

## School Closure Analysis As Of February 6, 2015

Savings	Savings Year One	Year 2	Year 3	Year 4	Year 5	5 Year Cumulative Totals
Principals	\$959,000	\$987,770	\$1,017,403	\$1,047,925	\$1,079,363	\$5,091,461
Office Managers	\$455,000	\$468,650	\$482,710	\$497,191	\$512,107	\$2,415,658
Custodians/SPOMs	\$490,000	\$504,700	\$519,841	\$535,436	\$551,499	\$2,601,476
Clerks	\$146,000	\$150,380	\$154,891	\$159,538	\$164,324	\$775,133
Utilities	\$420,000	\$432,600	\$445,578	\$458,945	\$472,714	\$2,229,837
<b>Totals</b>	<b>\$2,470,000</b>	<b>\$2,544,100</b>	<b>\$2,620,423</b>	<b>\$2,699,035</b>	<b>\$2,780,007</b>	<b>\$13,113,565</b>

  

Savings	Cost Year One	Year 2	Year 3	Year 4	Year 5	5 Year Cumulative Totals
One-Time Estimated Loss ADA*	\$357,000					\$357,000
One-Time Closing Costs	\$371,399					\$371,399
Upkeep of Facilities	\$130,000	\$200,000	\$200,000	\$200,000	\$200,000	\$930,000
Transportation	\$460,000	\$460,000	\$460,000	\$460,000	\$460,000	\$2,300,000
Bus Routes						\$0
Crossing Guards						\$0
Walking Attendants						\$0
Elementary AP's 1.5 FTE's	\$180,000	\$185,400	\$190,962	\$196,691	\$202,592	\$955,645
Utilities	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786	\$371,640
<b>Totals</b>	<b>\$1,568,399</b>	<b>\$917,500</b>	<b>\$925,225</b>	<b>\$933,182</b>	<b>\$941,378</b>	<b>\$5,285,684</b>
<b>Net Annual Savings</b>	<b>\$901,601</b>	<b>\$1,626,600</b>	<b>\$1,695,198</b>	<b>\$1,765,853</b>	<b>\$1,838,629</b>	<b>\$7,827,881</b>

\* Estimated loss of ADA was calculated based on the enrollment analysis performed on behalf of the Board in a Board Communication on 1/31/14. That report noted that the closed schools had lost an average of 259 students per year in the two years prior to closure. Using that average as a baseline, the district estimates that the closure resulted in approximately 51 additional students leaving the district. These numbers were embedded into the original projected savings presented during the closure process, where staff estimated an enrollment decline of 5%.