



Putting
Children
First

Sacramento City Unified School District Joint Powers Financing Authority Initial Meeting

Board of Directors

- Jeff Cuneo, Director
- Patrick Kennedy, Director
- Darrel Woo, Director
- Jay Hansen, Director
- Christina Pritchett, Director
- Gustavo Arroyo, Director
- Diana Rodriguez, Director

Thursday, November 21, 2013
9:30 p.m. or Immediately Following
Board of Education Meeting

Serna Center
Community Conference Rooms
5735 47th Avenue
Sacramento, CA 95824

MINUTES

2013-1

1.0 CALL TO ORDER / ROLL CALL

*The meeting was called to order by President Cuneo at 10:46 p.m.
Members Present: Arroyo, Cuneo, Hansen, Kennedy, Pritchett, Woo and Kovalchuk.
Members Absent: Rodriguez.*

2.0 Adopt Resolution No. 1: Adopting CEQA Guidelines, Adopting By-Laws and a Conflict-of-Interest Code, Designating Positions and Disclosure Categories, and Directing Certain Other Matters **Action**

President Cuneo presented to the Directors for approval of Resolution No. 1: Adopting CEQA Guidelines, Adopting By-Laws and a Conflict-of-Interest Code, Designating Positions and Disclosure Categories, and Directing Certain Other Matters

Vice President Kennedy made a motion to approve adoption of Resolution No. 1, seconded by Second Vice President Woo. The motion carried with Member Rodriguez absent.

3.0 Adopt Resolution No. 2: Authorizing the Issuance Of Its 2014 Lease Revenue Refunding Bonds, In An Aggregate Principal Amount not to Exceed \$95,000,000, Authorizing the Forms Of and Directing the Execution and Delivery of a Trust Agreement, A Facility Lease, A Facility Sublease, and a Continuing Disclosure Certificate; Approving the Form Of and Distribution Of One Or More Bond Purchase Agreements, A Placement Agent Agreement, and an Official Statement For Said Bonds; and Authorizing Taking Of Necessary Actions and Execution Of Necessary Documents in Connection Therewith **Action**

President Cuneo presented to the Directors for approval of Resolution No. 2: Authorizing the Issuance Of Its 2014 Lease Revenue Refunding Bonds, In An Aggregate Principal Amount not to Exceed \$95,000,000, Authorizing the Forms Of and Directing the Execution and Delivery of a Trust Agreement, A Facility Lease, A Facility Sublease, and a Continuing Disclosure Certificate; Approving the Form Of and Distribution Of One Or More Bond Purchase Agreements, A Placement Agent Agreement, and an Official Statement For Said Bonds; and Authorizing Taking Of Necessary Actions and Execution Of Necessary Documents in Connection Therewith

President Cuneo made a motion to approve the adoption of Resolution No. 2, seconded by Second Vice President Woo. The motion carried with Member Rodriguez absent.

4.0 **ADJOURNMENT**

President Cuneo made a motion to adjourn the Board of Directors Joint Powers Financing Authority meeting at 10:49 p.m., seconded by Vice President Kennedy. The motion carried with Member Rodriguez absent.


Jonathan P. Raymond
Superintendent and Board Secretary

NOTE: The Board of Directors of the Joint Powers Financing Authority encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Board of Education Office at (916) 643-9314 at least 48 hours before the scheduled Board of Education meeting so that we may make every reasonable effort to accommodate you. [Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. §12132)] Any public records distributed to the Board of Directors less than 72 hours in advance of the meeting and relating to an open session item are available for public inspection at 5735 47th Avenue at the Front Desk Counter and on the District's website at www.scusd.edu