



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 9.4

Meeting Date: April 4, 2019

Subject: Bond Program Update

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Facilities Support Services

Recommendation: None

Background/Rationale: Board annually receives information regarding the sale of bond proceeds and expenditures.

Financial Considerations: None at this time.

LCAP Goal(s): College, Career and Life Ready Graduates; Safe, Emotionally Healthy and Engaged Students; Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Executive Summary

Estimated Time of Presentation: 5 minutes

Submitted by: Cathy Allen, Chief Operations Officer

Approved by: Jorge A. Aguilar, Superintendent

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I. Overview/History of Department or Program

On November 6, 2012, the District received authorization, by more than fifty-five percent of the votes cast by eligible voters, to issue General Obligation bonds under two separate measures: Measure Q for \$346 million and Measure R for \$68 million.

Measure Q was to provide for the upgrading of classrooms; science labs; computer systems and technology; renovating heating and ventilation systems; improving student safety and security systems; and repairing roofs, restrooms, floors and plumbing.

Measure R was to provide for the repair of playgrounds and playfields to meet modern safety standards; the improvement of physical education facilities and restrooms; the removal of asbestos and lead paint; and the upgrading of kitchen facilities to improve children's nutrition.

Since the first bond issuances in 2013, the District has sold bonds in 2015, 2016, 2017 and 2018 totaling \$306,000,000.

II. Driving Governance:

- BP 7000 Facilities
- BP 7111 Evaluating Existing Facilities
- BP 7110 Facilities
- BP 3111 Business and Non-Instructional Operations
- BP 7210 Facilities
- AR 7110 Facilities

III. Budget:

General Obligation bonds are voter-approved debt, secured by the legal obligation to levy *ad valorem* property taxes sufficient to pay annual debt services. General Obligation bonds are independent from the District's general fund. As authorized by the taxpayers, the county director of finance is obligated to levy *ad valorem* taxes on a property subject to taxation in the District.

IV. Goals, Objectives and Measures:

Update the Board on bond program expenditures to date and review timeline for future issuances.

V. Major Initiatives:

Measure Q funds are categorized in the following manner:

- Core Academic, Renovation, Modernization, Repair & Upgrade Projects
- Technology Upgrades
- District-Wide Fire & Irrigation Improvements

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- Resource & Energy Conservation Improvement Projects
- Ongoing Funds & Operations

Measure R funds are categorized in the following manner:

- Health & Safety
- Athletics: Fields, Gyms, Locker Rooms
- Health & Nutrition
- Ongoing Funds & Operations

VI. Results:

Continue the District's aggressive construction program utilizing funds from Measures Q and R, Community Facilities Districts (CFD's) and, occasionally, other state, local and/or federal funding sources.

VII. Lessons Learned/Next Steps:

- Continuous community involvement through website postings and site specific project development.
- Continue to engage the school sites to determine appropriate project scope for core academic transformation.
- Update community and Board as needed.