



**Board Office/Business Services
Budget Oversight Committee
Friday, May 1, 2015 6:05 PM-7:25 PM**

Serna Center – Washington Room

Meeting Summary

In attendance: Diana Rodriguez – BOE, Darrel Woo – BOE, Jessie Ryan – BOE, Gerardo Castillo – CBO, Mike Smith – Budget Director, Karen Swett – MCW, Liz Guillen – Public Advocates

Discussion on what is hoped to gain: Learn about items before being brought to the Board. Monitor revenues and expenses. Someone on the Board with more in depth knowledge of the budget.

Discussed and established GOALS:

- 1. Establish 3-5 year financial plan**
- 2. Review anticipated revenues/expenses**
- 3. Review current policies**

Discussed and determined a PURPOSE:

The primary responsibility of the Board Budget Oversight Committee is to maintain transparency of all the District's funding and financial planning/development.

FUTURE TOPICS:

- 1. Governor's Proposal May Revise**
- 2. LCFF calculator**
 - a. Include all parent groups (DELAC, CSC, PTA, etc.) in the LCAP discussions.**
- 3. Discussion about financial planning**
- 4. Differences and Pros/Cons of Participatory, zero-based and other types of budgeting.**
- 5. UFL/OPEB discussion on what we need to know and plan for.**

Meetings to be tentatively scheduled the 4th Wednesday of the month at 5:30 pm.