



# **2012-13 Budget Calendar**

**Board Item # 10.3**

**Board of Education  
December 8, 2011**



# Overview



- Single Budget Adoption Process
  - Balanced, adopted budget on or before July 1
  - Revision within 45 days of the Governor's signing of State Budget



# Calendar Review



- December
  - Calendar for Board approval
  - First Interim Financial Report
  - Department of Finance determination on potential “trigger”



# Calendar Review cont'd



- January
  - Budget Survey
  - Board Workshop
    - Governor's budget proposals and district recommendations
  - Board approval on mid-year reductions if needed
  - Preliminary results of budget survey



# Calendar Review cont'd



- February
  - Recommendations for 2012-13 reductions for conference and then action
  - Community budget information meetings
- March
  - Community budget information meetings
  - Potential certificated lay off notices
  - Second Interim Financial Report



# Calendar Review cont'd



- April
  - Potential classified lay off notices
- May
  - Governor's "May Revise" report
  - Final 2012-13 budget balancing actions
- June
  - Third Interim Financial Report
  - Public Hearing and Adoption of the 2012-13 Budget



# Next Steps



- Continue to monitor State Budget
- Follow approved calendar
- Report to Board and community as additional information becomes available
- Schedule meetings with bargaining unit partners
- Continue to identify on-going budget reductions and additional revenue