



Putting
Children
First

Bond Oversight Committee

Wednesday, May 5, 2021

5:30 to 7:00 p.m.

ZOOM Meeting

Minutes

1.0 Welcome/Call to Order 5:30

2.0 Public Comment – Individual public comment shall be no more than two minutes in length on each agenda or non-agenda item.

3.0 Call to Order/Members Present/Absent

Michael Watanabe, Terrence Gladney, Brian Hill, Lesley Taylor, Marcia Fritz, Colleen Megowan-Romanowicz

Staff Present: *Rose F. Ramos, Nathaniel Browning, Elena Hankard, Crystal Hoff, Anthony Lea, Jesse Castillo*

4.0 Approval of Agenda/Discussion of Tonight's Meeting

Motion by: Colleen Megowan-Romanowicz

Second by: Lesley Taylor

The agenda was approved as presented.

5.0 Approval of Minutes

February 3, 2021 – Regular Meeting

Motion by: Lesley Taylor

Second by: Brian Hill

The minutes were approved as presented.

6.0 DS & C – District's Bond Financial Advisor – Dale Scott, President

CBOC GO Bond Workshop

Critical Steps: Pre-Election

- 1. Select Election Date*
- 2. Initial Debt Structure Analysis*
- 3. Voter Survey*
- 4. Finalize Debt Structure*
- 5. Resolution/Ballot Language/Project List/TRS*
- 6. Sale of Bonds*
- 7. Appointment of CBOC*
- 8. Filing of Continuing Disclosure*
- 9. Additional Reference*

Purposes of the CBOC:

- To inform the public concerning the expenditure of bond revenues.*
- Review and report on expenditure of taxpayers' money for school construction.*
- Issue regular reports – at least once a year.*

Powers not granted to the CBOC:

- *Determining how bond funds may be spent*
- *Acting in advisory capacity to the District Board*

CBOCs Scope of Authority:

- *Ensuring bond revenues are expended only for construction, reconstruction, rehabilitation, or replacement of school facilities. (Article XIII A, 1(b) (3) of the California Constitution.)*
- *Ensuring no funds are used for any teacher and administrative salaries or other school operating expenses.*
- *(Article XIII A, 1(b) (3) of the California Constitution.)*
- *Review annual, independent financial and performance audits performed by an independent consultant.*
- *Inspect school facilities and grounds to insure that bond revenues are expended in compliance with law.*
- *Review any deferred maintenance proposals or plans.*

7.0 Future Business – Next Meeting Dates/Locations

August 4, 2021

November 3, 2021

The Committee will consider meeting in person at the next meeting on August 4, 2021 if it is permitted.

Public comment: Terrence Gladney: Rich (last name) HJ parent appreciated learning about the bonds and is excited about the positive changes he sees at his children's school.

Adjourn: 7:00pm.

Motion by: Colleen Megowan-Romanowicz

Second by: Brian Hill