June 18, 2014

2013-14 Year-End Process – Notification to Principals

Dear Principals,

We hope you are enjoying your summer! Not only will we begin the new fiscal year on July 1st, we are also beginning the year-end process for 2013-2014. My department will review all school site budget balances for categorical and general programs (budget vs. actual) to ensure sites do not have deficits.

As we have in the past, during the year-end process, each school is reviewed and if a program is overspent in a particular account at year-end, an expenditure transfer will be completed to cover the deficit in the account. There will be some planned general fund budget overages based on special circumstances (for example, sub costs for long-term illnesses). However, in general, any programs that have been overspent will be balanced at year-end with other school site program resources. Compliance requirements will always be taken into consideration when transfers to another program are completed. Each program with overages will be addressed individually.

Based on the passage of Local Control Funding Formula (LCFF):

- We will no longer have Tier III resources, all funds from these resources will be maxed out in FY 2013-14.
- Economic Impact Aid, Resources 7090 and 7091, will no longer be valid in FY 2014-15. FY 2012-13 carryover funds will be maxed out in FY 2013-14.
- Resource 3019 (Title I – Intervention) is not valid in FY 2014-15, except for schools approved by cabinet for summer school.

Please let me know by July 3, 2014 if you have any concerns regarding balances and/or overages in your site accounts. Otherwise, if you do not respond by July 7th I will assume you “agree” with the process

Thank you for your assistance in this matter. Have a great summer!

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