4999	\$ 1,185,301.16		\$ 78,415.95	\$ 256,635.22	\$ 2,104,567.64	\$ 1,680,042.33	\$ 1,719,245.54	\$ 1,366,247.93	\$ 1,392,199.17	\$ 1,281,353.28	\$ 1,320,643.27	\$ 1,481,568.25
ESSER Expenses (3210)	4000-5999	\$ -		\$ 1,566.01	\$ 78,901.10	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49	\$ 307,363.49
GEER (3215)	4000-5999	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LLM - CR (3220)	4000-5999	\$ -		\$ 90,058.76	\$ 53,546.47	\$ 8,512,219.93	\$ 8,512,219.93	\$ 8,512,219.93	\$ 8,405,126.99	\$ -	\$ -	\$ -	\$ -
LLM - GF (7420)	4000-5999	\$ -		\$ -	\$ -	\$ 582,904.00	\$ 582,904.00	\$ 582,904.00	\$ 582,904.00	\$ -	\$ -	\$ -	\$ -
Services	5000-5999	\$ 6,097,615.42		\$ 643,263.56	\$ 1,693,881.64	\$ 4,453,537.96	\$ 7,654,314.09	\$ 5,878,965.50	\$ 7,215,949.65	\$ 5,598,651.25	\$ 7,078,688.52	\$ 6,289,568.63	\$ 7,388,846.79
Capital Outlay	6000-6599	\$ 409,670.90		\$ 17,295.16	\$ 5,300.00	\$ 350,020.64	\$ 502,430.16	\$ 277,087.92	\$ 74,582.09	\$ 114,898.90	\$ 106,343.60	\$ 184,322.72	\$ 111,937.90
Other Outgo	7000-7499	\$ 244,022.51		\$ 57,746.39	\$ 57,648.83	\$ 7,475.50	\$ (43,838.10)	\$ 40.11	\$ (4,730.99)	\$ 75,252.74	\$ 153,225.09	\$ 4,041.22	\$ 4,544.42
Interfund Transfers Out	7600-7629	\$ 2,400,000.00		\$ -	\$ -	\$ 2,512.73	\$ 52,049.75	\$ 2,199.24	\$ 121,903.02	\$ 201,796.91	\$ 113,050.15	\$ 261,717.84	\$ 36,756.10
All Other Financing Uses	7630-7699	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DISBURSEMENTS</b>		\$ 50,833,510.20	\$ -	\$ 7,536,336.85	\$ 12,473,951.96	\$ 56,981,119.56	\$ 60,680,465.31	\$ 59,791,326.48	\$ 60,754,299.26	\$ 49,558,151.52	\$ 52,360,973.93	\$ 52,820,561.12	\$ 52,885,781.07
<b>D. BALANCE SHEET ITEMS</b>													
Assets and Deferred Outflows													
Cash Not In Treasury	9111-9199	\$ (23,150.59)	\$ 2,639,610.69	\$ 1,626,621.27	\$ 636,708.86	\$ 6,782.29	\$ 5,107.38	\$ 7,216.99	\$ 7,143.46	\$ 6,096.25	\$ 9,898.08	\$ 5,035.07	\$ 5,294.09
Accounts Receivable	9200-9299	\$ 330,825.83	\$ 88,887,464.08	\$ 56,809,365.00	\$ 1,340,651.87	\$ 16,943,142.90	\$ 2,378,950.51	\$ 2,586,758.47	\$ 5,654,032.52	\$ 67,744.69	\$ 67,744.69	\$ 67,744.69	\$ 67,744.69
Due From Other Funds	9310	\$ (151,163.55)	\$ 2,814,636.76	\$ 2,813,140.15	\$ 1,496.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stores	9320	\$ 7.09	\$ 104,536.53	\$ -	\$ 55.30	\$ 5,962.51	\$ (2,367.65)	\$ 1,822.80	\$ -	\$ 244.81	\$ -	\$ -	\$ -
Prepaid Expenditures	9330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Assets	9340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Outflows of Resources	9490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL ASSETS</b>		\$ 156,518.78	\$ 94,446,248.06	\$ 61,249,126.42	\$ 1,978,912.64	\$ 16,955,887.70	\$ 2,381,690.24	\$ 2,595,798.26	\$ 5,661,175.98	\$ 74,085.75	\$ 77,642.77	\$ 72,779.76	\$ 73,038.78
Liabilities and Deferred Inflows													
Accounts Payable	9500-9599	\$ 31,785.45	\$ (40,063,483.93)	\$ (31,031,621.53)	\$ (924,863.00)	\$ (1,492,195.55)	\$ -	\$ -	\$ -	\$ -	\$ (1,322,960.77)	\$ (1,322,960.77)	\$ (1,322,960.77)
Due To Other Funds	9610	\$ 50,940.04	\$ (1,635,178.11)	\$ (1,635,178.11)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Loans	9640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenues	9650	\$ -	\$ (5,597,400.76)	\$ (5,597,400.76)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources	9690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL LIABILITIES</b>		\$ 82,725.49	\$ (47,296,062.80)	\$ (38,264,200.40)	\$ (924,863.00)	\$ (1,492,195.55)	\$ -	\$ -	\$ -	\$ -	\$ (1,322,960.77)	\$ (1,322,960.77)	\$ (1,322,960.77)
Nonoperating													
Suspense Clearing	9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL BALANCE SHEET ITEMS</b>		\$ 239,244.27	\$ 47,150,185.26	\$ 22,984,926.02	\$ 1,054,049.64	\$ 15,463,692.15	\$ 2,381,690.24	\$ 2,595,798.26	\$ 5,661,175.98	\$ 74,085.75	\$ (1,245,318.00)	\$ (1,250,181.01)	\$ (1,249,921.99)
<b>E. NET INCREASE/DECREASE B - C + D</b>		\$ (27,117,238.65)	\$ 47,150,185.26	\$ 34,630,921.26	\$ 6,744,787.85	\$ 41,829,044.87	\$ (37,418,860.86)	\$ (24,592,104.66)	\$ (3,616,644.72)	\$ 39,007,157.32	\$ (35,334,773.06)	\$ (13,763,218.58)	\$ (30,218,817.09)
<b>F. ENDING CASH (A + E)</b>		\$ 45,898,425.55	\$ 93,048,610.81	\$ 80,529,346.81	\$ 87,274,134.66	\$ 129,103,179.53	\$ 91,684,318.67	\$ 67,092,214.00	\$ 63,475,569.28	\$ 102,482,726.60	\$ 67,147,953.55	\$ 53,384,734.97	\$ 23,165,917.88

<sup>1</sup> 2019-20 ESCAPE Fiscal12a Cashflow Summary Report

<sup>2</sup> 2020-21 Year 1 Budget Revision Budget Figures

<sup>3</sup> 2020-21 ESCAPE Fiscal12a Cashflow Summary Report Run 9/8/20

<sup>4</sup> Actuals as of 9/8/20. Amounts could change based on adjustments at Treasury and SCOE reconciliation. Figures will be updated once final reconciliation complete.

2020-21 FEBRUARY (44.44%), MARCH - MAY (66.67%) JUNE (100%) DEFERRALS STATE AID & SE	Object	May 2020 Projected <sup>2</sup>	June 2020 Projected <sup>2</sup>	Accrual Projected	Adjustments	Total Projected	Budget
<b>A. BEGINNING CASH</b>	9110	\$ 23,165,917.88	\$ (19,751,485.77)			\$ -	\$ -
<b>B. RECEIPTS</b>							
LCF Revenue Sources							
Principal Apportionment	8010-8019	\$ 9,813,218.12	\$ (23,212,948.00)	\$ 113,467,914.41	\$ -	\$ 313,426,498.00	\$ 313,426,498.00
Property Taxes	8020-8079	\$ -	\$ 33,164,358.90	\$ -	\$ -	\$ 110,547,863.00	\$ 110,547,863.00
Miscellaneous Funds	8080-8099	\$ (1,340,467.20)	\$ (700,713.36)	\$ (2,547,894.41)	\$ -	\$ (11,627,578.00)	\$ (11,627,578.00)
Federal Revenues	8100-8299	\$ 181,308.97	\$ 17,300,927.09	\$ 25,703,605.98	\$ -	\$ 98,619,318.00	\$ 98,619,318.00
Other State Revenues	8300-8599	\$ 1,114,535.41	\$ 1,971,613.87	\$ 12,480,104.06	\$ 20,124,028.00	\$ 72,711,418.00	\$ 72,711,418.00
Other Local Revenues	8600-8799	\$ 862,708.55	\$ 984,586.86	\$ 1,036,395.58	\$ -	\$ 7,271,370.00	\$ 7,271,370.00
Interfund Transfers In	8910-8929	\$ -	\$ 158,363.65	\$ 0.00	\$ -	\$ 2,639,394.20	\$ 2,639,394.20
All Other Financing Sources	8930-8979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL RECEIPTS</b>		\$ 10,631,303.85	\$ 29,666,189.01	\$ 150,140,125.62	\$ 20,124,028.00	\$ 593,588,283.20	\$ 593,588,283.20
<b>C. DISBURSEMENTS</b>							
Certificated Salaries	1000-1999	\$ 21,246,613.41	\$ 22,216,392.65	\$ 9,764,296.22		\$ 222,741,199.97	\$ 222,741,200.00
Classified Salaries	2000-2999	\$ 5,827,753.65	\$ 5,652,787.22	\$ 5,221,411.49		\$ 61,691,962.00	\$ 61,691,962.00
Employee Benefits	3000-3999	\$ 15,745,113.26	\$ 16,106,017.17	\$ 6,950,604.14	\$ 20,124,028.00	\$ 189,307,999.00	\$ 189,307,999.00
Books and Supplies	4000-4999	\$ 2,415,427.82	\$ 4,790,772.47	\$ 15,462,599.33		\$ 32,327,885.00	\$ 32,327,885.00
ESSER Expenses (3210)	4000-5999	\$ 307,363.49	\$ 307,363.47	\$ 0.01	\$ -	\$ 3,154,102.00	\$ 3,154,102.00
GEER (3215)	4000-5999	\$ -	\$ -	\$ -		\$ -	\$ -
LLM - CR (3220)	4000-5999	\$ -	\$ -	\$ -		\$ 34,085,392.00	\$ 34,085,392.00
LLM - GF (7420)	4000-5999	\$ -	\$ -	\$ -		\$ 3,497,424.00	\$ 3,497,424.00
Services	5000-5999	\$ 7,789,504.42	\$ 8,575,001.55	\$ 14,118,641.12		\$ 81,585,790.00	\$ 81,585,790.00
Capital Outlay	6000-6599	\$ 94,246.76	\$ 180,461.47	\$ 1,606,889.77		\$ 2,975,634.00	\$ 2,975,634.00
Other Outgo	7000-7499	\$ 10,008.19	\$ 24,844.15	\$ 42,923.06		\$ 248,638.00	\$ 248,638.00
Interfund Transfers Out	7600-7629	\$ 89,967.87	\$ 820,619.37	\$ 243,364.96		\$ 1,948,642.00	\$ 1,948,642.00
All Other Financing Uses	7630-7699	\$ -	\$ -	\$ -		\$ -	\$ -
<b>TOTAL DISBURSEMENTS</b>		\$ 53,525,998.87	\$ 58,674,259.52	\$ 53,410,730.10	\$ 20,124,028.00	\$ 633,564,667.97	\$ 633,564,668.00
<b>D. BALANCE SHEET ITEMS</b>							
<b>Assets and Deferred Outflows</b>							
Cash Not In Treasury	9111-9199	\$ 20,565.79	\$ 13,363.14	\$ 289,778.02		\$ 2,639,610.69	
Accounts Receivable	9200-9299	\$ 1,279,686.35	\$ 1,623,897.69	\$ (0.00)		\$ 88,887,464.08	
Due From Other Funds	9310	\$ -	\$ -	\$ -		\$ 2,814,636.76	
Stores	9320	\$ -	\$ -	\$ 54,750.91		\$ 104,536.53	
Prepaid Expenditures	9330	\$ -	\$ -	\$ -		\$ -	
Other Current Assets	9340	\$ -	\$ -	\$ -		\$ -	
Deferred Outflows of Resources	9490	\$ -	\$ -	\$ -		\$ -	
Undefined Objects		\$ -	\$ -	\$ -		\$ -	
<b>SUBTOTAL ASSETS</b>		\$ 1,300,252.14	\$ 1,637,260.83	\$ 344,528.93	\$ -	\$ 94,446,248.06	
<b>Liabilities and Deferred Inflows</b>							
Accounts Payable	9500-9599	\$ (1,322,960.77)	\$ (1,322,960.77)	\$ 0.00		\$ (40,063,483.93)	
Due To Other Funds	9610	\$ -	\$ -	\$ -		\$ (1,635,178.11)	
Current Loans	9640	\$ -	\$ -	\$ -		\$ -	
Unearned Revenues	9650	\$ -	\$ -	\$ -		\$ (5,597,400.76)	
Deferred Inflows of Resources	9690	\$ -	\$ -	\$ -		\$ -	
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	
<b>SUBTOTAL LIABILITIES</b>		\$ (1,322,960.77)	\$ (1,322,960.77)	\$ 0.00	\$ -	\$ (47,296,062.80)	
Nonoperating							
Suspense Clearing	9910	\$ -	\$ -	\$ -		\$ -	
<b>TOTAL BALANCE SHEET ITEMS</b>		\$ (22,708.63)	\$ 314,300.06	\$ 344,528.93	\$ -	\$ 47,150,185.26	\$ -
<b>E. NET INCREASE/DECREASE B - C + D</b>		\$ (42,917,403.65)	\$ (28,693,770.45)	\$ 97,073,924.45	\$ -	\$ 7,173,800.49	\$ (39,976,384.80)
<b>F. ENDING CASH (A + E)</b>		\$ (19,751,485.77)	\$ (48,445,256.22)				

<sup>1</sup> 2019-20 ESCAPE Fiscal12a Cashflow Summary Report

<sup>2</sup> 2020-21 Year 1 Budget Revision Budget Figures

<sup>3</sup> 2020-21 ESCAPE Fiscal12a Cashflow Summary Report Rur

<sup>4</sup> Actuals as of 9/8/20. Amounts could change based on adjust