



OFFICE OF THE CHIEF BUSINESS OFFICER

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John Quinto, Ed.D., MPA, Chief Business Officer

March 18, 2019

Dear Employee:

Effective March 1, 2019, SchoolsFirst Federal Credit Union became the Plan Administrator for the Sacramento City Unified School District 403(b), Roth 403(b), and 457(b) Plans.

SchoolsFirst Federal Credit Union has been administering school employee retirement plans for over 30 years, through its wholly-owned subsidiary SchoolsFirst Plan Administration, and will be replacing our current Plan Administrator, MidAmerica. This change was approved by the school Board on November 15, 2018 to improve responsiveness and customer service for our employees.

You will receive a welcome letter from SchoolsFirst Federal Credit Union in the near future that will include general plan information as well as an Approved Investment Provider List which will be expanding to offer you over 40 different investment providers. Please note that you do not have to make any changes to your current investments and there are no costs for you as an employee. In the meantime, if you have any questions regarding the administration of your retirement plan(s) or would like to speak to a Retirement Plan Specialist, please call SchoolsFirst at 800.462.8328, extension 4727 and they will be happy to assist you.

Additionally, and for your convenience, you can learn more about SchoolsFirst at www.schoolsfirstfcu.org.

We look forward to working with SchoolsFirst as they service the District's 403(b), Roth 403(b), and 457(b) plans.

Sincerely,



John Quinto

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