

Bond Oversight Committee Annual Report 2017

Board Meeting
January 17, 2019
Agenda Item 8.3

Presented by: Michael Watanabe



OVERVIEW

- Prop. 39, Article XIII A, Section 1(b)(3)(C)
 - “...conduct an annual, independent performance audit to ensure that the funds have been expended only on the specific projects listed.”
- Prop. 39, Article XIII A, Section 1(b)(3)(D)
 - “...conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for the school facilities projects.”



MEMBERSHIP 2017-18

- Michael Watanabe, BOC Chair, Parent of Children in the District
- Maria Haro-Sullivan, Vice Chair & Parent of Children in the District
- Lesley Taylor, Parent of Children in the District
- James Price, BOC Member & Active Member of a Taxpayer's Organization
- Carol Davydova, Past BOC Chair & Representative of the Business Community
- Alex Visaya, BOC Member & Representative of a Senior Citizen's Organization
- Colleen Megowan-Romanowicz, BOC Member
- Terrence Gladney, BOC Member & Parent of Children in the District
- Terra Bennett Brown, BOC Member (Appointed October 2018)
- Brian Hill, BOC Member (Appointed October 2018)
- Adolfo Mercado, Past BOC Vice Chair & Representative of the Business Community (Resigned September 2018)
- Brad McDowell, BOC Member, Representative of the Business Community & Parent of Children in the District (Resigned September 2018)
- Joseph Cruz, Representative of the Business Community & Parent of Children in the District (Resigned March 2018)



SUPPORT STAFF

- Cathy Allen, Chief Operations Officer
- Jim Dobson, Director, Facilities Management & Operations
- Elena Hankard, Administrative Assistant
- Amari Watkins, Director II, Accounting Services
- Crystal Hoff, Construction/Bond Accounting Specialist



Annual Activities

- Bond Sales, Project Expenditures in Progress
- Four Meetings Since Last Annual Report
 - August 30, 2017 Maintenance Yard
 - December 6, 2017 Kit Carson
 - June 6, 2018 Theodore Judah
 - November 7, 2018 Transportation
- Reviewed reports prepared by Accounting Department
- Completed Site Tours
 - SCUSD Maintenance
 - Kit Carson IA
 - Theodore Judah
 - Transportation
- Future Site Tours
 - West Campus

Transportation Services



Before Construction



Kit Carson



After Construction

Theodore Judah

Before Construction



After Construction



After Construction



After Construction





MEASURE Q AUDIT FINDINGS AND CONCLUSION

- Reviewed Financial Audit and Performance by Crowe Horwath LLP
- No audit findings were reported
- SCUSD expended Measure Q General Obligation Bond funds for the year ended June 30, 2017, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution
- Measure Q Financial Statements Audit Report as of June 30, 2017
 - <http://www.scusd.edu/bond-oversight-committee-meetings>
- Measure Q Performance Audit Report as of June 30, 2017
 - <http://www.scusd.edu/bond-oversight-committee-meetings>



MEASURE R AUDIT FINDINGS AND CONCLUSION

- Reviewed Financial Audit and Performance by Crowe Horwath LLP
- No audit findings were reported
- SCUSD expended Measure R General Obligation Bond funds for the year ended June 30, 2017, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution
- Measure R Financial Statements Audit Report as of June 30, 2017
 - <http://www.scusd.edu/bond-oversight-committee-meetings>
- Measure R Performance Audit Report as of June 30, 2017
 - <http://www.scusd.edu/bond-oversight-committee-meetings>



SUMMARY

- For more information, meeting minutes and other documents related to the BOC, please go to:
<http://www.scusd.edu/bond-oversight-committee>

Questions