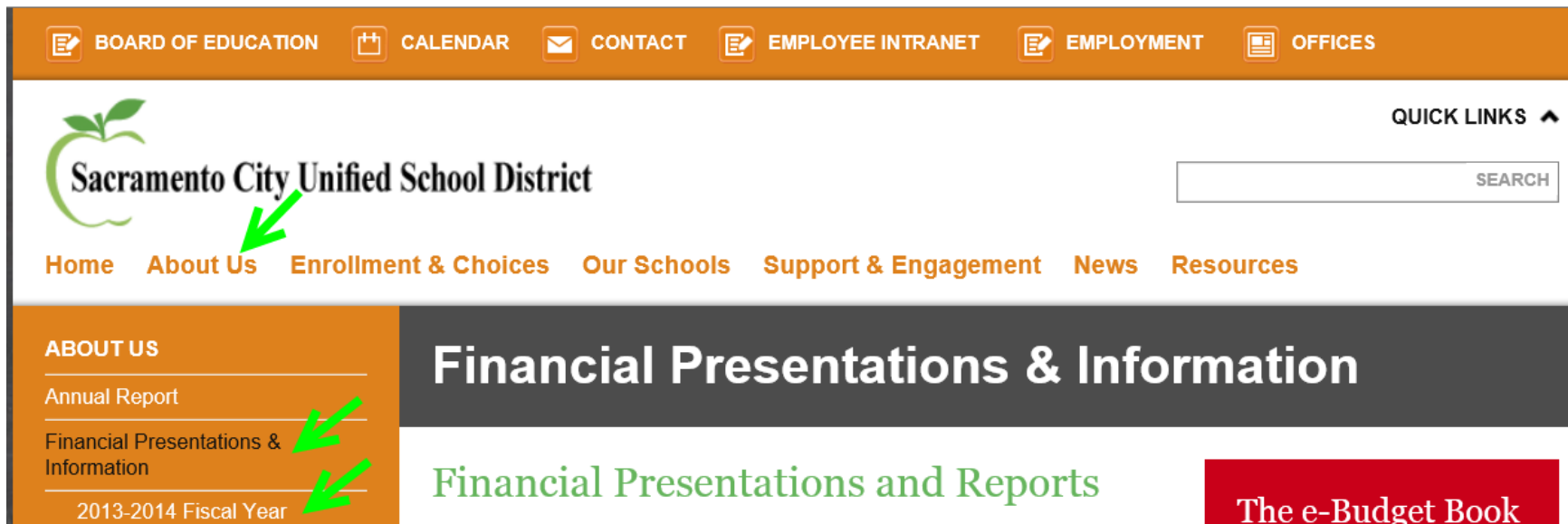


Fiscal Update LCFF / LCAP Brief Overview

Week of February 10, 2014

**Presented By
Ken A. Forrest
Chief Business Officer**

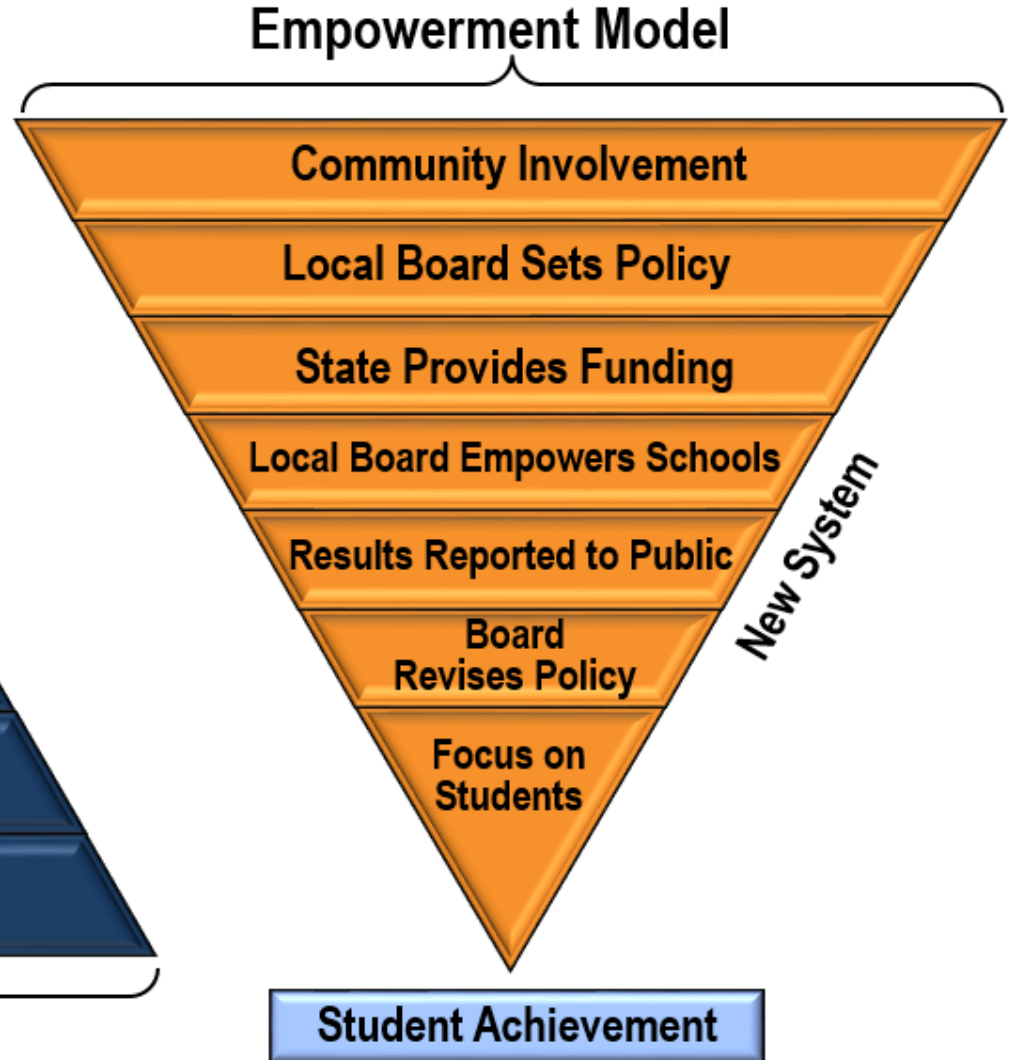
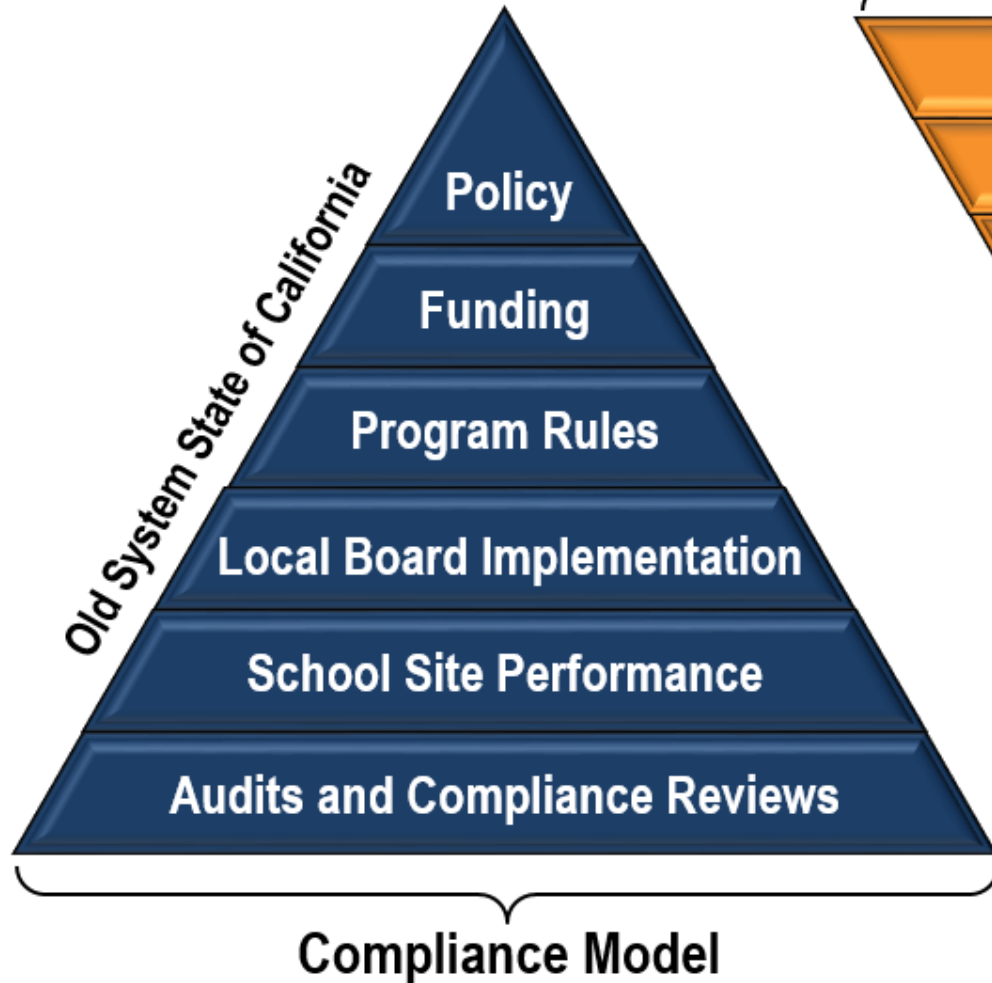
Very Detailed Information Related To The New Local Control Funding Formula (LCFF) And The Local Control Accountability Plan (LCAP) Is Available On The District Website Under



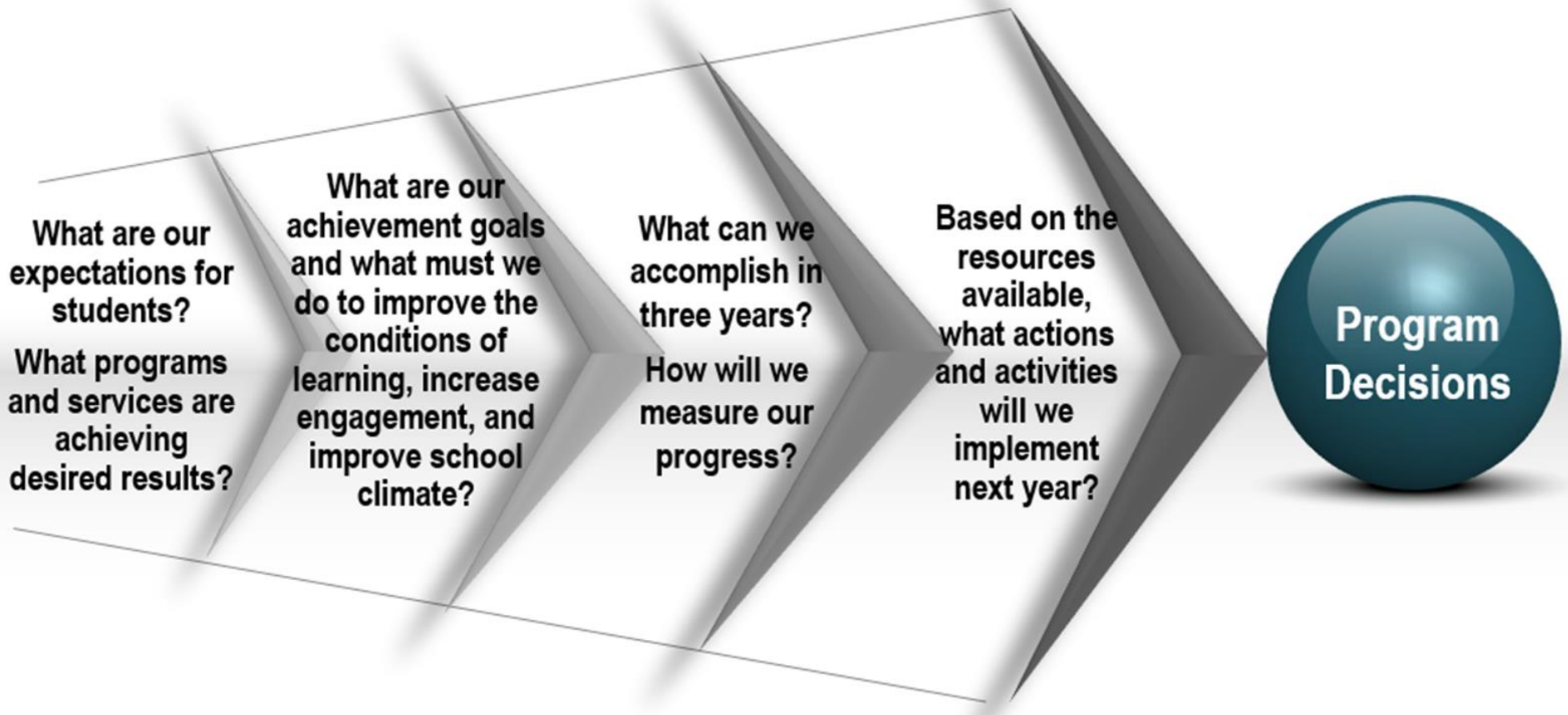
The screenshot shows the website's navigation bar with links: BOARD OF EDUCATION, CALENDAR, CONTACT, EMPLOYEE INTRANET, EMPLOYMENT, and OFFICES. Below this is the district logo and name, a search bar, and a "QUICK LINKS" dropdown. A main navigation menu includes Home, About Us, Enrollment & Choices, Our Schools, Support & Engagement, News, and Resources. A sidebar on the left lists "ABOUT US" with sub-links for "Annual Report", "Financial Presentations & Information", and "2013-2014 Fiscal Year". The main content area features a dark grey header for "Financial Presentations & Information", followed by a green link for "Financial Presentations and Reports" and a red button for "The e-Budget Book". Green arrows point to the "About Us" link in the main menu, the "Financial Presentations & Information" link in the sidebar, and the "Financial Presentations and Reports" link in the main content area.

Brief Review

Local Control Funding Formula (LCFF) And The Local Control Accountability Plan (LCAP)

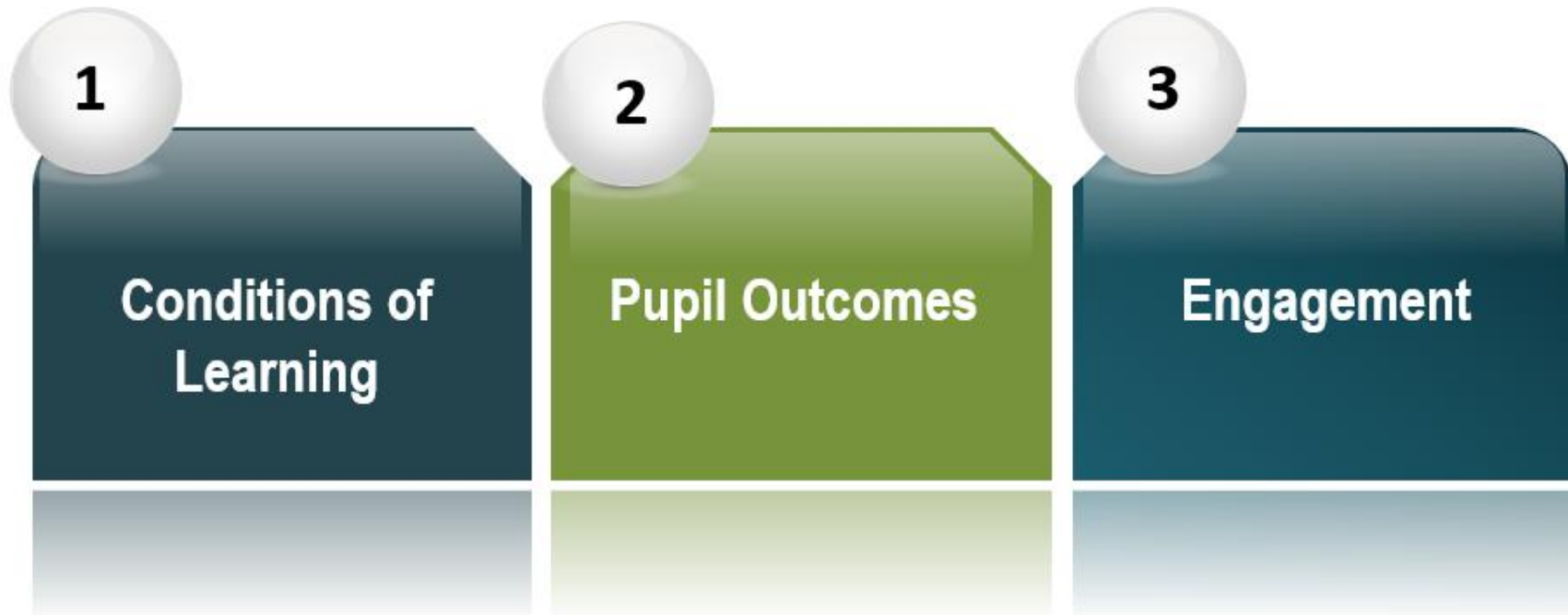


- The new system requires us to think first about outcomes
- No longer are you limited by what you can afford to do in a single year – start thinking about what you could accomplish in three years



- **The LCFF accountability system requires that LEAs develop a three-year LCAP and annually update it**
- **The LCAP must**
 - **Identify goals based on state priorities for all students, “numerically significant subgroups”, students with disabilities, and eligible students**
 - **List annual actions that the LEA will implement in accomplishing the goal**
 - **Describe expenditures in support of the annual actions and where they can be found in the LEA’s budget**
- **The LCAP is intended to be a comprehensive plan**
 - **School site plans and the Single Plan for Student Achievement must align with the LCAP**
 - **The LCAP may reference and describe actions and expenditures of other plans**

- The proposed LCAP template groups the eight state priorities into three categories for planning purposes



- Initial LCAP planning requires the collection of data you will use to inform plan goals and actions, and precedes the engagement of stakeholders in plan development

1

Conditions of Learning

The first planning category groups together the following state priorities:

- Priority 1 – Basic Conditions
- Priority 2 – Implementation of State Standards
- Priority 7 – Course Access

Focus planning on assessing to what extent:

- Teachers are qualified and appropriately assigned
- School facilities are in good repair
- Students have access to standards-aligned materials and are receiving instruction that is aligned with state-adopted content and performance standards
- Students are enrolled in a broad course of study

1

Stakeholder
Engagement

- Meaningful engagement of parents, students, and other stakeholders is not only important but it is a statutory requirement
- LEAs will have to demonstrate evidence of stakeholder engagement, describe how stakeholders were involved, and what impact that engagement had on development of the plan

A few guiding questions from the proposed template:

“What information was made available to stakeholders and used by the LEA to inform the LCAP goal setting process?”

“In the annual update, how has the involvement of stakeholders supported improved outcomes for pupils related to the state priorities?”

2

Pupil Outcomes

The second planning category groups together the following state priorities:

- Priority 4 – Pupil Achievement
- Priority 8 – Other Pupil Outcomes

Planning would focus on assessing:

- Performance on standardized tests
- Percentage of students who are college and career ready
- English learner reclassification rate
- Pass rate on advanced placement exams
- Student outcomes in all core curriculum areas

- Section 2 must describe the LEA's goals for the term of the plan
- The annual update must include a review of progress based on an identified metric (qualitative or quantitative)
- Goals must address each state priority area and any additional local priorities

2

Goals and Progress Indicators

A few guiding questions from the proposed template:

“What are the LEA’s goals to address the conditions of learning, pupil outcomes, and parent and pupil engagement?”

“What data/metrics were considered in developing goals to address each state or local priority and to review progress toward goals in the annual update?”

The third planning category groups together the following state priorities:

- Priority 3 – Parent Involvement
- Priority 5 – Pupil Engagement
- Priority 6 – School Climate

Focus planning on measuring:

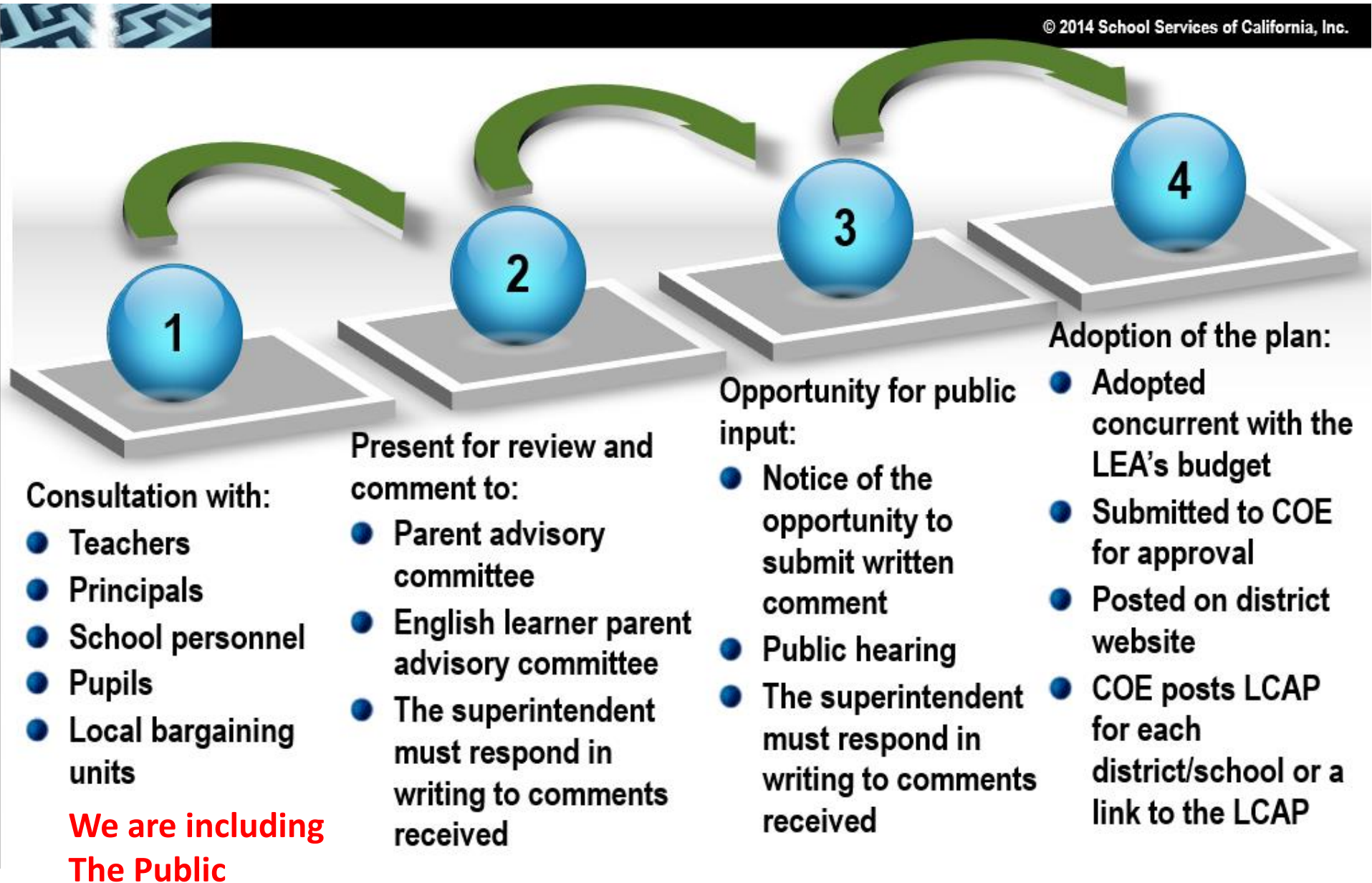
- Parent involvement in decision making and the degree to which you promote the participation of parents of eligible pupils
- School attendance rates including chronic absenteeism
- Dropout and graduation rates
- Suspension and expulsion rates
- The degree to which students feel safe and connected to school

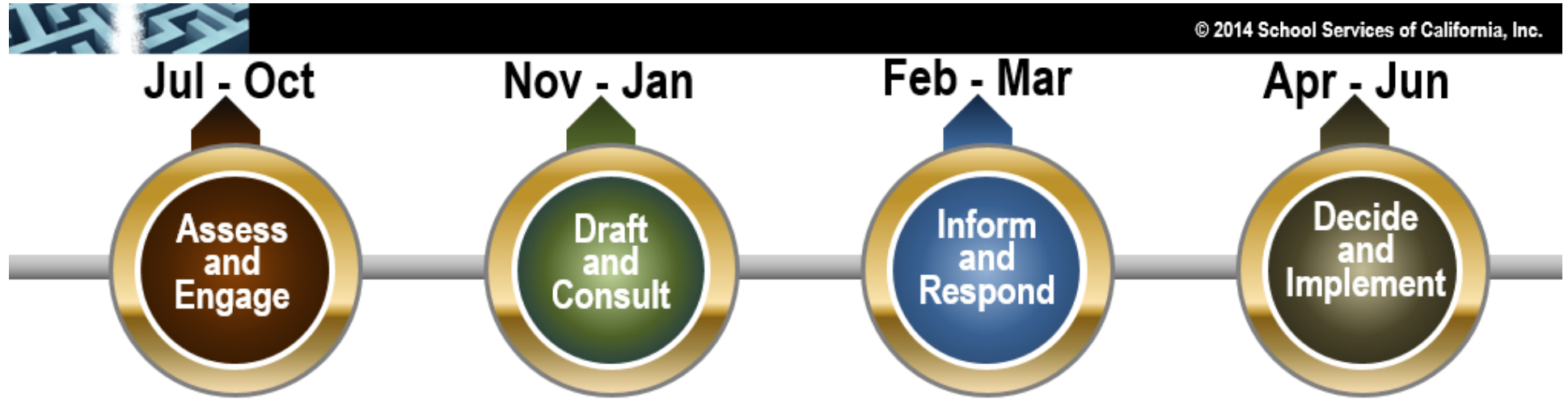


- Identify annual actions to meet the goals in Section 2 and describe expenditures to implement the action
- In describing actions and expenditures that will serve eligible pupils, identify whether they are for school-, district-, county-, or charter-wide purposes
- This section has four subsections
 - A. Annual actions and expenditures related to the goals for all pupils
 - B. Annual actions and expenditures provided to eligible pupils above what was provided to all students
 - C. Describe how the LEA is expending supplemental and concentration grant funds for any school-, district-, county-, or charter-wide purpose and how they are the most effective use of funds
 - D. Demonstrate proportionality

3

**Actions,
Services, and
Expenditures**





Conduct needs assessment and involve parents, community members, students, staff, and bargaining units in a discussion of goals.

Identify goals, actions, and metrics. Once the Governor's January Budget is released, you can begin thinking about the resources you may have available. Consult with parent groups, advisory committees, and other interested stakeholders.

Inform advisory groups and other interested stakeholders of the proposed plan. Respond to input and comments.

Finalize the plan following the Governor's May Revision. Hold public meetings on the LCAP and district budget. Respond to any public comments and adopt the LCAP and budget at a subsequent meeting.

- The Deferred Maintenance program is now permanently part of the LCFF base grant
 - Funds may be used for any educational purpose
 - No local contribution is required to receive the funds
- LEAs should:
 - Evaluate deferred maintenance needs
 - Include deferred maintenance and other capital facilities needs in the context of the entire budget
 - Remember that we need safe, clean, and functional school facilities in order to support the learning environment
- Compliance requirements do not cease to exist when the state eliminates the categorical program
 - Williams Settlement
 - Program Improvement status/requirements

- **“You got 11%; you owe me 11%” will not work!**
- **Districts receive LCFF dollars for the base grant, the supplemental grant, and the concentration grant**
 - **The increase in the base grant is generated by all students and is available for expenditure for any legal purpose – good money for negotiations**
 - **The supplemental and concentration grants are dedicated to “increasing and improving services” for the students who generate the funding**
 - **If the parties plan to use supplemental or concentration grant funding for any purpose, they must answer the question, “why is this expenditure the most effective use of funds?”**
- **So, the parties need to be sure that the LCAP establishes a nexus between the use of funds for compensation and “increased and improved” services**

- **Services to students are clearly “increased and improved” if you:**
 - **Extend the number of instructional minutes and the teacher workday**
 - **Add teachers for supplementary programs or to reduce class sizes**
 - **Add stipends or special columns on the salary schedule for teachers who improve their qualifications to serve eligible students**
 - **Increase beginning teacher salaries to attract particularly well-qualified teachers**
- **An across the board salary increase might meet the test under the right circumstances, and provided the LCAP details the rationale for raising compensation, but this is not automatic**
- **The key is the LCAP; it must support the expenditure of supplemental and concentration grant funding**

The Projected Budget As We Know It Now

**Remember We Are Very Early
In The Legislative Process
So These Numbers Will Change!**

- While the process is complicated and covers six months, here's the CliffsNotes™ version

January 10

February

Early Spring

**Governor introduces
State Budget
Proposal**

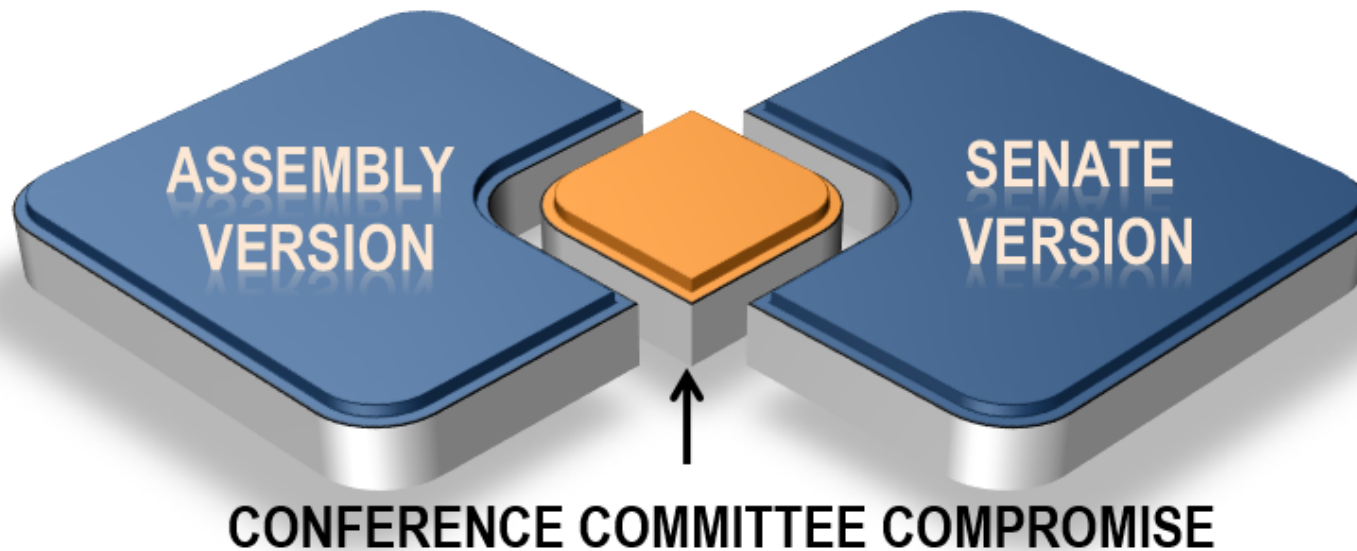
**Budget Bill
introduced in both
houses shortly
thereafter**

**Budget Trailer Bills
are released,
providing critical
details to the
January proposal**

**Budget
Subcommittees
examine specific
details of the Proposal**

**Some policy decisions
made, most delayed
until May Revision**

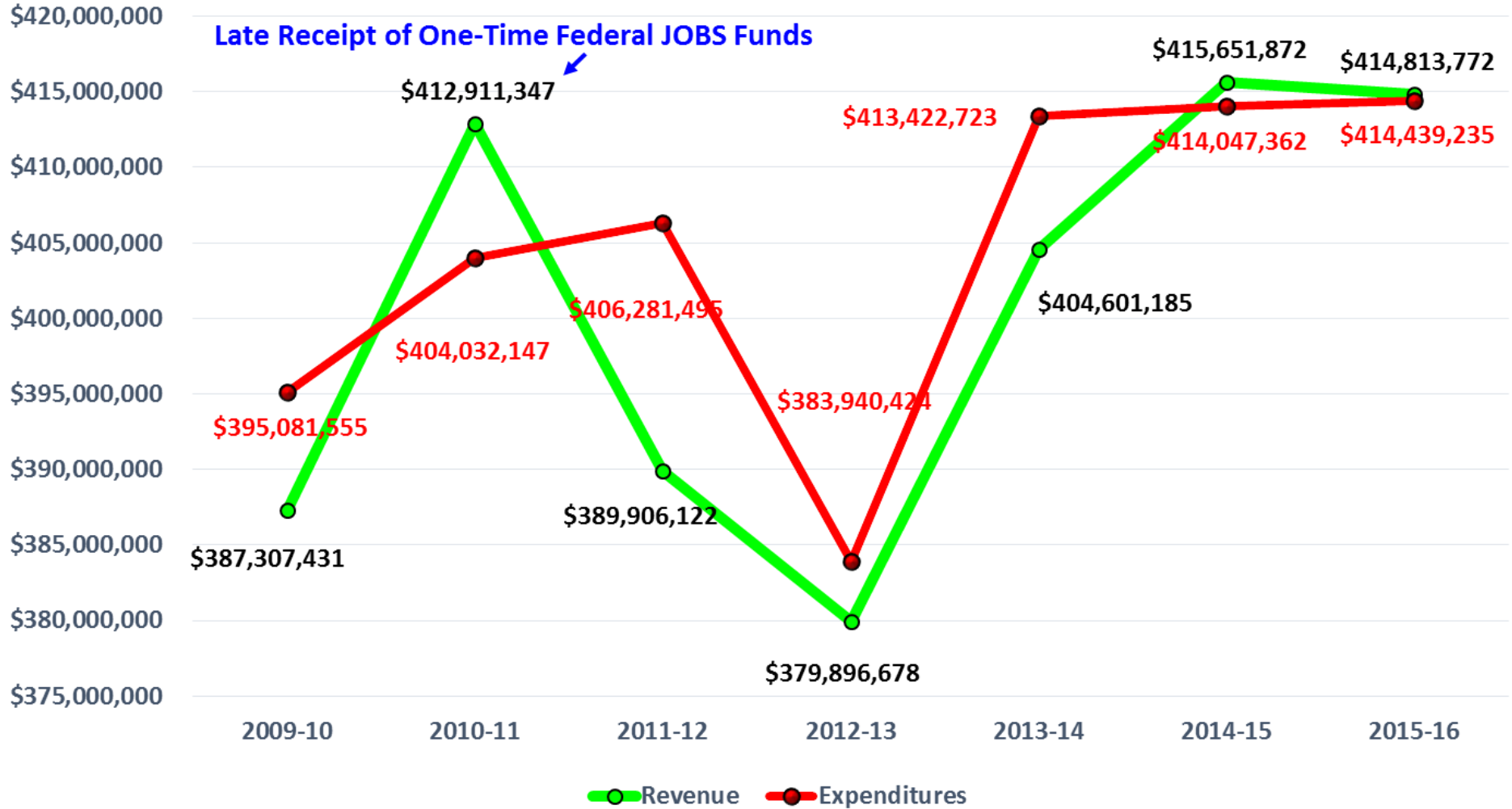
- Following the Governor's May Revision, which provides an update to the Governor's Proposal based on new revenue figures and stakeholder feedback, the subcommittees independently finish their work
 - Subcommittees report to their respective Assembly or Senate Budget Committee, which approves their version of a State Budget
- In "normal" years, a Budget Conference Committee is established to hash out the differences between the two houses



- Given the revenue gains in 2013-14 and the extraordinarily high level of funding proposed for 2014-15 through LCFF, most districts will be able to do something in terms of compensation increases and/or restoration of concessions
- But not all districts will be able to do more
 - Districts with heavy declining enrollment, low reserves and high levels of deficit spending may be asking for concessions, even as neighboring districts are giving raises

In our case years of deficit spending, no fund balance, anticipated loss of 1,200 students, along with increasing fixed cost will cause us to still have significant Budget Issues through FY 15-16

Historical / Projected Deficit Spending - Expenditures Exceed Revenue



Inadequate Ending Fund Balance Plan To Restore To Adequate Level Over Time

Sacramento City Unified General Fund Revenue / Expenditure / Ending Fund Balance Analysis

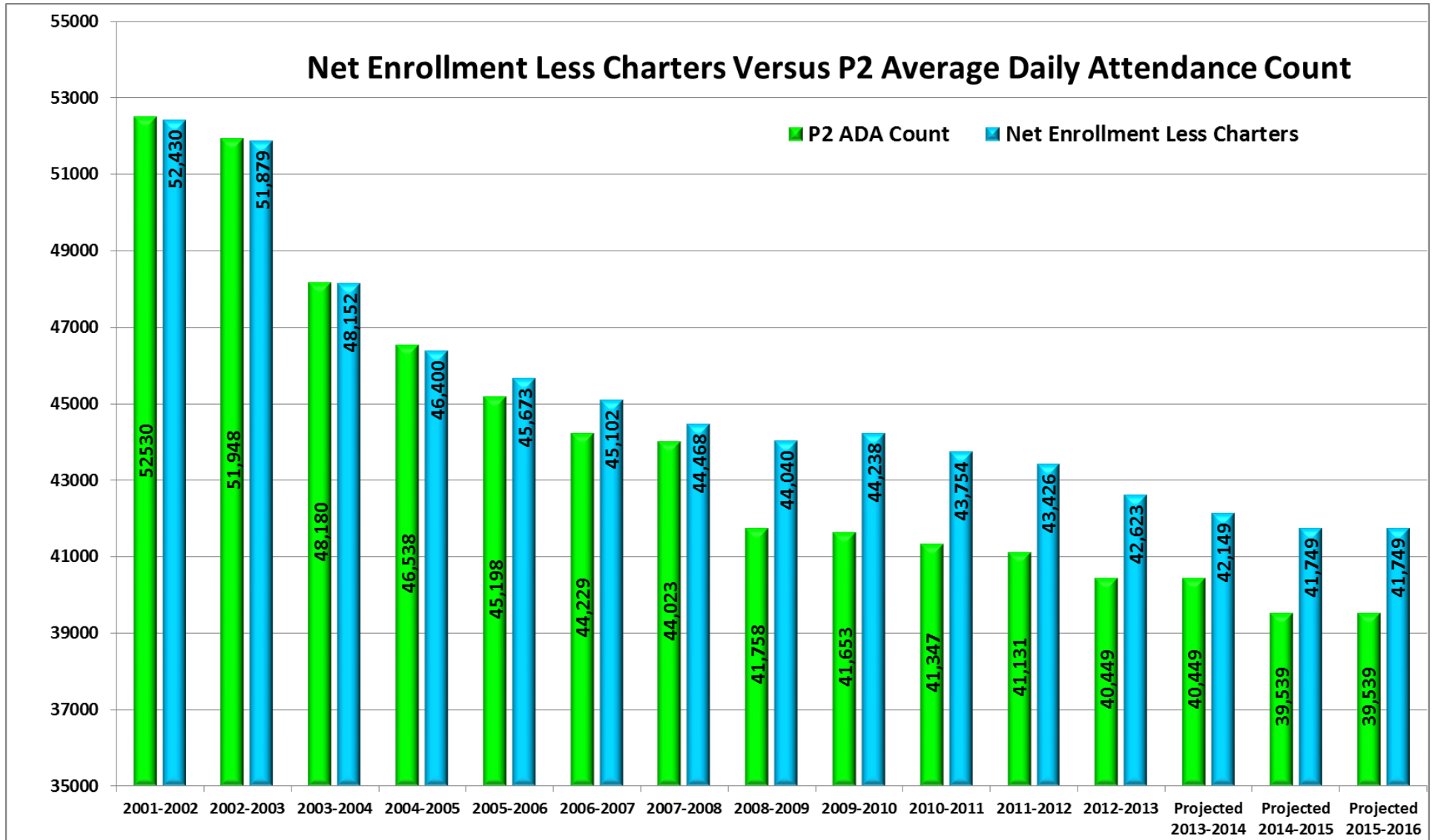
Fiscal Year	Funded Average Daily Attendance	Revenue	Expenditures	Other Financing Sources	Excess (Deficiency) Of Revenues Over Expenditures	Ending Fund Balance	Ending Fund Balance As A % Of Expenditures
1999-00	50,223	\$ 320,821,412	\$ 317,485,562	\$ (4,910,235)	\$ 3,335,850		
2000-01	51,253	\$ 370,008,605	\$ 353,410,279	\$ (4,952,640)	\$ 16,598,326		
2001-02	52,530	\$ 378,733,395	\$ 376,989,436	\$ (5,459,977)	\$ 1,743,959		
2002-03	51,948	\$ 386,504,867	\$ 384,777,142	\$ 3,111,338	\$ 1,727,725		
2003-04	48,181	\$ 370,874,078	\$ 380,704,516	\$ 1,962,040	\$ (9,830,438)	\$ 19,970,998	5.25%
2004-05	46,539	\$ 383,478,608	\$ 382,196,844	\$ 894,914	\$ 1,281,764	\$ 22,147,676	5.79%
2005-06	45,198	\$ 386,961,308	\$ 382,805,406	\$ 1,213,710	\$ 4,155,902	\$ 27,517,289	7.19%
2006-07	44,230	\$ 408,859,700	\$ 402,137,965	\$ 566,894	\$ 6,721,735	\$ 34,805,917	8.66%
2007-08	44,024	\$ 414,691,669	\$ 412,900,869	\$ (954,831)	\$ 1,790,800	\$ 35,641,886	8.63%
2008-09	41,758	\$ 413,081,928	\$ 408,003,168	\$ 4,793,081	\$ 5,078,760	\$ 45,513,727	11.16%
2009-10	41,653	\$ 387,307,431	\$ 395,081,555	\$ (13,379,013)	\$ (7,774,124)	\$ 24,360,591	6.17%
2010-11	41,347	\$ 412,911,347	\$ 404,032,147	\$ 1,159,632	\$ 8,879,200	\$ 34,399,424	8.51%
2011-12	41,131	\$ 389,906,122	\$ 406,281,495	\$ 3,089,445	\$ (16,375,373)	\$ 21,113,495	5.20%
2012-13	40,638	\$ 379,896,678	\$ 383,940,424	\$ 2,339,596	\$ (4,043,746)	\$ 19,409,345	5.06%
2013-14	40,449	\$ 404,601,185	\$ 413,422,723	\$ 1,381,423	\$ (8,821,538)	\$ 9,206,383	2.23%
2014-15	39,177	\$ 415,651,872	\$ 414,047,362	\$ (533,015)	\$ 1,071,495	\$ 11,277,878	2.72%
2015-16	38,042	\$ 414,813,772	\$ 414,439,235	\$ 310,320	\$ 1,684,857	\$ 13,342,095	3.22%
2013-14	State Required Minimum>>		\$ 8,268,454	Amount Above Minimum>>		\$ 937,929	0.23%
State Average For California Unified School Districts 2011-2012>>						\$ 63,832,468	15.44%
GFOA Recommended Reserve TWO Months of Operating Capital>>						\$ 70,901,997	17.15%

Enrollment Analysis 2008-2009 Through 2015-2016 Projected

Description	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Projected 2013-2014	Projected 2014-2015	Projected 2015-2016
Enrollment	48,155	47,890	47,896	47,939	47,616	47,517	47,117	47,117
# Charter Schools	12	10	11	12	13	13	13	13
Charter Enrollment	4,115	3,652	4,142	4,513	4,993	5,368	5,368	5,368
Charter Enrollment As A % of Total Enrollment	8.55%	7.63%	8.65%	9.41%	10.49%	11.30%	11.39%	11.39%
Net Enrollment Less Charters	44,040	44,238	43,754	43,426	42,623	41,405	40,205	39,005
Special Education	5,257	5,365	5,397	5,654	5,792	5,590	5,428	5,266
Special Education As A % of Net Enrollment	11.94%	12.13%	12.33%	13.02%	13.59%	13.50%	13.50%	13.50%
P2 ADA Count	41,758	41,653	41,347	41,131	40,449	39,177	38,042	36,907
ADA As A % of Net Enrollment	94.82%	94.16%	94.50%	94.72%	94.90%	94.62%	94.62%	94.62%

Description	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Projected 2013-2014	Projected 2014-2015	Projected 2015-2016
Enrollment Difference	(428)	198	(484)	(328)	(803)	(1,218)	(1,200)	(1,200)
ADA Difference	(2,265)	(105)	(306)	(216)	(682)	(1,272)	(1,135)	(1,135)

Declining Enrollment Trend Continues



Detail of LCFF Projected Revenue Week of February 10, 2014

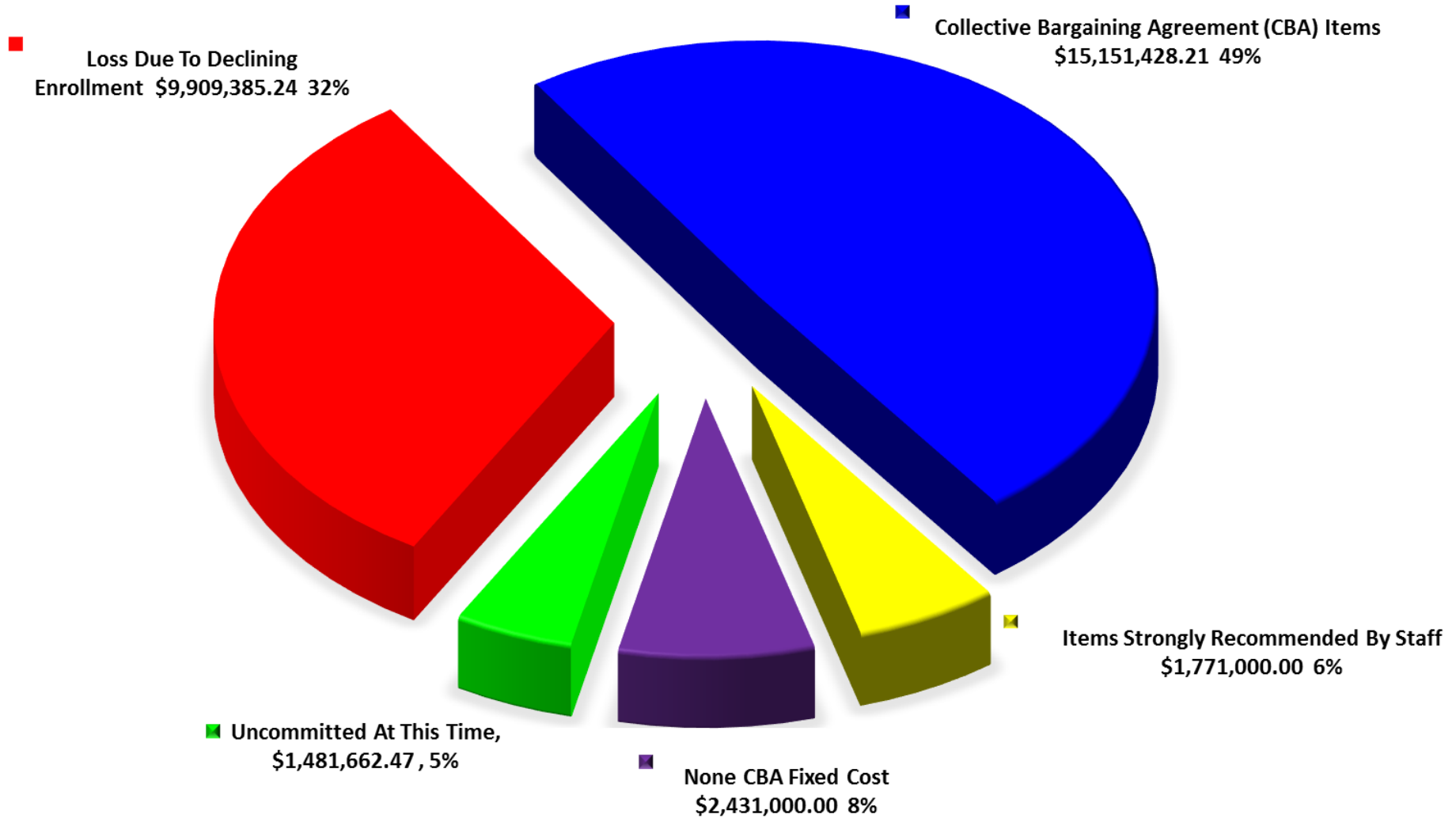
	2013/14	% Funding	2014/15	% Funding	2015/16	% Funding
Base	\$ 217,214,177.82	76.38%	\$ 234,763,490.51	76.92%	\$ 236,444,146.39	77.05%
Grade Span	\$ 8,852,442.44	3.11%	\$ 9,622,389.03	3.15%	\$ 9,740,441.64	3.17%
Supplemental	\$ 32,550,846.16	11.45%	\$ 34,704,443.10	11.37%	\$ 34,814,112.75	11.35%
Concentration	\$ 19,213,547.57	6.76%	\$ 19,575,782.03	6.41%	\$ 19,310,261.76	6.29%
Targeted Instructional Improvement	\$ 2,428,078.00	0.85%	\$ 2,428,078.00	0.80%	\$ 2,428,078.00	0.79%
Transportation	\$ 4,115,457.00	1.45%	\$ 4,115,457.00	1.35%	\$ 4,115,457.00	1.34%
	\$ 284,374,548.99	100.00%	\$ 305,209,639.66	100.00%	\$ 306,852,497.54	100.00%
Amount Change			\$ 20,835,090.68		\$ 1,642,857.88	
Percentage Change			7.33%		0.54%	

	2013/14	Adj Base	2014/15	Adj Base	2015/16	Adj Base
Funded ADA	40,448.99		39,177.01		38,042.00	
FUNDED PER ADA						
Base	\$ 5,370.08		\$ 5,992.38		\$ 6,215.34	
Grade Span	\$ 218.85	\$ 5,588.93	\$ 245.61	\$ 6,237.99	\$ 256.04	\$ 6,471.39
Supplemental	\$ 804.74		\$ 885.84		\$ 915.15	
Concentration	\$ 475.01		\$ 499.68		\$ 507.60	
Targeted Instructional Improvement	\$ 60.03		\$ 61.98		\$ 63.83	
Transportation	\$ 101.74		\$ 105.05		\$ 108.18	
Total Per ADA	\$ 7,030.45		\$ 7,790.53		\$ 8,066.15	
Change per ADA			\$ 760.08		\$ 275.62	

Reconciliation						
Net After Declining Enrollment Adjustment	\$ 284,374,548.99		\$ 305,209,639.66		\$ 306,852,497.54	
Declining Enrollment Adjutment	\$ 4,807,170.00		\$ 9,909,385.24		\$ 9,909,385.24	
Total Revenue	\$ 289,181,718.99		\$ 315,119,024.90		\$ 316,761,882.78	

- Due to our projected financial condition it is **Extremely Important** to remember that the LCAP is for a period of three (3) years.
- This means even with our constraints we can **develop a plan and make multi-year progress towards accomplishing the LCAP Objectives.**

PROJECTED DISTRIBUTION OF NEW FUNDING



Extremely Preliminary Given What We Know Today Projected Income

REVENUE * Forecast based on conservative unduplicated count. Possible Increase of \$2.6 Million		Amount	% of Total New Revenue	% of Net New Revenue
Additional Revenue		\$ 30,744,475.92	100.00%	
Loss Due To Declining Enrollment		\$ (9,909,385.24)	-32.23%	
Total Projected Increase Available		\$ 20,835,090.68	67.77%	
Fixed Costs Embeded In The Budget		Amount	% of Total New Revenue	% of Net New Revenue
COLLECTIVE BARGAINING AGREEMENT (CBA) EXPENDITURES	LCAP Priority	Amount	% of Total New Revenue	% of Net New Revenue
Increase in Utilities, Electric, Water	Conditions of Learning	\$ 350,000.00	1.14%	1.68%
Fund School Resource Officers In Accordance With Current Contract	Conditions of Learning	\$ 300,000.00	0.98%	1.44%
Fund Legal Budget In Accordance With Current Level Of Expenditures	None	\$ 281,000.00	0.91%	1.35%
Certificate of Participation Payment Due To Shortage of Developer Fees	None	\$ 500,000.00	1.63%	2.40%
Increase In Ending Fund Balance County Request Badly Needed	None	\$ 1,000,000.00	3.25%	4.80%
Increase in Step and Column - Certificated	CBA	\$ 2,402,690.92	7.82%	11.53%
UPE Benefits - New in 2013-14- District pays 75%	CBA	\$ -	0.00%	0.00%
Increase in Step and Column - Classified	CBA	\$ 215,737.28	0.70%	1.04%
Increase in Health Benefits- 10%	CBA	\$ 4,978,000.00	16.19%	23.89%
Librarians - Brought Back in FY 2013-14	CBA	\$ 1,000,000.00	3.25%	4.80%
15 FTE Reserve for Fall Enrollment Changes (Maintain Class Size)	CBA	\$ 1,500,000.00	4.88%	7.20%
Sub-Total of Collective Bargaining Agreement Items Fixed Cost		\$ 12,527,428.21	40.75%	60.13%
Items Strongly Recommended By Staff		Amount	% of Total New Revenue	% of Net New Revenue
COLLECTIVE BARGAINING AGREEMENT (CBA) EXPENDITURES	LCAP Priority	Amount	% of Total New Revenue	% of Net New Revenue
Counselors	CBA	\$ 3,000,000.00	9.76%	14.40%
End of Furloughs Days - Maintain Class Size	CBA	\$ 2,055,000.00	6.68%	9.86%
Custodial Operational Supplies Restored FY 2013-2014	Conditions of Learning	\$ 650,000.00	2.11%	3.12%
Restore Partial Custodial Staffing	Conditions of Learning	\$ 2,000,000.00	6.51%	9.60%
Concussions Program	Conditions of Learning	\$ 21,000.00	0.07%	0.10%
Reduction in Teachers (12FTE)	NA	\$ (900,000.00)	-2.93%	-4.32%
Sub-Total of Collective Bargaining Agreement Items Staff Recommendations		\$ 6,826,000.00	22.20%	32.76%
Total Expenses Already Committed		\$ 19,353,428.21	62.95%	92.89%
Uncommitted at this time. Budget Reductions Could Free More Funds		\$ 1,481,662.47	4.82%	7.11%

CBA items must be honored by law.

Extremely Preliminary
Given What We Know Today Projected Income

Multi-Year Forecast - Information Available Week of February 10, 2014

Enrollment Funded* Average Daily Attendance	FY 2013-14	FY 2014-15			FY 2015-16		
	41,405	40,205			39,005		
	40,449	39,177			38,042		
Revenue Description	Amount	Amount	% of Revenue	% Change	Amount	% of Revenue	% Change
LCFF Sources [8010-8099]	\$ 289,181,719.00	\$ 315,119,024.90	72.4%	9.0%	\$ 316,761,882.78	72.8%	0.5%
Loss Due To Declining Enrollment LCFF Sources	\$ (4,807,170.00)	\$ (9,909,385.24)	-2.3%	106.1%	\$ (9,909,385.24)	-2.3%	0.0%
Federal Revenue [8100-8299]	\$ 52,306,676.54	\$ 47,304,850.54	10.9%	-9.6%	\$ 47,304,850.54	10.9%	0.0%
Other State Revenue [8300-8599]	\$ 56,588,892.21	\$ 63,132,427.21	14.5%	11.6%	\$ 59,294,327.21	13.6%	-6.1%
Other Local Revenue [8600-8799]	\$ 9,713,898.62	\$ 9,438,426.36	2.2%	-2.8%	\$ 9,438,426.36	2.2%	0.0%
Transfers In [8900-8929]	\$ 1,617,168.00	\$ 776,168.00	0.2%	-52.0%	\$ 776,168.00	0.2%	0.0%
All Revenue Objects and Transfers In	\$ 404,601,184.37	\$ 425,861,511.77	97.9%	5.3%	\$ 423,666,269.65	97.3%	-0.5%
Beginning Fund Balance	\$ 19,409,344.80	\$ 9,206,382.77	2.1%	-52.6%	\$ 11,658,764.47	2.7%	26.6%
Total Anticipated Revenue & Beginning Fund Balance	\$ 424,010,529.17	\$ 435,067,894.54	100.0%	2.6%	\$ 435,325,034.12	100.0%	0.1%

Extremely Preliminary
Given What We Know Today Projected Income

Multi-Year Forecast - Information Available Week of February 10, 2014							
Enrollment Funded* Average Daily Attendance	FY 2013-14	FY 2014-15			FY 2015-16		
	41,405	40,205			39,005		
	40,449	39,177			38,042		
Expenditure Description	Amount	Amount	Budget	Change	Amount	Budget	Change
Certificated Salaries	\$ 173,799,058.53	\$ 175,923,984.29	41.5%	1.2%	\$ 176,873,984.29	41.7%	0.5%
Classified Salaries	\$ 49,884,203.79	\$ 50,141,393.59	11.8%	0.5%	\$ 50,441,393.59	11.9%	0.6%
Employee Benefits	\$ 89,104,242.31	\$ 94,217,745.19	22.2%	5.7%	\$ 99,217,745.19	23.4%	5.3%
OPEB - Current Year Payments	\$ 21,410,742.26	\$ 22,053,064.32	5.2%	3.0%	\$ 22,714,656.25	5.4%	3.0%
Books & Supplies	\$ 26,038,468.63	\$ 17,176,470.05	4.0%	-34.0%	\$ 17,360,627.88	4.1%	1.1%
Services & Other Operating Expenses	\$ 52,898,352.68	\$ 54,834,170.38	12.9%	3.7%	\$ 54,834,170.38	12.9%	0.0%
Capital Outlay	\$ 287,655.25	\$ 287,655.25	0.1%	0.0%	\$ 287,655.25	0.1%	0.0%
Other Outgo/Indirect Costs/Other Adjustments	\$ 1,381,422.95	\$ (533,015.47)	-0.1%	-138.6%	\$ 310,319.95	0.1%	-158.2%
Dedicated Amount Towards OPEB	\$ -	\$ 1,000,000.00	0.2%		\$ 1,000,000.00	0.2%	0.0%
Dedicated Amount Towards Operating Reserve	\$ -	\$ 1,000,000.00	0.2%		\$ 1,000,000.00	0.2%	0.0%
Excess or Deficit	\$ -	\$ 8,307,662.47	2.0%		\$ 110,419.34	0.0%	-98.7%
Total Adopted Budget Expenditures	\$ 414,804,146.40	\$ 424,409,130.07	100.0%	2.3%	\$ 424,150,972.12	100.0%	-0.1%
Anticipated Ending Fund Balance	\$ 9,206,382.77	\$ 10,658,764.47	2.5%	15.8%	\$ 11,174,062.00	2.6%	4.8%
Required Reserves	Amount	Amount	% of Budget	% Change	Amount		%
Reserve For Economic Uncertainties	\$ 8,296,082.93	\$ 8,488,182.60	2.0%	2.3%	\$ 8,483,019.44	2.0%	-0.1%
Revolving Cash	\$ 225,000.00	\$ 225,000.00	0.1%	0.0%	\$ 225,000.00	0.1%	0.0%
Stores Inventory	\$ 320,000.00	\$ 320,000.00	0.1%	0.0%	\$ 320,000.00	0.1%	0.0%
Dedicated Ending Fund Balance Reserve	\$ -	\$ 1,000,000.00	0.2%		\$ 2,000,000.00	0.5%	100.0%
Total Required Reserves	\$ 8,841,082.93	\$ 10,033,182.60	2.4%	13.5%	\$ 11,028,019.44	2.6%	9.9%
Anticipated Unreserved Ending Fund Balance	\$ 365,299.84	\$ 625,581.87	0.1%	71.3%	\$ 146,042.56	0.0%	-76.7%
Cumulative Increase In Ending Fund Balance	\$ -	\$ 1,000,000.00	0.2%		\$ 2,000,000.00	0.5%	
Total Ending Fund Balance / As A % Of Expenditures	\$ 9,206,382.77	\$ 11,658,764.47	2.7%		\$ 13,174,062.00	3.1%	3.1%
Estimated Total On Deposit For OPEB / As A % Of Obligation	\$ 14,000,000.00	\$ 15,000,000.00		2.3%	\$ 16,000,000.00		2.5%
Estimated Contingent Liability Based On Accrual Study	\$ 653,000,000.00						

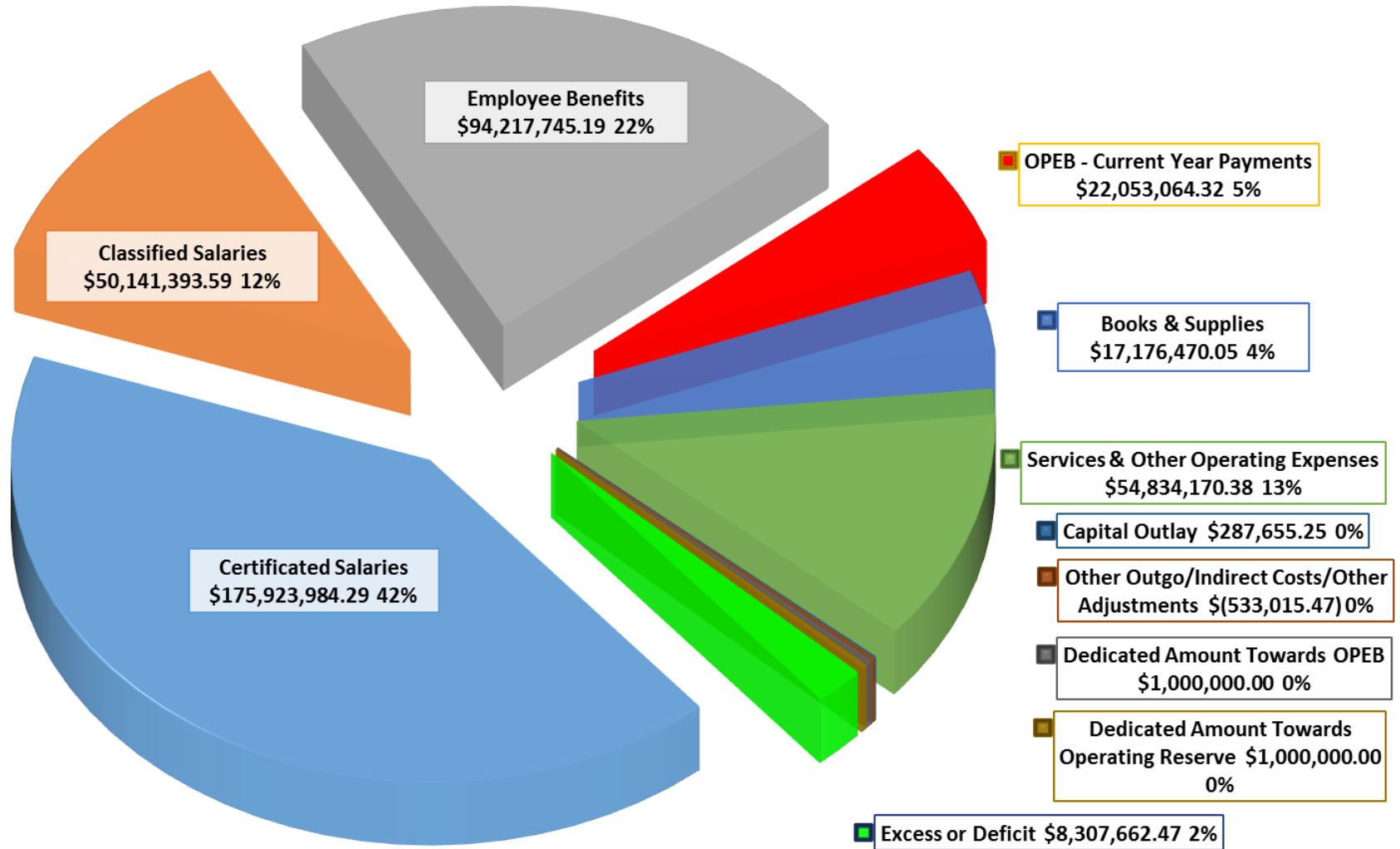
Salaries include step and column increase for FY 2014-15 and FY 2015-16

Health Benefits are projected to increases by 2% for FY 2014-15 and FY 2015-16 Plus \$1 Million Into OPEB Reserve.

Utilities increase by 10% for FY 2014-15.

***In accordance with existing statute declining enrollment districts may use previous year ADA if it is higher.**

PROJECTED EXPENDITURE DISTRIBUTION FY 2014-2015



Thank You
Questions?