



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.1

Meeting Date: May 19, 2022

Subject: Third Interim Financial Report, 2021-22

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Approve the 2021-22 Third Interim Financial Report.

Background/Rationale: Education Code Section 42130 requires school districts to prepare Interim Financial Reports each year. The intent of these reports is to provide an “early warning” system to indicate whether a district can meet its current or future year financial obligations. This is the third of three interim financial reports presented to the Board of Education for the 2021-22 fiscal year. The report provides actual financial information as of April 30, 2022, projections for the remaining 2021-22 fiscal year and multi-year projections for 2022-23 and 2023-24 fiscal years.

Financial Considerations: The 2021-22 Third Interim report projects deficit spending in the current year, 2022-23 and 2023-24 but will meet the 2% Reserve for Economic Uncertainty. Additionally, projections show a positive but declining cash balance through 2023-24.

LCAP Goal(s): Family and Community Empowerment; College, Career and Life Ready Graduates; Operational Excellence

Documents Attached:

1. Executive Summary
2. 2021-22 Third Interim Financial Report

Estimated Time: 10 Minutes

Submitted by: Rose Ramos, Chief Business Officer

Approved by: Jorge A. Aguilar, Superintendent

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



I. OVERVIEW/HISTORY

Interim financial reports provide information on district's financial condition for the fiscal year and two subsequent years. The Governing Board of a school district certifies the district's financial condition to the county office of education through these reports. The Third Interim Report reflects actual financial activity for the period of July 1st through April 30, 2022 and projects financial activity through June 30th, 2022. The Third Interim Report contains summarized and detailed budget information, multi-year projections, and estimated cash flow reports. The State budget and budget guidelines provided by the California Department of Education, Department of Finance, county offices of education, School Services of California, and other professional organizations provide the guidance for districts to develop and modify their budgets. This is the third of the interim financial reports presented to the Governing Board for the 2021-22 fiscal year.

II. Driving Governance

- Education Code Section 42130 requires school districts to prepare interim financial reports each fiscal year. The requirement includes filing two interim financial reports. The First Interim Report, as of October 31st, requires Board approval by December 15th. The Second Interim Report, as of January 31st, requires Board approval by March 15th. If the District is in qualified or negative status, a third financial report is required as of April 30, and requires Board approval by June 1st. All reports required shall be in a format or on forms prescribed by the Superintendent of Public Instruction.
- Education Code section 42131 requires the Board of Education to certify, in writing, whether the district is able to meet its financial obligations for the remainder of the fiscal year and, based on current projections, for the subsequent two fiscal years. Certifications shall be based on the Board's assessment of the district budget. The certifications provided with the first and second interim reports are classified as positive, qualified, or negative. A "positive" certification indicates that the district will meet its financial obligations for the current fiscal year as well as the two subsequent fiscal years. A "qualified" certification means that the district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years. A "negative" certification means that the district is unable to meet its financial obligations for the remainder of the current fiscal year or the future fiscal year. This education code section also outlines the role of the County Office of Education.
- The SCUSD Board of Trustees has revised Board Policy 3100 to establish and maintain a general reserve for economic uncertainty that meets or exceeds the requirements of CCR 15443. The reserve for economic uncertainty for the District will be established at no less than 5% of total general fund expenditures. Under BP 3100 it is acknowledged that one-

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022

time funding should be used for one-time expenditures and shall only be used for an on-going expenditure as a last resort. As part of the approval of the annual budget, the Board shall consider any proposed use of one-time funding and shall take separate action to approve such uses

III. Goals, Objectives and Measures

Follow the timeline and take action on all necessary budget adjustments. It will be important to reduce the reliance on one-time funds used to balance the budget.

IV. Major Initiatives

- Use the Third Interim Financial Report information to guide budget development for FY 2022-23 and 2023-24.
- Continue to work with the Fiscal Advisor and staff to implement FCMAT's recommendations.

V. Results

Budget development for 2022-23 will follow the calendar and timeline approved by the Board. Required Board actions will take place in a timely manner to ensure progress is made towards achieving a balanced Adopted Budget is in place on or before July 1, 2022.

VI. Lessons Learned/Next Steps

- Follow the approved calendar with adjustments made as necessary.
- Continue to monitor the state budget and its impact on the district finances.
- Continue to monitor the District and state fiscal health.
- Continue to engage stakeholders in the budget development process through community budget meetings.
- Meet and communicate with bargaining unit partners.
- Ensure compliance with all LCFF and LCAP requirements.

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022

Sacramento County Letter Regarding the 2021-22 Second Interim Report:

On April 18, 2022, the Sacramento County Office of Education (SCOE) issued a letter to the District in response to the 2021-22 Second Interim Report and the SCTA and SEIU tentative bargaining agreements, which were subsequently ratified at the April 21, 2022 District Board Meeting. SCOE's letter noted that the following items will significantly impact the multi-year projections:

- The cost of the agreements with SCTA and SEIU.
- The fiscal penalties related to the eight days of school closures as a result of the strike by SCTA and SEIU.
- The district's updated enrollment projections which reflect a significant decline from 38,198 students in 2021-2022 to 36,513 students in 2023-2024

The agreements, penalties and enrollment decline result in a projected \$16.1M structural deficit and an unrestricted general fund balance of \$27.8M in 2023-24 which represents a decrease of \$95.6M from the 2021-2022 Second Interim. Therefore, SCOE changed the District's Second Interim certification from Qualified to Negative.

2021-22 Third Interim Financial Report

School district budgets are not static, but instead are constantly revised to respond to decisions at the State and Federal levels, as well as to the expenditure needs of the district. District staff closely monitor enrollment, average daily attendance, State and Federal revenue and other areas that could influence the budget in the current or outlying years.

The Third Interim Financial Report includes assumptions and projections made with the best information available for the reporting period, and the documents attached are primarily State-required reports but also include District documents that provide additional related financial details. Key information includes the budget assumptions, multi-year projections, and cash flow reports.

Changes Since Second Interim Report: The primary changes for the 2021-22 Third Interim Report consist of the following:

Revenues

- A significant decline in 2021-22 LCFF funding due to a projected \$47M fiscal penalty as a result of the 8 strike days and school closures.

Expenditures

- The district projects an increase of \$42M in current year salaries and benefits costs as a result of bargaining unit agreements.

Board of Education Executive Summary

Business Services

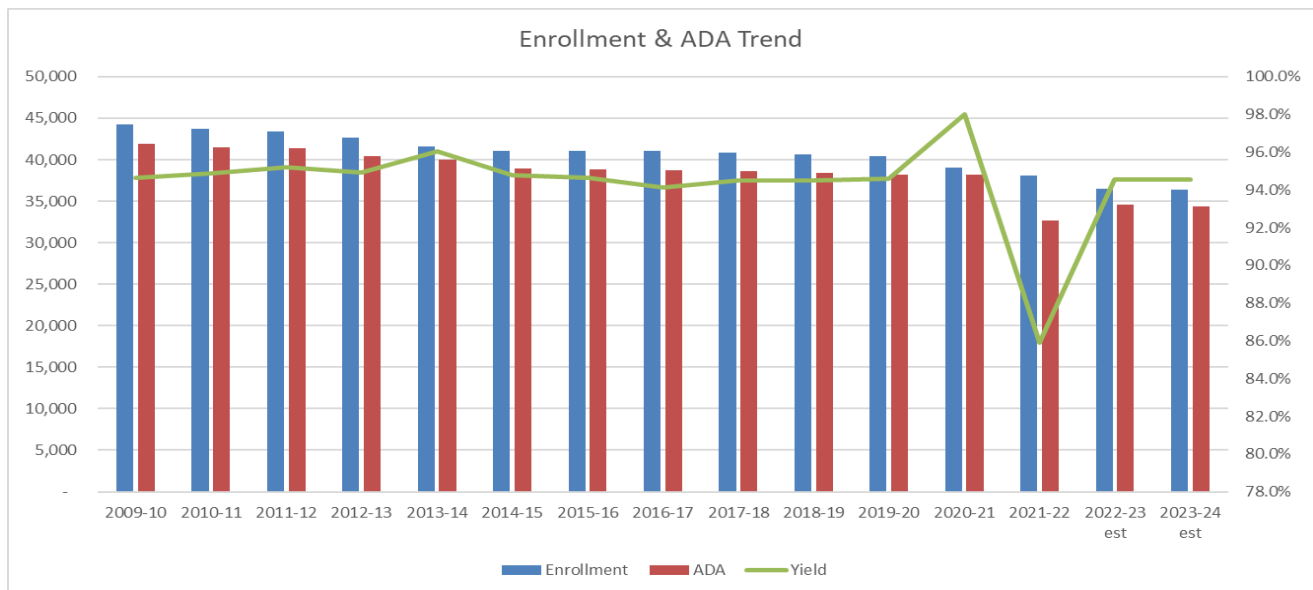
2021-22 Third Interim Financial Report

May 19, 2022

Pages 9 and 10 below provide additional detail and a side-by-side comparison of the 2021-22 Third Interim compared to the 2021-22 Second Interim Report.

2021-22 Sacramento City Unified School District Primary Budget Components

District CBEDS enrollment is 38,045. P-2 Average Daily Attendance (ADA) is 32,462.52 or 85.88% of enrollment, a significant decrease from the historical average of 94.5%. However due to the hold harmless provision the funded ADA for this year is based on the 2019-20 ADA and current year ADA for non-public and community day school programs totaling 38,242.76. The District’s unduplicated pupil percentage (UPP) for supplemental and concentration funding has declined by 4% to 68% from the prior year 72%. The UPP for supplemental and concentration funding is based on a three year rolling average and this decline reduces the average to 70.9% from 72.25%.



General Fund Revenue Components

The District receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

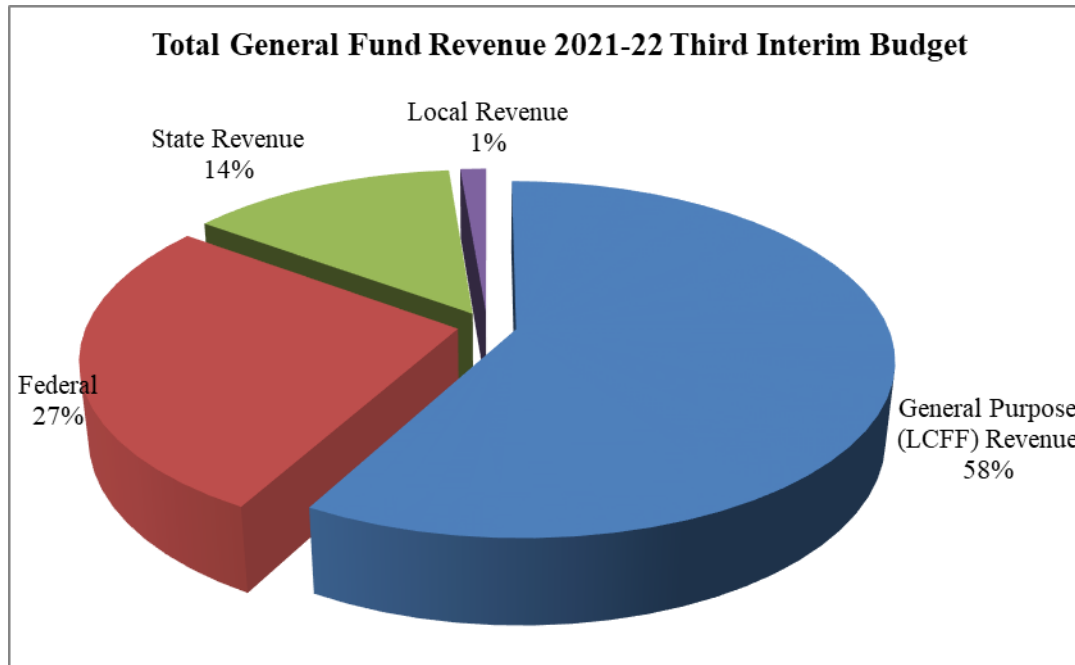
DESCRIPTION	UNRESTRICTED	COMBINED AMOUNT
General Purpose (LCFF) Revenue	\$387,962,223	\$390,202,597
Federal	\$156,000	\$181,608,450
State Revenue	\$7,370,623	\$91,713,050
Local Revenue	\$5,996,912	\$8,839,772
TOTAL	\$401,485,758	\$672,363,869

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State’s sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The District receives funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022

- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the District's EPA funds are appropriated for 2021-22. The amounts will be revised throughout the year based on information received from the State.

Education Protection Account (EPA)	
Fiscal Year Ending June 30, 2022	
Estimated EPA Revenues:	
Estimated EPA Funds	\$98,717,169
Budgeted EPA Expenditures:	
Certificated Instructional Salaries	\$98,717,169
Balance	\$ -

General Fund Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, salaries and benefits comprise approximately 91% of the District's unrestricted budget, and approximately 71% of the total General Fund budget.

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
Certificated Salaries	171,937,340	80,117,806	\$252,055,146
Classified Salaries	52,273,178	28,692,170	\$80,965,348
Benefits	120,485,944	76,314,835	\$196,800,779
Books and Supplies	11,568,398	61,044,538	\$72,612,935
Other Services & Oper.	22,771,581	109,872,005	\$132,643,586
Capital Outlay	537,591	14,519,103	\$15,056,694
Other Outgo/Transfer	1,605,155	0	\$1,605,155
Transfers Out	(1,783,175)	0	(1,783,175)
TOTAL	379,396,011	370,560,457	\$749,956,468

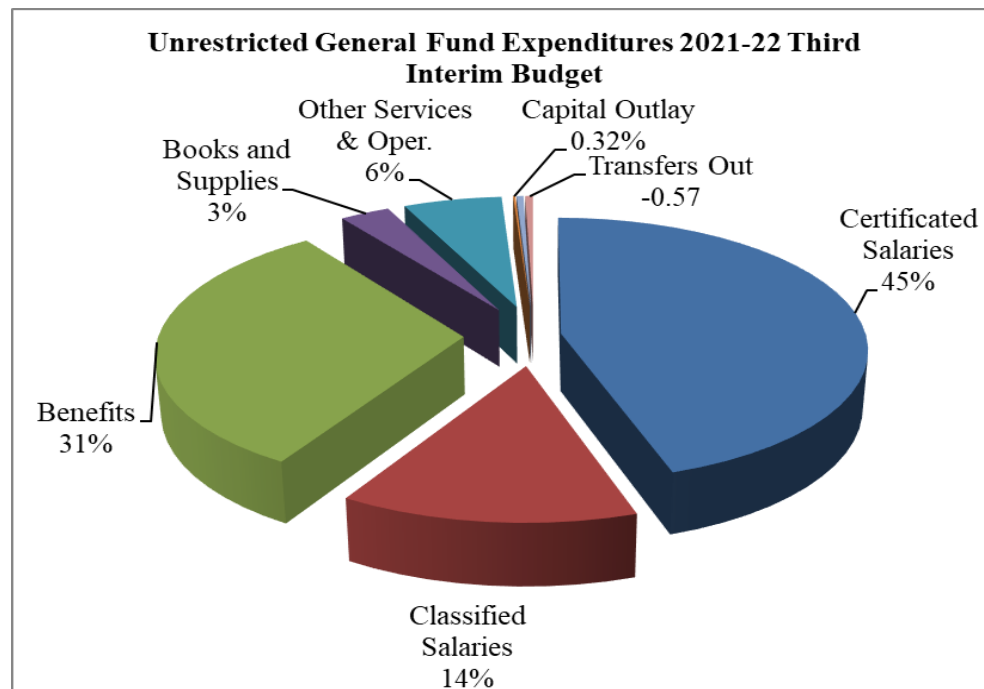
Board of Education Executive Summary

Business Services

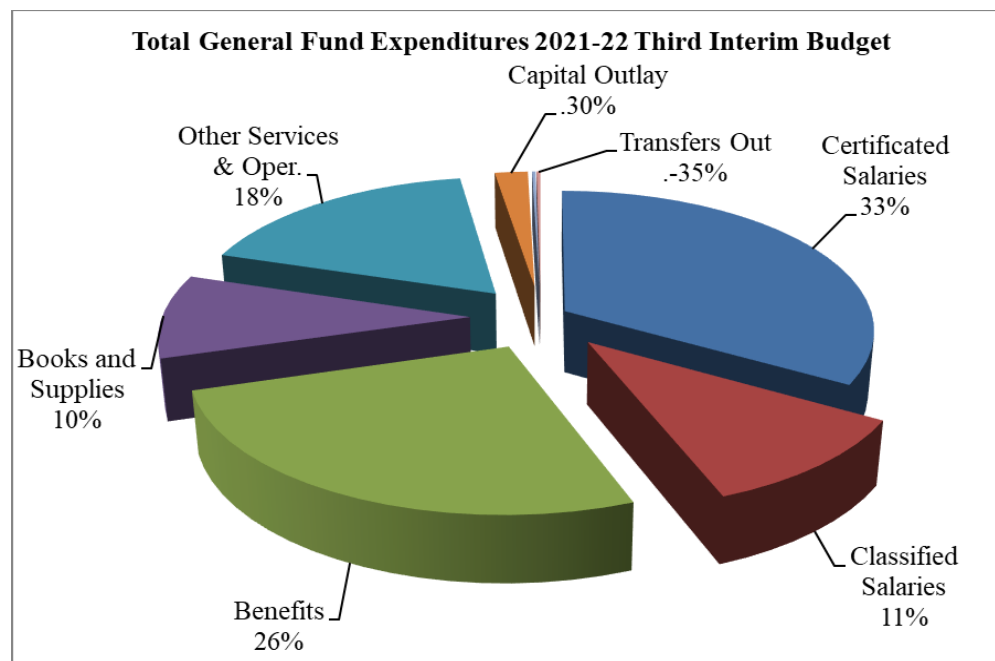
2021-22 Third Interim Financial Report

May 19, 2022

Graphical representation of unrestricted general fund expenditures by percentage:



Graphical representation of total general fund expenditures by percentage:



Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



General Fund Contributions to Restricted Programs

The following contributions of unrestricted resources to restricted programs are necessary to cover restricted program expenditures in excess of revenue:

Program	2021-22 Adopted Budget	2021-22 Second Interim Budget	2021-22 Third Interim Budget
Special Education	\$81,112,763	\$77,863,460	\$75,243,656
Routine Restricted Maintenance Account	\$17,081,000	\$17,081,000	\$17,081,000
Total	\$98,193,763	\$94,944,460	\$92,324,656

Transfers to Other Programs and Other Funds:

Charter School	2021-22 Adopted Budget	2021-22 Second Interim Budget	2021-22 Third Interim Budget
George Washington Carver	\$266,000	\$266,000	\$266,000
Projected Contribution for Negotiations	\$0	\$0	\$165,000
Totals	\$266,000	\$266,000	\$431,000

Other Funds	2021-22 Adopted Budget	2021-22 Second Interim Budget	2021-22 Third Interim Budget
Adult Ed	-	-	\$49,139
Child Development	-	-	\$28,440
Totals	-	-	\$77,579

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Comparison of the 2021-22 Second Interim to the Third Interim Report:

	Second Interim Budget 2021-22			Third Interim Budget 2021-22			Changes since 2021-22 Second Interim Budget			Note
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
Revenue										
General Purpose	434,484,520	2,240,374	436,724,894	387,962,223	2,240,374	390,202,597	(46,522,297)	-	(46,522,297)	1
Federal Revenue	156,000	181,210,094	181,366,094	156,000	181,452,450	181,608,450	-	242,356	242,356	2
State Revenue	7,370,623	83,087,731	90,458,354	7,370,623	84,342,427	91,713,050	-	1,254,696	1,254,696	3
Local Revenue	5,943,214	2,812,860	8,756,074	5,996,912	2,842,860	8,839,772	53,698	30,000	83,698	4
Total Revenue	447,954,357	269,351,059	717,305,416	401,485,758	270,878,111	672,363,869	(46,468,599)	1,527,052	(44,941,547)	
Expenditures										
Certificated Salaries	163,470,967.29	68,244,978	231,715,945	171,937,340	80,117,806	252,055,146	8,466,372	11,872,828	20,339,200	5
Classified Salaries	36,265,770.52	30,125,734	66,391,505	52,273,178	28,692,170	80,965,348	16,007,407	(1,433,564)	14,573,844	6
Benefits	113,246,587.77	76,338,642	189,585,230	120,485,944	76,314,835	196,800,779	7,239,356	(23,807)	7,215,549	7
Books and Supplies	11,365,824.40	67,283,546	78,649,370	11,568,398	61,044,538	72,612,935	202,574	(6,239,008)	(6,036,435)	8
Other Services & Oper. Expenses	22,461,336.69	112,406,822	134,868,159	22,771,581	109,872,005	132,643,586	310,244	(2,534,817)	(2,224,573)	9
Capital Outlay	374,340.40	13,473,853	13,848,193	537,591	14,519,103	15,056,694	163,251	1,045,250	1,208,501	10
Other Outgo 7xxx	1,150,000.00	-	1,150,000	1,605,155	-	1,605,155	455,155	-	455,155	11
Transfer of Indirect 73xx	(10,544,448.56)	9,388,310	(1,156,139)	(10,716,679)	9,342,533	(1,374,146)	(172,231)	(45,777)	(218,008)	12
Total Expenditures	337,790,379	377,261,885	715,052,264	370,462,507	379,902,990	750,365,497	32,672,129	2,641,105	35,313,234	
Deficit/Surplus	110,163,978	(107,910,826)	2,253,152	31,023,250	(109,024,879)	(78,001,628)	(79,140,728)	(1,114,052.91)	(80,254,781)	
Other Sources/(uses)	-	-	-	-	-	-	-	-	-	
Transfers in/(out)	2,025,754	-	2,025,754	1,783,175	-	1,783,175	(242,579)	-	(242,579)	13
Contributions to Restricted	(92,324,656)	92,324,656	-	(92,324,656)	92,324,656	-	-	-	-	
Net increase (decrease) in Fund Balance	19,865,076	(15,586,170)	4,278,906	(59,518,231)	(16,700,223)	(76,218,453)	(79,383,307)	(1,114,053)	(80,497,360)	
Beginning Balance	103,708,114	22,198,603	125,906,717	103,708,114	22,198,603	125,906,717	-	-	-	
Ending Balance	123,573,191	6,612,433	130,185,624	44,189,884	5,498,380.44	49,688,264	(79,383,307)	(1,114,053)	(80,497,360)	
Revolving/Stores/Prepays	329,082		329,082	328,869		328,869	(213)	-	(213)	
Reserve for Econ Uncertainty (2%)	14,273,929		14,273,929	14,971,646		14,971,646	697,717	-	697,717	
Restricted Programs	-	6,907,233	6,907,233	-	5,498,380	5,498,380	-	(1,408,853)	(1,408,853)	
Other Assignments	-	-	-	-	-	-	-	-	-	
Unappropriated Fund Balance	108,970,180	(294,800)	108,675,380	28,889,368	-	28,889,368	(80,080,812)	294,800	(79,786,012)	
<i>Unappropriated Percent</i>			<i>0</i>			<i>0</i>			<i>(0)</i>	

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Notes: Explanation of Changes
1. The change in LCFF is due to using updated ADA from the P2 report for non-public schools and community day school which are paid on current year with no hold harmless and offset by the projected \$47M penalty for 8 strike days
2. The increase in restricted federal revenues is due to budgeting additional carryover of \$242K for after school programs (Title IV)
3. The increase in restricted state revenues is due to budgeting carryover \$1.16M for state funded after school programs and \$91K for CTE programs..
4. The increase of \$54K in unrestricted local revenues is for donations and the restricted local revenues increase of \$30k is related to grant carryover.
5. The increase of \$8.5M in unrestricted certificated salaries is due to the settlement of negotiations with SCTA and is offset by \$310k in budget adjustments for vacancies, substitute and extra duty budgets. Restricted certificated salaries increased \$11.9M due to the settlement of negotiations with SCTA and also increased by \$2.5M for other budget adjustments made primarily for special education programs.
6. The increase of \$16M in unrestricted classified salaries is due to settlement of negotiations with SEIU of \$15.5M and budget adjustments of \$490k for substitute and extra duty budgets. Restricted classified salaries decreased overall by \$1.4M due to budget adjustments of \$1.6M in restricted programs offset by \$142k due to settlement of negotiations with SEIU.
7. Unrestricted benefits decreased for budget adjustments made for pension costs for \$335k, health/welfare benefits of \$833k and OPEB of \$1.3M, restricted benefits decreased by \$1.1M due to budget adjustments made in special education programs related to pension costs, health/welfare and OPEB costs.
8. Unrestricted books & supplies increased due to budget adjustments made for computer equipment by \$202k, restricted books & supplies decreased by \$6.2M due to projected budget adjustments needed to cover the SCTA and SEIU settlement agreements for \$6M and additional \$200k in budget adjustments across other restricted programs.
9. Unrestricted contracted services & other operating expenses increased for budget adjustments of \$310K primarily for contracted services. Restricted contracted services decreased by \$2.5M due to projected budget adjustments of \$6M needed to cover the SCTA and SEIU settlement agreements and offset by an increase of \$3.5M of budget adjustments made primarily within the special education program of \$1.1M and and \$2.7M in IPI funds the remaining difference of \$300k is due to other adjustments made across other restricted programs.
10. Unrestricted capital outlay primarily increased due to budget adjustments made for capital improvements, restricted capital outlay increased due budget adjustments made in the Routine, Repair & Maintenance programs for capital improvements for \$1M.
11. Other outgo increased due to increased excess costs related to County administered programs.
12. Indirect charges increased due to the adjustments made for increased restricted revenues budgeted after the second interim report.
13. The increase in Transfers Out is due to the projected contributions needed by other programs to cover the settlement negotiations with SCTA and SEIU.

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



General Fund Summary:

The District's 2021-22 General Fund projects a total operating deficit of \$76M resulting in an estimated ending fund balance of \$49.6M. The below table illustrates the components of ending fund balance.

2021-22 Third Interim Fund Balance Component Summary

Description	2021-22 Third Interim Budget		
	Unrestricted	Restricted	Combined
NONSPENDABLE			
Revolving Cash/Prepays	\$328,869		\$328,869
TOTAL - NONSPENDABLE	\$328,869	\$0	\$328,869
RESTRICTED			
Restricted Categorical Balances		\$5,498,380	\$5,498,380
TOTAL - RESTRICTED	\$0	\$5,498,380	\$5,498,380
ASSIGNED			
2022-23 Projected Deficit	\$1,881,433		\$1,881,433
2023-24 Projected Deficit	\$14,752,914		\$14,752,914
Unrestricted Site Programs	\$383,845		\$383,845
MAA	\$1,121,885		\$1,121,885
Unsettled Negotiations	\$9,349,809		\$9,349,809
TOTAL - ASSIGNED	\$27,489,886	\$0	\$27,489,886
UNASSIGNED			
Economic Uncertainty (REU-2%)	\$14,971,646		\$14,971,646
Board Economic Uncertainty (REU-3%)	\$0		\$0
Amount Above REU	\$1,399,482		\$1,399,482
TOTAL - UNASSIGNED	\$16,371,128	\$0	\$16,371,128
TOTAL - FUND BALANCE	\$44,189,884	\$5,498,380	\$49,688,264

The Government Financial Officers Association (GFOA) recommends a prudent reserve of 17%, representing two months' average payroll – for the District two months' average payroll is approximately \$82M. The District's reserves above the statutory reserves for economic uncertainty are projected below the GFOA recommendations.

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Multi-Year Revenue and Expenditure Projections

As a reminder, the Governor's 2022-23 January Budget Proposal includes \$1.2 billion to amend the LCFF calculation beginning with 2022-23, which will allow districts to be funded based on the greater of current year average daily attendance (ADA), prior year ADA, or the average of three prior years' ADA. Currently, the budget does not propose providing the declining ADA formula adjustment for charter schools or county offices of education.

Unrestricted Multi-Year Revenue Projections

2022-23 Unrestricted Revenue Projections	
General Purpose	Slight increase in LCFF COLA to 6.56%, up from 5.33% offset by a decrease in funded ADA of 571, down to 36,420 from 36,991. Funded ADA projection reflects the use of the 3 year average proposal using actual 2019-20, actual 2020-21 and 2021-22 projected ADA.
Federal, State & Local	Federal, State and Local revenue projected to remain constant
Contributions	Increase by approximately \$4.6M for increased Special Education expenditures

2023-24 Unrestricted Revenue Projections	
General Purpose	LCFF COLA 3.61% with a funded ADA of 35,227, down from 35,771. Funded ADA projection reflects the use of the 3 year average proposal using actual 2020-21, projected 2021-22 and projected 2022-23 ADA.
Federal, State & Local	Federal, State and Local revenue projected to remain constant
Contributions	Increase by approximately \$6.6M for increased Special Education expenditures

Restricted Multi-Year Revenue Projections

2022-23 Restricted Revenue Projections		
Category	Description	Adjustment
Federal Revenue	Decreased to remove Title I, II, II, IV and other federal programs carryover of \$10.7M and remove one-time ESSER, ESSER II, GEER I, ELO-G funds of \$77.6M	(\$88.5M)
State Revenue	Decrease to remove state programs carryover of \$6.9M, \$3.7M for Learning Recovery funds and \$4.8M to remove one-time ELO-G and IPI funds, offset by \$4.2M for increased AB602 special education funding	(\$12.5M)
Local Revenue	Reduced by \$2.6M to remove local grant sources	(\$2.6M)

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



2023-24 Restricted Revenue Projections		
Category	Description	Adjustment
Federal Revenue	Increase due to budgeting remaining ESSER III Funds	\$641K
State	Projected to remain constant	-
Local	Projected to remain constant	-

Unrestricted Multi-Year Expenditure Projections

2022-23 Unrestricted Expenditure Projections		
Category	Description	Adjustment
Certificated Salaries	Net decrease includes adjustments for step and column increases of \$2.4M, adding back savings from 2021-22 for \$3.47M, Fiscal Recovery plan reductions of \$103K and projected \$6.4M savings from reductions due to enrollment decline from the 2021-22 Adopted Budget projections of 39,703 to the 22-23 enrollment projections of 36,543 a loss of 3,160 students. Also includes removal of \$8.8M in one-time stipend costs, and adding back strike savings of \$5.9M, and addition of 1 PD day	(\$2.5M)
Classified Salaries	Classified salaries net decrease after adjusting for step and column increase of \$365K, removal of \$15.3M in one time stipend costs offset by adding back \$935K in strike savings, offset by Fiscal Recovery plan reductions of \$51k and classified reductions of \$366K, and adding longevity increase cost and 1x stipend	(\$14.3M)
Benefits	STRS & PERS increases of \$4.8M, adding back 2021-22 one-time benefit savings of \$4.2M, an 8% increase for health benefits for \$4.3M offset by the salary adjustments mentioned above.	\$5.2M
Book & Supplies	Net decrease for the Fiscal Recovery plan reduction of \$5.0M offset by add back of one-time 2021-22 savings of \$1.4M and \$189K LCAP adjustment	(\$3.4M)
Services	Increase due to adding back 2021-22 savings of \$2.6M and budgeting for increased LCAP supplemental and concentration funds of \$190K	\$2.8M
Capital Outlay	Reduced by \$465K from 2021-22 one-time expenses	(\$465K)
Indirect Costs/Other Outgo	Adjusted per program adjustments described above.	(\$4.1M)

2023-24 Unrestricted Expenditure Projections		
Category	Description	Adjustment
Certificated Salaries	Net increase due to step and column of \$2.37M offset by FTE adjustments for enrollment decline at \$500K and removal of 3 PD days of \$3.1M	(\$1.2M)
Classified Salaries	Adjusted by \$265K for step and column offset by removal of 1x SEIU stipend	\$205K
Benefits	Increase reflects the salary changes above, applicable rates for PERS & STRS, Unemployment Insurance and 8% increase for health benefits	\$3.6M
Book & Supplies	Net increase for the add back of \$5M related to the Fiscal Recover Plan reductions and offset by LCAP supplemental concentration adjustment of \$650K	\$4.4M
Services	Decrease due to LCAP supplemental concentration adjustments	(\$650K)
Capital Outlay	Remains constant	-
Indirect Costs	Remains constant	-

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Restricted Multi-Year Expenditure Projections

2022-23 Restricted Expenditure Projections		
Category	Description	Adjustment
Certificated Salaries	Net decrease due to salary adjustments including removing one-time COVID funding sources of \$13.57M, removal of one time COVID funded stipends of \$9.37M, removal of \$1.1M Learning Recovery funds, adjustments in special education staffing offset by step and column costs, and adding back \$2.46M in strike savings	(\$18.5M)
Classified Salaries	Net decrease due to removing one-time COVID funding sources of \$4.7M, 336K Learning Recovery funds and \$273K local resources, adding back \$777K strike savings and adding \$178K longevity increase, adding back special education staffing costs offset by step costs of \$126K.	(\$3.3M)
Benefits	Net decrease includes increase due to above salary adjustments, Special Ed adjustments related to increased staffing offset by the removal of one time COVID funding of \$7.3M and COVID funded stipends of \$2M, 539K Learning Recovery funds and removal of \$171K in local resources.	(\$5.6M)
Book & Supplies	Decreased to remove one-time expenditures including COVID relief of \$23M, carryover of \$8.5M (Title I, Title IV, CTEIG, etc.), adding back adjustment related to COVID stipends, \$556K for Learning Recovery funds and local resources carryover of \$1.1M	(\$29.9M)
Services	Reduced to remove one-time expenditures including one-time COVID funding of \$41.2M, \$1M for Learning Recovery funds, adjustment related to COVID stipends, removal of Federal and State carryover of \$8.5M, \$900K in local resources and offset by additional special education services.	(\$46.4M)
Capital Outlay	Reduced by \$6.5M to remove one-time COVID expenditures and one time RMA capital outlay	(\$6.5M)
Indirect Costs	Projected decrease due to program adjustments	(\$2.8M)
Budget Reduction	Adjustments of \$2.65M required for self-sustaining programs due to statutory and health care benefits increases	(\$2.65M)

2023-24 Restricted Expenditure Projections		
Category	Description	Adjustment
Certificated Salaries	Increase includes step and column costs of \$344K and additional special education staffing of \$2.2M	\$2.57M
Classified Salaries	Adjusted for step and column costs of \$112K and additional special education staffing of \$606K	\$718K
Benefits	Adjustments reflect effects of salary changes noted above, applicable rates for PERS & STRS, Unemployment Insurance and the increase for health benefits	\$2.56M
Book & Supplies	Increased for budgeting remaining ESSER III funds and \$25K increase in special education costs	\$361K
Services	Adjusted to budget remaining ESSER III funds and \$1.9M for additional special education services	\$2.23M
Capital Outlay	Remains constant	-
Indirect Costs	Remains constant	-
Budget Reduction	Adjustments of \$3.7M required for self-sustaining programs due to statutory and health care benefits increases	(\$3.85M)

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



Estimated Ending Fund Balances

The District estimates that the General Fund will have projected deficits of (\$76.2M) in 2021-22, (\$1.88M) in 2022-23 and (\$14.75M) in 2023-24, resulting in an unrestricted ending fund balance of \$27.5M in 2023-24. The below table is a combined summary of the multi-year projections as of the Third Interim report.

Description	2021-22 Third Interim Budget	Projected 2022-23	Projected 2023-24
Total Revenues	672,363,869	621,404,490	622,137,994
Total Expenditures	750,365,497	625,069,098	638,674,082
Excess/(Deficiency)	(78,001,628)	(3,664,608)	(16,536,089)
Other Sources/Uses	1,783,175	1,783,175	1,783,175
Net Increase/(Decrease)	(76,218,453)	(1,881,433)	(14,752,914)
Add: Beginning Fund Balance	125,906,717	49,688,264	47,806,831
Ending Fund Balance	49,688,264	47,806,831	33,053,917

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022



2021-22 Third Interim Multi-Year Projections

Description	Third Interim Budget 2021-22			Projection 2022-23			Projection 2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	387,962,223	2,240,374	390,202,597	440,697,336	2,240,374	442,937,710	440,759,756	2,240,374	443,000,130
Federal Revenue	156,000	181,452,450	181,608,450	156,000	92,877,889	93,033,889	156,000	93,548,973	93,704,973
State Revenue	7,370,623	84,342,427	91,713,050	7,370,623	71,845,608	79,216,231	7,370,623	71,845,608	79,216,231
Local Revenue	5,996,912	2,842,860	8,839,772	5,996,912	219,748	6,216,660	5,996,912	219,748	6,216,660
Total Revenue	401,485,758	270,878,111	672,363,869	454,220,871	167,183,619	621,404,490	454,283,291	167,854,703	622,137,994
Expenditures									
Certificated Salaries	171,937,340	80,117,806	252,055,146	169,383,456	61,558,233	230,941,689	168,144,139	64,131,959	232,276,098
Classified Salaries	52,273,178	28,692,170	80,965,348	37,973,326	25,405,409	63,378,735	38,178,344	26,123,447	64,301,791
Benefits	120,485,944	76,314,835	196,800,779	125,702,295	70,649,836	196,352,131	129,338,165	73,210,384	202,548,549
Books and Supplies	11,568,398	61,044,538	72,612,935	8,137,338	31,131,981	39,269,319	12,541,003	31,492,523	44,033,527
Other Services & Oper. Expenses	22,771,581	109,872,005	132,643,586	25,612,244	63,447,569	89,059,813	24,961,910	65,685,111	90,647,021
Capital Outlay	537,591	14,519,103	15,056,694	72,200	8,017,135	8,089,336	72,200	8,017,135	8,089,336
Other Outgo 7xxx	1,605,155	0	1,605,155	1,150,000	0	1,150,000	1,150,000	0	1,150,000
Transfer of Indirect 73xx	(10,716,679)	9,342,533	(1,374,146)	(7,067,841)	6,547,348	(520,493)	(7,067,841)	6,547,348	(520,493)
Budget Reductions	0	0	0	0	(2,651,432)	(2,651,432)	0	(3,851,745)	(3,851,745)
Total Expenditures	370,462,507	379,902,990	750,365,497	360,963,019	264,106,079	625,069,098	367,317,921	271,356,162	638,674,082
Deficit/Surplus	31,023,250	(109,024,879)	(78,001,628)	93,257,852	(96,922,460)	(3,664,608)	86,965,370	(103,501,459)	(16,536,089)
Transfers in/(out)	1,783,175	0	1,783,175	1,783,175	0	1,783,175	1,783,175	0	1,783,175
Contributions to Restricted	(92,324,656)	92,324,656	0	(96,922,460)	96,922,460	0	(103,501,459)	103,501,459	0
Net increase (decrease) in Fund Balance	(59,518,231)	(16,700,223)	(76,218,453)	(1,881,433)	(0)	(1,881,433)	(14,752,914)	0	(14,752,914)
Beginning Balance	103,708,114	22,198,603	125,906,717	44,189,884	5,498,380	49,688,264	42,308,451	5,498,380	47,806,831
Ending Balance	44,189,884	5,498,380	49,688,264	42,308,451	5,498,380	47,806,831	27,555,537	5,498,380	33,053,917
Revolving/Stores/Prepays	328,869		328,869	328,869		328,869	328,869		328,869
Reserve for Econ Uncertainty (2%)	14,971,646		14,971,646	12,465,718		12,465,718	12,737,818		12,737,818
Board Reserve for Econ Uncertainty (additional 3%)	0		0	0		0	-		-
Restricted Programs	0	5,498,380	5,498,380	0	5,498,380	5,498,380	-	5,498,380	5,498,380
Other Assignments	27,489,886		27,489,886	53,656,345		53,656,345	49,548,219		49,548,219
Unappropriated Fund Balance	1,399,482	0	1,399,482	(24,142,482)	0	(24,142,482)	(35,059,370)	-	(35,059,370)
<i>Unappropriated Percent</i>			<i>0.2%</i>			<i>-3.9%</i>			<i>-5.5%</i>

Board of Education Executive Summary

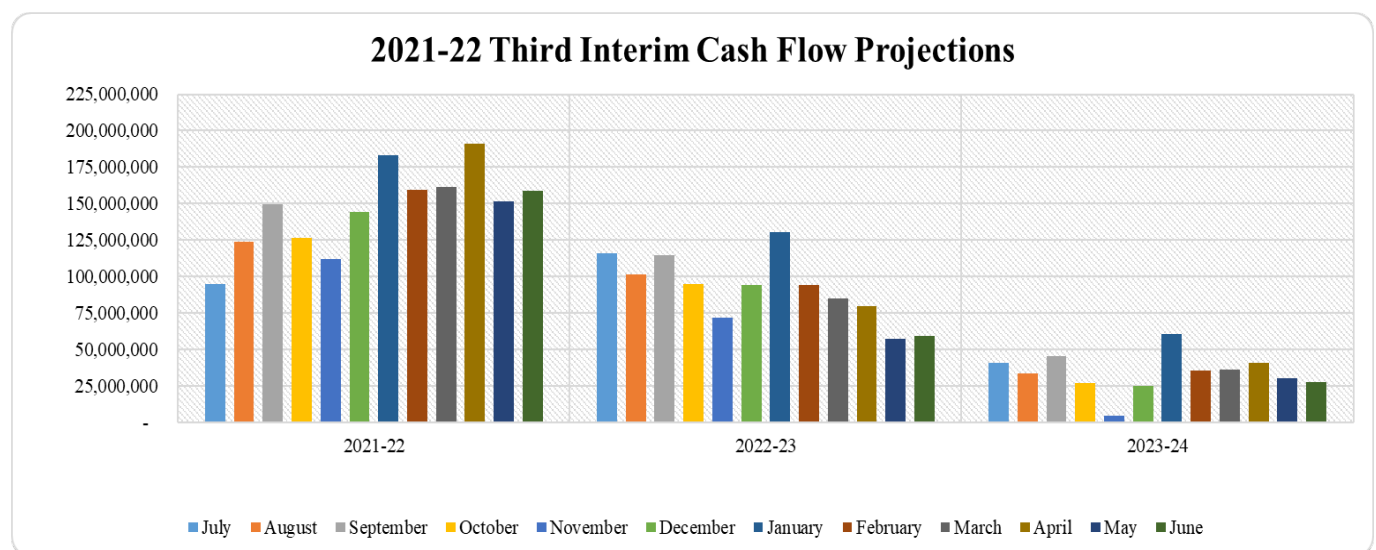
Business Services

2021-22 Third Interim Financial Report

May 19, 2022

Cash Flow

The 2021-22 Third Interim report and multi-year projections show the District having a positive cash balance through June 2024. However, cash balances experienced a substantial decline since the Second Interim report related to bargaining agreements and fiscal penalties and the District projects very low cash balances in the 2023-24 year. Cash flow will have to be closely monitored in order to ensure the District has sufficient cash reserves to satisfy its obligations.



Conclusion

The District is projecting to satisfy the 2% required reserve for economic uncertainties but will not satisfy the additional reserve of 3% to align to Board Policy 3100 minimum reserve of 5%. In addition, the unrestricted General Fund balance projects deficits of (\$59.5M) in 21-22, (\$1.88M) in 22-23 and (\$14.7M) in 23-24 and positive but declining cash flow through the 2023-24 year.

However, the District is still facing declining enrollment and has unsettled negotiations for some bargaining units over multiple fiscal years. These fiscal issues must be resolved in order for the District to achieve a balanced budget.

Risks:

Uncertainty regarding on-going State funding for K12 Districts, additional unfunded COVID-19 related expenses such as health benefits, unemployment insurance and a significant decline in enrollment.

Board of Education Executive Summary

Business Services

2021-22 Third Interim Financial Report

May 19, 2022

Opportunities:

Improved State Budget and funding for K12 Districts, increased enrollment and a Fiscal Recovery Plan sufficient to achieve a balanced budget.

Continuation of County Oversight

County superintendents are required by statute to continually monitor districts for fiscal distress. If the district has a negative certification, a disapproved budget, or the county superintendent determines that the district may be unable to meet its financial obligations, the county superintendent can:

- Stay or rescind any action that is determined to be inconsistent with the ability of the district to meet its obligations for the current or subsequent fiscal year, and
- Assist in developing a budget for the subsequent fiscal year.

The District's budget has been disapproved for three years (2018-2019, 2019-2020 and 2020-2021) by the Sacramento County Office of Education.

The Sacramento County superintendent continues to work with the district until the budget for the subsequent year is approved and may stay or rescind any actions up to that point. The county superintendent can only approve the budget if it is consistent with a financial plan that will enable the district to satisfy its multiyear financial commitments and resolves problems identified in the evaluations and audits, which determined that the school district is in fiscal distress.

SCOE must continue its current level of oversight and support of the district through the end of this fiscal year and into the next until the district determines all its potential expenditures going forward and adopts a budget that eliminates its structural deficit and allows it to meet its multiyear financial commitments.

2021-2022 Third Interim Financial Report



Guiding Principle

All students graduate with the greatest number of postsecondary choices from the widest array of options.

Board of Education
May 19, 2022

Sacramento City Unified School District

Board of Education

Christina Pritchett, President, Area 3
Leticia Garcia, Vice President, Area 2
Chinua Rhodes, 2nd Vice President, Area 5
Lisa Murawski, Area 1
Jamee Villa, Area 4
Darrel Woo, Area 6
Lavinia Grace Phillips, Area 7
Jacqueline Zhang, Student Board Member

Cabinet

Jorge A. Aguilar, J.D., Superintendent
Lisa Allen, Deputy Superintendent
Vacant, Chief Communications Officer
Vacant, Chief Continuous Improvement and Accountability Officer
Bob Lyons, Chief Information Officer
Cancy McArn, Chief Human Resource Officer
Rose F. Ramos, Chief Business Officer
Christine Baeta, Chief Academic Officer

TABLE OF CONTENTS

MULTIYEAR PROJECTIONS	1
GENERAL FUND	
GENERAL FUND DEFINITION.....	2
GENERAL FUND - BUDGET SUMMARY.....	3
CASH FLOW WORKSHEET	4

Sacramento City Unified School District
2021-22 Third Interim Budget and Multi-Year Projection

Description	Third Interim Budget 2021-22			Projection 2022-23			Projection 2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	387,962,223	2,240,374	390,202,597	440,697,336	2,240,374	442,937,710	440,759,756	2,240,374	443,000,130
Federal Revenue	156,000	181,452,450	181,608,450	156,000	92,877,889	93,033,889	156,000	93,548,973	93,704,973
State Revenue	7,370,623	84,342,427	91,713,050	7,370,623	71,845,608	79,216,231	7,370,623	71,845,608	79,216,231
Local Revenue	5,996,912	2,842,860	8,839,772	5,996,912	219,748	6,216,660	5,996,912	219,748	6,216,660
Total Revenue	401,485,758	270,878,111	672,363,869	454,220,871	167,183,619	621,404,490	454,283,291	167,854,703	622,137,994
Expenditures									
Certificated Salaries	171,937,340	80,117,806	252,055,146	169,383,456	61,558,233	230,941,689	168,144,139	64,131,959	232,276,098
Classified Salaries	52,273,178	28,692,170	80,965,348	37,973,326	25,405,409	63,378,735	38,178,344	26,123,447	64,301,791
Benefits	120,485,944	76,314,835	196,800,779	125,702,295	70,649,836	196,352,131	129,338,165	73,210,384	202,548,549
Books and Supplies	11,568,398	61,044,538	72,612,935	8,137,338	31,131,981	39,269,319	12,541,003	31,492,523	44,033,527
Other Services & Oper. Expenses	22,771,581	109,872,005	132,643,586	25,612,244	63,447,569	89,059,813	24,961,910	65,685,111	90,647,021
Capital Outlay	537,591	14,519,103	15,056,694	72,200	8,017,135	8,089,336	72,200	8,017,135	8,089,336
Other Outgo 7xxx	1,605,155	0	1,605,155	1,150,000	0	1,150,000	1,150,000	0	1,150,000
Transfer of Indirect 73xx	(10,716,679)	9,342,533	(1,374,146)	(7,067,841)	6,547,348	(520,493)	(7,067,841)	6,547,348	(520,493)
Budget Reductions	0	0	0	0	(2,651,432)	(2,651,432)	0	(3,851,745)	(3,851,745)
Total Expenditures	370,462,507	379,902,990	750,365,497	360,963,019	264,106,079	625,069,098	367,317,921	271,356,162	638,674,082
Deficit/Surplus	31,023,250	(109,024,879)	(78,001,628)	93,257,852	(96,922,460)	(3,664,608)	86,965,370	(103,501,459)	(16,536,089)
Transfers in/(out)	1,783,175	0	1,783,175	1,783,175	0	1,783,175	1,783,175	0	1,783,175
Contributions to Restricted	(92,324,656)	92,324,656	0	(96,922,460)	96,922,460	0	(103,501,459)	103,501,459	0
Net increase (decrease) in Fund Balance	(59,518,231)	(16,700,223)	(76,218,453)	(1,881,433)	(0)	(1,881,433)	(14,752,914)	0	(14,752,914)
Beginning Balance	103,708,114	22,198,603	125,906,717	44,189,884	5,498,380	49,688,264	42,308,451	5,498,380	47,806,831
Ending Balance	44,189,884	5,498,380	49,688,264	42,308,451	5,498,380	47,806,831	27,555,537	5,498,380	33,053,917
Revolving/Stores/Prepays	328,869		328,869	328,869		328,869	328,869		328,869
Reserve for Econ Uncertainty (2%)	14,971,646		14,971,646	12,465,718		12,465,718	12,737,818		12,737,818
Board Reserve for Econ Uncertainty (additional 3%)	0		0	0		0	-		-
Restricted Programs	0	5,498,380	5,498,380	0	5,498,380	5,498,380	-	5,498,380	5,498,380
Other Assignments	27,489,886		27,489,886	53,656,345		53,656,345	49,548,219		49,548,219
Unappropriated Fund Balance	1,399,482	0	1,399,482	(24,142,482)	0	(24,142,482)	(35,059,370)	-	(35,059,370)
<i>Unappropriated Percent</i>			<i>0.2%</i>			<i>-3.9%</i>			<i>-5.5%</i>

GENERAL FUND

General Fund Definition

The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund. The General Fund also contains categorical programs such as Every Student Succeeds Act (ESSA), Title I, After School Education and Safety (ASES), and others.

Sacramento City Unified School District 2021-22 Third Interim Budget General Fund			
Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA	283,395,030	2,240,374	285,635,404
Property Taxes & Misc. Local	104,567,193	-	104,567,193
Total General Purpose	387,962,223	2,240,374	390,202,597
Federal Revenues	156,000	181,452,450	181,608,450
Other State Revenues	7,370,623	84,342,427	91,713,050
Other Local Revenues	5,996,912	2,842,860	8,839,772
TOTAL - REVENUES	401,485,758	270,878,111	672,363,869
EXPENDITURES			
Certificated Salaries	171,937,340	80,117,806	252,055,146
Classified Salaries	52,273,178	28,692,170	80,965,348
Employee Benefits (All)	120,485,944	76,314,835	196,800,779
Books & Supplies	11,568,398	61,044,538	72,612,935
Other Operating Expenses (Services)	22,771,581	109,872,005	132,643,586
Capital Outlay	537,591	14,519,103	15,056,694
Other Outgo	1,605,155	-	1,605,155
Direct Support/Indirect Costs	(10,716,679)	9,342,533	(1,374,146)
TOTAL - EXPENDITURES	370,462,507	379,902,990	750,365,497
EXCESS (DEFICIENCY)	31,023,250	(109,024,879)	(78,001,628)
OTHER SOURCES/USES			
Transfers In	2,291,754	-	2,291,754
Transfers (Out)	(508,579)	-	(508,579)
Net Other Sources (Uses)	-	-	-
Contributions (to Restricted Programs)	(92,324,656)	92,324,656	-
TOTAL - OTHER SOURCES/USES	(90,541,481)	92,324,656	1,783,175
FUND BALANCE INCREASE (DECREASE)	(59,518,231)	(16,700,223)	(76,218,453)
FUND BALANCE			
Beginning Fund Balance	103,708,114	22,198,603	125,906,717
Ending Balance, June 30	44,189,884	5,498,380	49,688,264
Revolving Cash/Stores	328,869	-	328,869
Restricted	-	5,498,380	5,498,380
Assigned	27,489,886	-	27,489,886
Unassigned/Unappropriated Amount	16,371,128	-	16,371,128

Sacramento City Unified School District 2021-22 Third Interim Cash Flow Projections

2021-22 Cash Flow Projection																		
2021-22	Object	2021-22 Beginning Balance	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	Accrual Projected	Adjustments	Total Projected	Budget
A. BEGINNING CASH	9110	112,074,750	112,074,750	94,563,595	123,575,159	149,839,025	126,661,176	111,636,148	144,312,483	183,061,356	159,486,402	161,314,951	191,224,690	151,707,248			\$ -	\$ -
B. RECEIPTS																		
LCFF Revenue Sources																		
Principal Apportionment	8010-8019		4,471,954	21,451,758	45,878,299	22,147,205	22,114,593	45,878,298	22,133,675	19,242,155	42,012,524	19,242,155	19,027,557	46,329,612	(47,008,294)	-	\$ 282,921,491	\$ 282,921,491
Property Taxes	8020-8079		-	-	-	-	-	529,432	62,773,620	1,171,725	7,657,809	41,167,107	14,023,954	(6,676,393)	-	-	\$ 120,647,254	\$ 120,647,254
Miscellaneous Funds	8080-8099		-	-	(2,553,380)	(1,042,280)	(785,406)	(2,356,218)	9,207	-	(1,636)	15,405	266,574	(2,121,847)	(4,796,567)	-	\$ (13,366,148)	\$ (13,366,148)
Federal Revenues	8100-8299		4,844,640	12,233,497	2,458,155	(1,434,304)	2,045,423	19,376,868	3,802,935	949,043	651,303	16,904,138	21,677,144	65,163,421	32,936,187	-	\$ 181,608,450	\$ 181,608,450
Other State Revenues	8300-8599		10,910,981	4,288,409	9,643,866	(3,807,631)	8,388,031	22,268,761	4,716,858	4,170,443	6,803,567	3,796,766	(1,925,594)	(2,091,445)	2,338,314	22,211,723	\$ 91,713,050	\$ 91,713,050
Other Local Revenues	8600-8799		1,774,757	52,556	338,141	60,156	294,141	267,970	763,664	267,090	507,043	593,508	221,409	376,406	3,322,931	-	\$ 8,839,772	\$ 8,839,772
Interfund Transfers In	8910-8929		-	-	-	-	-	-	-	-	-	-	785,446	785,446	720,862	-	\$ 2,291,754	\$ 2,291,754
All Other Financing Sources	8930-8979		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
TOTAL RECEIPTS			22,002,332	38,026,221	55,765,081	15,923,146	32,056,781	85,965,112	94,199,960	25,800,457	57,630,610	81,719,078	54,076,490	101,765,199	(12,486,567)	22,211,723	674,655,623	674,655,623
C. DISBURSEMENTS																		
Certified Salaries	1000-1999		1,595,556	5,616,467	20,210,250	20,388,469	20,916,713	21,085,420	20,723,964	20,870,698	21,616,064	21,221,477	35,946,612	36,343,711	5,519,745	-	\$ 252,055,146	\$ 252,055,146
Classified Salaries	2000-2999		2,645,690	3,975,343	5,052,382	5,270,103	5,095,463	5,460,292	5,391,777	5,247,397	7,196,264	5,260,579	14,287,549	13,414,213	2,668,298	-	\$ 80,965,348	\$ 80,965,348
Employee Benefits	3000-3999		2,642,341	4,379,857	14,843,525	14,907,030	14,917,301	14,902,418	15,014,192	14,963,450	15,242,778	15,030,874	16,603,228	17,073,338	14,068,723	22,211,723	\$ 196,800,779	\$ 196,800,779
Books and Supplies	4000-4999		186,892	275,303	1,869,217	1,421,353	754,808	838,324	4,788,169	1,644,889	1,292,586	2,493,697	9,572,009	11,304,956	36,171,732	-	\$ 72,612,935	\$ 72,612,935
Services	5000-5999		1,004,445	5,060,341	5,794,883	5,560,839	6,055,903	10,599,698	6,800,639	7,339,980	9,433,008	6,868,604	14,541,449	20,956,927	32,626,870	-	\$ 132,643,586	\$ 132,643,586
Capital Outlay	6000-6599		265,419	666,766	95,348	193,727	249,338	615,390	533,353	533,880	1,245,322	411,817	2,067,220	2,315,681	5,863,433	-	\$ 15,056,694	\$ 15,056,694
Other Outgo	7000-7499		322,564	62,168	112,669	113,095	112,667	114,675	147,415	91,379	120,317	118,175	(79,212)	(321,283)	(683,621)	-	\$ 231,009	\$ 231,009
Interfund Transfers Out	7600-7629		-	-	-	-	-	-	-	-	-	-	2,193	452,775	53,611	-	\$ 508,579	\$ 508,579
All Other Financing Uses	7630-7699		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
TOTAL DISBURSEMENTS			8,662,909	20,036,244	47,978,274	47,854,616	48,102,193	53,616,218	53,399,508	50,690,673	56,146,338	51,405,222	92,941,047	101,540,318	96,288,792	22,211,723	750,874,076	750,874,076
D. BALANCE SHEET ITEMS																		
Assets and Deferred Outflows																		
Cash Not In Treasury	9111-9199		270,522	(4,711)	(23,409)	(46,373)	(18,765)	(163,883)	(35,478)	(14,467)	(10,288)	301,467	(9,744)	8,889	287,284	-	\$ 270,522	\$ 270,522
Accounts Receivable	9200-9299		63,526,856	2,447,471	15,512,143	19,230,560	12,297,424	1,014,344	475,420	(232,186)	(217,480)	111,401	(362,700)	907,605	12,342,855	-	\$ 63,526,856	\$ 63,526,856
Due From Other Funds	9310		5,121,125	838,550	(633)	(507)	4,283,714	-	-	(1,612,546)	1,612,546	-	-	-	-	-	\$ 5,121,125	\$ 5,121,125
Stores	9320		104,480	-	71	35	64	228	-	149	64	-	21	-	103,848	-	\$ 104,480	\$ 104,480
Prepaid Expenditures	9330		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Current Assets	9340		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Deferred Outflows of Resources	9490		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL ASSETS			69,022,983	3,281,310	15,488,172	19,183,715	16,562,437	850,690	439,942	(1,859,050)	1,384,842	412,868	(372,423)	916,494	12,733,988	-	69,022,983	69,022,983
Liabilities and Deferred Inflows																		
Accounts Payable	9500-9599		(36,901,179)	(23,548,682)	(4,466,586)	(706,655)	(102,185)	169,693	(112,500)	(192,529)	(69,579)	(68,590)	(31,695)	(1,569,378)	(6,202,493)	-	\$ (36,901,179)	\$ (36,901,179)
Due To Other Funds	9610		(7,706,631)	-	-	-	(7,706,631)	-	-	-	-	-	-	-	-	-	\$ (7,706,631)	\$ (7,706,631)
Current Loans	9640		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Unearned Revenues	9650		(10,583,206)	(10,583,206)	-	-	-	-	-	-	-	-	-	-	-	-	\$ (10,583,206)	\$ (10,583,206)
Deferred Inflows of Resources	9690		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL LIABILITIES			(55,191,016)	(34,131,888)	(4,466,586)	(7,808,815)	169,693	(112,500)	(192,529)	(69,579)	(68,590)	(31,695)	(1,569,378)	(6,202,493)	-	-	(55,191,016)	(55,191,016)
Nonoperating																		
Suspense Clearing	9910		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
TOTAL BALANCE SHEET ITEMS			13,831,967	(30,850,579)	11,021,586	18,477,060	8,753,621	1,020,383	327,442	(2,051,579)	1,315,263	344,278	(404,118)	(652,885)	6,531,495	-	13,831,967	13,831,967
E. NET INCREASE/DECREASE B - C + D			13,831,967	(17,511,155)	29,011,564	26,263,867	(23,177,849)	(15,025,028)	32,676,335	38,748,873	(23,574,954)	1,828,549	29,909,739	(39,517,442)	6,756,376	(108,775,359)	-	(62,386,486)
F. ENDING CASH (A + E)			94,563,595	123,575,159	149,839,025	126,661,176	111,636,148	144,312,483	183,061,356	159,486,402	161,314,951	191,224,690	151,707,248	158,463,623				
G. Ending Cash, Plus Cash Accruals and Adjustments			-	-	-	-	-	-	-	-	-	-	-	-			\$ 49,688,264	\$ 49,688,264

Sacramento City Unified School District 2021-22 Third Interim Cash Flow Projections

2022-23 Cash Flow Projection																		
2022-23	Object	2022-23 Beginning Balance	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	Accrual Projected	Adjustments	Total Projected	Budget
A. BEGINNING CASH	9110	158,463,623	158,463,623	115,854,448	101,727,989	114,418,086	94,917,741	71,978,349	94,355,776	130,170,406	94,112,467	85,140,320	79,571,942	57,007,813			\$ -	\$ -
B. RECEIPTS																		
LCFF Revenue Sources																		
Principal Apportionment	8010-8019		12,354,956	12,354,956	44,496,677	22,238,920	22,238,920	44,496,677	22,238,920	22,238,920	44,496,677	22,238,920	22,238,920	44,496,677	-	\$ -	\$ 336,130,143	\$ 336,130,143
Property Taxes	8020-8079		359		306		400,370	18,666,244	48,084,281	2,282,958	8,184	28,812,120	14,023,954	8,368,478	-	\$ -	\$ 120,647,254	\$ 120,647,254
Miscellaneous Funds	8080-8099		787	1,486	(919,474)	(2,504,054)	(988,008)	210	(1,010,301)	854	(2,277,048)	(595,109)	276,019	(2,197,020)	(3,628,029)	\$ -	\$ (13,839,687)	\$ (13,839,687)
Federal Revenues	8100-8299		439,868	1,185,081	9,681,550	2,468,969	3,564,855	6,934,766	12,546,753	440,606	10,019,167	4,915,736	843,522	23,120,555	16,872,461	\$ -	\$ 93,033,889	\$ 93,033,889
Other State Revenues	8300-8599		1,414,152	1,690,488	3,493,370	2,042,209	3,926,997	5,153,653	4,625,650	1,417,705	3,497,748	3,607,242	7,066,874	4,971,086	14,097,333	\$ 22,211,723	\$ 79,216,231	\$ 79,216,231
Other Local Revenues	8600-8799		403,077	125,192	111,650	218,219	112,014	152,353	376,747	229,265	242,488	1,039,702	380,033	489,036	2,336,885	\$ -	\$ 6,216,660	\$ 6,216,660
Interfund Transfers In	8910-8929		-	-	-	-	-	-	675,376	-	-	-	40,439	-	720,862	\$ -	\$ 2,291,754	\$ 2,291,754
All Other Financing Sources	8930-8979		-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
TOTAL RECEIPTS			14,613,198	15,357,203	56,864,079	24,464,264	29,255,149	75,403,903	87,537,428	26,610,309	56,842,293	60,059,049	44,829,322	79,248,812	30,399,512	22,211,723	623,696,244	623,696,244
C. DISBURSEMENTS																		
Certificated Salaries	1000-1999		1,726,854	4,230,011	20,725,496	21,821,056	23,870,585	21,810,450	21,526,688	21,325,855	21,930,477	21,702,174	21,987,284	22,349,707	5,486,392	\$ -	\$ 230,493,029	\$ 230,493,029
Classified Salaries	2000-2999		2,753,216	3,887,286	5,106,447	5,343,946	5,314,792	5,372,928	5,323,652	5,146,368	5,329,344	5,270,914	6,438,655	5,757,748	2,206,905	\$ -	\$ 63,252,203	\$ 63,252,203
Employee Benefits	3000-3999		2,793,863	4,209,948	16,221,927	16,339,990	16,688,372	16,181,754	16,184,898	16,284,357	16,429,477	16,329,153	16,277,606	16,738,496	1,858,204	\$ 22,211,723	\$ 194,749,769	\$ 194,749,769
Books and Supplies	4000-4999		233,316	2,360,070	2,478,313	1,024,861	1,689,278	988,128	1,446,758	1,162,901	878,637	1,934,382	2,173,594	3,099,468	19,325,735	\$ -	\$ 38,795,441	\$ 38,795,441
Services	5000-5999		868,336	2,481,694	3,519,334	7,079,111	4,568,543	7,513,426	6,432,296	4,793,520	7,878,723	5,758,862	5,976,040	10,283,522	21,906,396	\$ -	\$ 89,059,813	\$ 89,059,813
Capital Outlay	6000-6599		171,929	698,369	471,647	280,312	193,989	398,935	504,962	294,115	400,214	311,806	539,691	673,179	3,150,179	\$ -	\$ 8,089,336	\$ 8,089,336
Other Outgo	7000-7499		269,530	136,266	379,116	222,897	311,032	491,936	29,482	197,284	(256,834)	720,462	325,438	(334,213)	(1,862,888)	\$ -	\$ 629,507	\$ 629,507
Interfund Transfers Out	7600-7629		-	4,386	-	-	-	-	-	-	-	-	-	450,582	53,611	\$ -	\$ 508,579	\$ 508,579
All Other Financing Uses	7630-7699		-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS			8,817,045	18,008,030	48,902,281	52,112,173	52,636,601	52,757,556	51,448,736	49,204,400	52,590,037	52,027,753	53,718,309	59,018,500	52,124,533	22,211,723	625,577,677	625,577,677
D. BALANCE SHEET ITEMS																		
Assets and Deferred Outflows																		
Cash Not In Treasury	9111-9199		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Accounts Receivable	9200-9299		(12,486,567)	3,181,258	2,418,766	5,044,995	8,367,284	936,455	(112,027)	50,704	(9,428,517)	(9,393,465)	(9,259,910)	(9,580,054)	(5,296,137)	10,584,081	\$ (12,486,567)	\$ (12,486,567)
Due From Other Funds	9310		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Stores	9320		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Prepaid Expenditures	9330		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Other Current Assets	9340		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Deferred Outflows of Resources	9490		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL ASSETS			(12,486,567)	3,181,258	2,418,766	5,044,995	8,367,284	936,455	(112,027)	50,704	(9,428,517)	(9,393,465)	(9,259,910)	(9,580,054)	(5,296,137)	10,584,081	\$ (12,486,567)	\$ (12,486,567)
Liabilities and Deferred Inflows																		
Accounts Payable	9500-9599		(96,288,792)	(51,586,587)	(13,894,398)	(316,695)	(219,720)	(494,395)	(156,893)	(324,765)	(4,035,331)	(3,830,938)	(4,339,764)	(4,095,088)	(12,994,217)	-	\$ (96,288,792)	\$ (96,288,792)
Due To Other Funds	9610		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Current Loans	9640		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Unearned Revenues	9650		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Deferred Inflows of Resources	9690		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL LIABILITIES			(96,288,792)	(51,586,587)	(13,894,398)	(316,695)	(219,720)	(494,395)	(156,893)	(324,765)	(4,035,331)	(3,830,938)	(4,339,764)	(4,095,088)	(12,994,217)	-	\$ (96,288,792)	\$ (96,288,792)
Nonoperating																		
Suspense Clearing	9910		-	-	-	-	-	-	-	-	-	-	-	-	-		\$ -	\$ -
TOTAL BALANCE SHEET ITEMS			(108,775,359)	(48,405,329)	(11,475,633)	4,728,300	8,147,564	442,059	(268,920)	(274,061)	(13,463,848)	(13,224,403)	(13,599,674)	(13,675,141)	(18,290,355)	10,584,081	\$ (108,775,359)	\$ (108,775,359)
E. NET INCREASE/DECREASE B - C + D			(108,775,359)	(42,605,175)	(14,126,459)	12,690,098	(19,500,345)	(22,939,392)	22,377,427	35,814,631	(36,057,940)	(8,972,146)	(5,568,378)	(22,564,129)	1,939,958	(110,656,792)	\$ (110,656,792)	\$ (110,656,792)
F. ENDING CASH (A + E)			115,854,448	101,727,989	114,418,086	94,917,741	71,978,349	94,355,776	130,170,406	94,112,467	85,140,320	79,571,942	57,007,813	58,947,771			\$ 47,806,831	\$ 47,806,831
G. Ending Cash, Plus Cash Accruals and Adjustments																	\$ 47,806,831	\$ 47,806,831

Sacramento City Unified School District 2021-22 Third Interim Cash Flow Projections

2023-24 Cash Flow Projection																		
2023-24	Object	2023-24 Beginning Balance	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	Accrual Projected	Adjustments	Total Projected	Budget
A. BEGINNING CASH	9110	58,947,771	58,947,771	40,755,764	33,264,703	45,143,592	27,045,319	4,193,388	24,803,232	60,549,666	35,610,859	35,966,971	40,850,408	29,916,282			\$ -	\$ -
B. RECEIPTS																		
LCF Revenue Sources																		
Principal Apportionment	8010-8019		12,675,291	12,675,291	43,487,210	22,815,524	22,815,524	43,487,210	22,815,524	22,815,524	43,487,210	22,815,524	22,815,524	43,487,210	-	-	\$ 336,192,563	\$ 336,192,563
Property Taxes	8020-8079		359	-	306	-	400,370	18,666,244	48,084,281	2,282,958	8,184	28,812,120	14,023,954	8,368,478	-	-	\$ 120,647,254	\$ 120,647,254
Miscellaneous Funds	8080-8099		787	1,486	(919,474)	(2,504,054)	(988,008)	210	(1,010,301)	854	(2,277,048)	(595,109)	276,019	(2,197,020)	(3,628,029)	-	\$ (13,839,687)	\$ (13,839,687)
Federal Revenues	8100-8299		443,041	1,193,630	9,751,386	2,486,779	3,590,570	6,984,789	12,637,257	443,784	10,091,439	4,951,194	849,606	23,287,331	16,994,168	-	\$ 93,704,973	\$ 93,704,973
Other State Revenues	8300-8599		1,414,152	1,690,488	3,493,370	2,042,209	3,926,997	5,153,653	4,625,650	1,417,705	3,497,748	3,607,242	7,066,874	4,971,086	14,097,333	22,211,723	\$ 79,216,231	\$ 79,216,231
Other Local Revenues	8600-8799		403,077	125,192	111,650	218,219	112,014	152,353	376,747	229,265	242,488	1,039,702	380,033	489,036	2,336,885	-	\$ 6,216,660	\$ 6,216,660
Interfund Transfers In	8910-8929		-	-	-	-	-	-	675,376	-	855,077	-	40,439	-	720,862	-	\$ 2,291,754	\$ 2,291,754
All Other Financing Sources	8930-8979		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
TOTAL RECEIPTS			14,936,707	15,686,087	55,924,448	25,058,676	29,857,467	74,444,458	88,204,535	27,190,090	55,905,097	60,671,111	45,412,010	78,406,121	30,521,219	22,211,723	624,429,748	624,429,748
C. DISBURSEMENTS																		
Certificated Salaries	1000-1999		1,737,651	4,256,459	20,855,081	21,957,491	24,019,835	21,946,819	21,661,283	21,459,194	22,067,596	21,837,866	22,124,759	22,489,448	5,069,230	-	\$ 231,482,712	\$ 231,482,712
Classified Salaries	2000-2999		2,794,107	3,945,021	5,182,288	5,423,315	5,393,728	5,452,727	5,402,720	5,222,803	5,408,496	5,349,198	6,534,283	5,843,263	2,111,271	-	\$ 64,062,221	\$ 64,062,221
Employee Benefits	3000-3999		2,860,804	4,310,818	16,610,603	16,731,494	17,088,224	16,569,468	16,572,687	16,674,529	16,823,126	16,720,398	16,667,616	17,139,549	3,221,599	22,211,723	\$ 200,202,639	\$ 200,202,639
Books and Supplies	4000-4999		261,968	2,649,894	2,782,659	1,150,717	1,896,727	1,109,474	1,624,425	1,305,709	986,536	2,171,930	2,440,519	3,480,093	21,698,998	-	\$ 43,559,649	\$ 43,559,649
Services	5000-5999		883,812	2,525,922	3,582,055	7,205,273	4,649,963	7,647,329	6,546,931	4,878,949	8,019,136	5,861,496	6,082,544	10,466,804	22,296,808	-	\$ 90,647,021	\$ 90,647,021
Capital Outlay	6000-6599		171,929	698,369	471,647	280,312	193,999	398,935	504,962	294,115	400,214	311,806	539,691	673,179	3,150,179	-	\$ 8,089,336	\$ 8,089,336
Other Outgo	7000-7499		269,530	136,266	379,116	222,897	311,032	491,936	29,482	197,284	(256,834)	720,463	325,438	(334,213)	(1,862,889)	-	\$ 629,507	\$ 629,507
Interfund Transfers Out	7600-7629		-	4,386	-	-	-	-	-	-	-	-	-	450,582	53,611	-	\$ 508,579	\$ 508,579
All Other Financing Uses	7630-7699		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
TOTAL DISBURSEMENTS			8,979,801	18,527,135	49,863,450	52,971,501	53,553,507	53,616,686	52,342,489	50,032,583	53,448,270	52,973,156	54,714,850	60,208,704	55,738,807	22,211,723	639,182,663	639,182,663
D. BALANCE SHEET ITEMS																		
Assets and Deferred Outflows																		
Cash Not In Treasury	9111-9199		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	9200-9299		40,983,594	3,776,734	2,871,516	5,989,330	9,933,494	1,111,743	(132,996)	60,195	88,153	(26,893)	(465,249)	585,531	(13,475,203)	30,667,240	\$ 40,983,594	\$ -
Due From Other Funds	9310		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Stores	9320		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Prepaid Expenditures	9330		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Current Assets	9340		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Deferred Outflows of Resources	9490		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL ASSETS			40,983,594	3,776,734	2,871,516	5,989,330	9,933,494	1,111,743	(132,996)	60,195	88,153	(26,893)	(465,249)	585,531	(13,475,203)	30,667,240	\$ 40,983,594	\$ -
Liabilities and Deferred Inflows																		
Accounts Payable	9500-9599		(52,124,533)	(27,925,647)	(7,521,530)	(171,438)	(118,942)	(267,634)	(84,932)	(175,807)	(2,184,468)	(2,073,822)	(2,349,268)	(2,216,816)	(7,034,230)	-	\$ (52,124,533)	\$ -
Due To Other Funds	9610		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Current Loans	9640		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Unearned Revenues	9650		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Deferred Inflows of Resources	9690		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Undefined Objects																	\$ -	\$ -
SUBTOTAL LIABILITIES			(52,124,533)	(27,925,647)	(7,521,530)	(171,438)	(118,942)	(267,634)	(84,932)	(175,807)	(2,184,468)	(2,073,822)	(2,349,268)	(2,216,816)	(7,034,230)	-	\$ (52,124,533)	\$ -
Nonoperating																		
Suspense Clearing	9910		-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
TOTAL BALANCE SHEET ITEMS			(11,140,939)	(24,148,912)	(4,650,013)	5,817,892	9,814,552	844,109	(217,928)	(115,612)	(2,096,315)	(2,100,715)	(2,814,518)	(1,631,285)	(20,509,434)	30,667,240	-	(11,140,939)
E. NET INCREASE/DECREASE B - C + D			(11,140,939)	(18,192,007)	(7,491,062)	11,876,889	(18,098,273)	(22,851,931)	20,609,844	35,746,434	(24,938,807)	356,112	4,883,437	(10,934,126)	(2,312,017)	5,449,651	-	(25,893,854)
F. ENDING CASH (A + E)			40,755,764	33,264,703	45,143,592	27,045,319	4,193,388	24,803,232	60,549,666	35,610,859	35,966,971	40,850,408	29,916,282	27,604,265			\$ 33,053,917	\$ (14,752,915)
G. Ending Cash, Plus Cash Accruals and Adjustments																	\$ 33,053,917	\$ -